

DEPARTMENT 41  
NAME OF THE CREDIT INSTITUTION: BRD GROUPE  
SOCIETE GENERALE  
ADDRESS: BUCHAREST, 1st district  
1-7 Ion Mihalache Bvd  
PHONE: 301.68.25 FAX: 301.68.28  
NUMBER WITH THE TRADE REGISTRY: J40/608/1991

FORM OF PROPERTY 34

BUSINESS (write the main business)  
Other monetary intermediation activities  
NACE Code 6419  
SOLE REGISTRATION NUMBER 361579

**BALANCE SHEET**  
**as of DECEMBER 31, 2011**

- RON -

ASSETS	Position code	Note	Financial period	
			31-Dec-10	31-Dec-11
A	B	C	1	2
Cash and current accounts with Central Banks	10		10,037,940,093	9,402,486,828
Treasury bills and other bills eligible for refinancing with Central Banks	20		3,861,463,777	4,781,276,175
- treasury bills and similar securities	23		3,861,463,777	4,781,276,175
- other bills eligible for refinancing with Central Banks	26		0	0
Loans and advances to credit institutions	30		1,693,145,468	994,837,960
- on demand	33		182,052,246	317,887,015
- others	36		1,511,093,222	676,950,945
Loans and advances to customers	40		29,755,088,902	30,446,605,334
Bonds and other fixed-income securities	50		0	95,583,118
- issued by public bodies	53		0	95,583,118
- issued by others, out of which:	56		0	0
- own-debt securities	58		0	0
Shares and other variable yield securities	60		52,936,465	58,949,368
Equity investments, out of which:	70		70,939,149	70,899,149
- equity investments in credit institutions	75		29,017,185	29,017,185
Investments in affiliated undertakings, out of which:	80		66,614,472	66,701,767
- Investments in credit institutions	85		0	0
Intangible assets, out of which:	90		89,648,053	84,891,260
- set-up costs	93		0	0
- goodwill, if acquired for good and valuable consideration	96		0	0
Tangible assets, out of which:	100		1,303,086,273	1,306,065,899
-land and buildings for the operating activity	105		986,040,843	1,002,909,625
Share capital subscribed and not paid in	110		0	0
Other assets	120		191,331,485	329,815,986
Prepaid expenses and accrued income	130		371,924,894	389,596,965
Total Assets	140		47,494,119,031	48,027,709,809

**BALANCE SHEET**  
as of **DECEMBER 31, 2011**

- RON -

LIABILITIES	Position code	Note	Financial period	
			31-Dec-10	31-Dec-11
A	B	C	1	2
Amounts owed to credit institutions	300		10,418,908,719	10,967,856,475
- on demand	303		607,989,422	695,752,035
- at term	306		9,810,919,297	10,272,104,440
Amounts owed to customers	310		29,624,968,258	30,077,928,761
- deposits, out of which:	313		19,271,514,899	20,348,472,286
- on demand	314		3,097,028,403	2,893,714,338
- at term	315		16,174,486,496	17,454,757,948
- other liabilities, out of which:	316		10,353,453,359	9,729,456,475
- on demand	317		10,229,089,070	9,599,505,443
- at term	318		124,364,289	129,951,032
Debts evidenced by certificates:	320		735,000,000	0
- interbank debts evidenced by certificates, bonds, outstanding negotiable debt securities	323		735,000,000	0
- other securities	326		0	0
Other liabilities	330		619,073,303	545,968,308
Deferred income and accruals	340		392,341,837	370,417,408
Provisions , out of which:	350		85,962,204	94,551,699
- provisions for pensions and similar obligations	353		39,100,728	48,258,305
- provision for taxes	355		0	0
- other provisions	356		46,861,476	46,293,394
Subordinated loans	360		856,960,000	863,940,000
Share capital	370		696,901,518	696,901,518
Share premium	380		0	0
Reserves	390		514,623,853	520,648,392
- legal reserves	392		244,156,714	244,156,714
- statutory or contractual reserves	394		0	0
- reserves for banking risks	396		269,358,296	269,358,296
- reserve for mutual aid	397		0	0
- mutual guarantee reserve	398		0	0
- other reserves	399		1,108,843	7,133,382
Revaluation reserves	400		498,547,767	497,074,062
Own shares (-)	410		0	0
Retained earnings				
- Profit	423		2,550,241,737	2,927,157,818
- Loss	426		0	0
Profit or loss for the financial year				
- Profit	433		500,589,835	465,265,368
- Loss	436		0	0
Distribution of the profit	440		0	0
<b>Total liabilities</b>	450		47,494,119,031	48,027,709,809

**BALANCE SHEET**  
as of **DECEMBER 31, 2011**

- RON -

OFF-BALANCE SHEET ITEMS	Position code	Note	Financial period	
			31-Dec-10	31-Dec-11
A	B	C	1	2
Contingent liabilities, out of which:	600		8,379,271,301	7,401,820,708
- acceptances and endorsements	603		5,954,008,548	5,412,985,036
- collaterals and pledged assets	606		2,265,123,806	1,961,238,039
Commitments, out of which:	610		3,337,384,237	4,337,313,903
- commitments of sale and repurchase	615		-	-

**DIRECTOR,**

**PREPARED BY\*\***

Last and first names  
**GUY MARIE CHARLES POUPET**

Last and first names1

Capacity2

**ADINA ILEANA  
RADULESCU  
Head of General  
Accounting Division**

Signature

Signature

Unit stamp

Registration no. with  
the professional body

*\*\* Government Ordinance no. 65/1994 regarding the organisation of forensic accounting and of certified public accountants, republished*

*1 Annual financial statements are signed by the authorised persons, and also include their name in print.*

*2 The capacity of the person who prepared the financial statements is filled in as follows:*

*- economic manager, chief-accountant or another person authorised to fill in this position, as per the law*

*OR*

*- natural or juridical persons, authorised according to the law, members of the Romanian Association of Chartered Accountants and Certified Public Accountants*

**INCOME STATEMENT**  
as of **DECEMBER 31, 2011**

- RON -

Name of item	Position Code	Note C	Financial period	
			31-Dec-10	31-Dec-11
Interest and similar income, out of which:	010		3,676,362,994	3,542,489,527
- from bonds and other fixed income securities	015		108,088,880	271,578,494
Interest and similar expenses	020		1,340,381,583	1,263,550,870
Income from securities, out of which	030		2,342,296	2,787,353
- income from shares and other variable yield securities	033		0	0
- income from equity investments	035		2,342,296	2,787,353
- income from investments in related parties	037		0	0
Commission income	040		762,637,820	797,519,326
Commission expenses	050		105,108,138	119,946,134
Net profit / loss from financial operations	060		546,816,724	333,621,576
Other operating income	070		91,990,982	105,107,412
General administrative expenses	080		1,129,060,310	1,151,748,224
- Staff expenses, out of which:	083		641,162,033	645,742,042
- Salaries	084		468,456,137	469,978,203
- Social security, out of which:	085		134,597,351	134,042,947
- pension related costs	086		101,041,515	100,122,082
- Other administrative expenses	087		487,898,277	506,006,182
Value adjustments in respect of tangible and intangible assets	090		128,711,970	138,591,375
Other operating expenses	100		230,357,370	261,009,916
Value adjustments on receivables and provisions for contingent liabilities and commitments	110		4,262,937,613	3,969,187,780
Reversal of value adjustments on receivables and provisions for contingent liabilities and commitments	120		2,713,729,319	2,680,422,375
Value adjustments on transferable securities - non-current financial assets - investments and shares held in related parties	130		0	39,999
Reversal of value adjustments on transferable securities - non-current financial assets - investments and shares held in related parties	140		6,669,959	4,130,152
<b>Profit or loss on ordinary activities</b>				
- Profit	153		603,993,110	562,003,423
- Loss	156		0	0
Extraordinary income	160		0	0
Extraordinary charges	170		0	0

**INCOME STATEMENT**  
as of **DECEMBER 31, 2011**

- RON -

Denumirea indicatorului	Position Code	Note C	Financial period	
			31-Dec-10	31-Dec-11
<b>Result of the extraordinary activity</b>				
- Profit	183		0	0
- Loss	186		0	0
<b>Total income</b>	190		19,038,922,118	21,534,729,448
<b>Total expenses</b>	200		18,434,929,008	20,972,726,025
<b>Gross result</b>				
- Profit	213		603,993,110	562,003,423
- Loss	216		0	0
<b>Income tax</b>	220		103,403,275	96,738,055
Other taxes	230		0	0
<b>Net result for the year</b>				
- Profit	243		500,589,835	465,265,368
- Loss	246		0	0

**DIRECTOR,**  
  
Last and first names  
**GUY MARIE CHARLES POUPET**

Signature

Unit stamp

**PREPARED BY\*\***

Last and first names<sup>1</sup>

Capacity<sup>2</sup>

Signature

Registration no. with  
the professional body

**ADINA ILEANA  
RADULESCU  
Head of General  
Accounting Division**

\* According to classification valid starting with 01.01.2008.

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OR

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