

BRD – Groupe Société Générale S.A.

INDIVIDUAL FINANCIAL STATEMENTS

Prepared in Accordance with

International Financial Reporting Standards as adopted by the European Union

MARCH 31, 2012

BRD – Groupe Société Générale S.A.
INDIVIDUAL STATEMENT OF FINANCIAL POSITION
as of March 31, 2012
(Amounts in RON)

	March 31, 2012	December 31, 2011
ASSETS		
Cash in hand	544,638,022	662,171,220
Due from Central Bank	7,121,497,735	8,741,778,232
Due from banks	524,081,451	995,383,823
Derivatives and other financial instruments held for trading	393,427,354	316,478,410
Loans, gross	34,256,645,315	33,953,459,431
Impairment reserve for loans	(2,769,366,233)	(2,398,125,268)
Loans and advances to customers	31,487,279,082	31,555,334,162
Financial assets available for sale	4,923,987,267	4,876,826,237
Investments in associates and subsidiaries	94,188,645	153,451,727
Property, plant and equipment	1,137,011,432	1,150,743,144
Goodwill	50,130,000	50,130,000
Intangible assets	82,026,953	84,891,264
Other assets	226,107,816	163,810,028
Total assets	46,584,375,758	48,750,998,248
LIABILITIES AND SHAREHOLDERS' EQUITY		
Interbank deposits	1,020,185,864	4,263,578,785
Customers deposits	31,593,631,804	30,308,934,866
Borrowed funds and debt issued	6,458,082,410	6,793,164,942
Subordinated debt	875,820,000	874,161,430
Derivative financial instruments	117,889,372	170,812,370
Current tax liability	0	16,867,089
Deferred tax liability	155,578,235	145,812,000
Other liabilities	308,831,028	287,429,664
Total liabilities	40,530,018,713	42,860,761,146
Share capital	2,515,622,218	2,515,622,218
Reserves from revaluation of available for sale assets	62,493,313	(15,428,851)
Retained earnings	3,476,241,515	3,390,043,734
Total shareholders' equity	6,054,357,045	5,890,237,102
Total liabilities and shareholders' equity	46,584,375,758	48,750,998,248

Guy Poupet
President and Chief Executive Officer

Petre Bunescu
Deputy Chief Executive Officer

Stephane Fortin
Chief Financial Officer

BRD – Groupe Société Générale S.A.
INDIVIDUAL INCOME STATEMENT
For the period ended March 31, 2012
(Amounts in RON)

	Period ended March 31, 2012	Period ended March 31, 2011
Interest income	851,515,632	794,799,326
Interest expense	(329,462,973)	(295,796,483)
Net interest income	522,052,659	499,002,843
Fees and commissions, net	185,031,399	185,362,805
Foreign exchange gain	125,326,594	(35,181,149)
Gain on derivative and other financial instruments held for trading	(50,795,868)	85,576,145
Other income	(14,304,206)	(11,897,611)
Operating income	767,310,578	722,863,033
Salaries and related expenses	(159,698,228)	(168,177,448)
Depreciation, amortisation and impairment on tangible assets	(37,821,795)	(35,765,088)
Other operating expenses	(138,175,203)	(139,770,349)
Operating expenses	(335,695,226)	(343,712,885)
Net cost of risk	(336,722,926)	(213,685,650)
Profit before income tax	94,892,426	165,464,498
Current income tax expense	1,352,539	(28,938,170)
Deferred tax (expense)/income	(12,836,584)	580,051
Total income tax	(11,484,046)	(28,358,119)
Profit for the period	83,408,380	137,106,379

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