

BRD – Groupe Société Générale S.A.

Quarterly individual statement of financial position and quarterly income statement

BRD – Groupe Société Générale S.A.
QUATERLY INDIVIDUAL INCOME STATEMENT
(Amounts in thousands RON)

	March 31, 2011 (Unaudited)	June 30, 2011 (Unaudited)	September 30, 2011 (Unaudited)	December 31, 2011	March 31, 2012 (Unaudited)	June 30, 2012
ASSETS						
Cash in hand	526,827	538,386	538,331	662,171	544,638	592,502
Due from Central Bank	7,419,616	8,241,044	6,362,949	8,741,778	7,121,498	7,855,188
Due from banks	1,390,312	1,111,351	730,027	995,384	533,484	384,959
Derivatives and other financial instruments held for trading	178,717	528,067	379,613	316,478	424,650	401,103
Loans, gross	32,643,326	33,654,334	33,546,628	33,953,459	34,256,645	35,237,181
Impairment reserve for loans	(1,684,262)	(1,878,961)	(2,135,491)	(2,398,125)	(2,769,366)	(3,053,199)
Loans and advances to customers	30,959,064	31,775,373	31,411,137	31,555,334	31,487,279	32,183,982
Financial assets available for sale	3,762,721	4,579,857	5,459,726	4,876,826	4,860,599	4,661,526
Investments in subsidiaries and associates	153,603	153,563	153,650	153,452	157,577	157,577
Property, plant and equipment	1,144,107	1,134,128	1,133,686	1,150,743	1,137,011	1,115,923
Goodwill	50,151	50,151	50,151	50,130	50,130	50,130
Intangible assets	85,589	84,161	85,126	84,891	82,027	78,646
Other assets	181,205	282,863	280,510	163,810	229,433	308,783
Total assets	45,851,911	48,478,944	46,584,906	48,750,998	46,628,326	47,790,319
LIABILITIES AND SHAREHOLDERS' EQUITY						
Interbank deposits	830,079	2,637,335	1,102,183	4,263,579	1,032,913	2,554,332
Customers deposits	29,220,139	29,989,237	30,054,724	30,308,935	31,593,632	32,966,703
Borrowed funds and debt issued	8,613,128	8,531,182	8,030,644	6,793,165	6,454,102	4,902,178
Subordinated debt	826,066	854,457	875,264	874,161	879,800	898,995
Derivative financial instruments	145,620	133,113	196,747	170,812	149,112	164,050
Current tax liability	-	25,715	81,210	16,867	0	-
Deferred tax liability	195,160	210,353	192,158	145,812	165,577	152,435
Other liabilities	306,150	295,442	199,556	287,430	308,831	303,902
Total liabilities	40,136,342	42,676,834	40,732,486	42,860,761	40,583,968	41,942,595
Share capital	2,515,622	2,515,622	2,515,622	2,515,622	2,515,622	2,515,622
Reserves from revaluation of available for sale assets	21,508	45,165	(28,932)	(15,429)	52,494	15,149
Retained earnings	3,178,438	3,241,323	3,365,730	3,390,044	3,476,242	3,316,953
Total shareholders' equity	5,715,569	5,802,110	5,852,420	5,890,237	6,044,358	5,847,724
Total liabilities and shareholders' equity	45,851,911	48,478,944	46,584,906	48,750,998	46,628,326	47,790,319
Tier 1 ^(*)	12.00%	11.65%	11.86%	12.80%	14.55%	14.43%
CAR ^(*)	14.64%	14.27%	14.18%	15.20%	14.55%	14.43%
NPL ratio	13.54%	14.77%	15.23%	16.72%	18.39%	18.22%

(*) Tier 1 and CAR based on National Bank of Romania regulation valid at each reporting date

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QUATERLY INDIVIDUAL INCOME STATEMENT
(Amounts in thousands RON)

	3M ended March 31, 2011 (Unaudited)	6M ended June 30, 2011 (Unaudited)	9M ended September 30, 2011 (Unaudited)	Year ended December 31, 2011	3M ended March 31, 2012 (Unaudited)	6M ended June 30, 2012
Interest income	793,219	1,615,475	2,445,105	3,303,415	852,144	1,577,458
Interest expense	(295,687)	(594,811)	(900,316)	(1,229,480)	(329,463)	(643,737)
Net interest income	497,532	1,020,664	1,544,789	2,073,935	522,681	933,721
Fees and commissions, net	186,946	379,726	570,104	761,796	185,031	375,912
Foreign exchange gain/(loss)	(35,181)	84,958	261,375	238,437	116,195	168,780
Gain/(loss) on derivative financial instruments and other financial instruments held for trading	85,576	60,632	(16,941)	93,839	(41,664)	(16,013)
Income from associates	-	2,408	2,408	2,408	-	-
Contribution to Deposit Guarantee Fund	(15,165)	(33,973)	(50,959)	(68,090)	(17,177)	(34,242)
Other income	2,769	6,183	4,805	25,189	2,022	5,514
Total non-interest income	37,999	120,208	200,688	291,783	59,376	124,039
Operating income	722,477	1,520,598	2,315,581	3,127,514	767,088	1,433,673
Salaries and related expenses	(168,177)	(335,000)	(505,088)	(673,552)	(159,698)	(315,812)
Depreciation, amortisation and impairment on tangible assets	(35,767)	(72,410)	(108,463)	(144,229)	(37,822)	(76,184)
Other operating expenses	(139,971)	(281,853)	(430,845)	(594,612)	(138,175)	(280,251)
Operating expenses	(343,915)	(689,263)	(1,044,396)	(1,412,393)	(335,695)	(672,247)
Credit loss expense	(213,097)	(445,008)	(737,320)	(1,197,651)	(336,501)	(715,263)
Profit before income tax	165,465	386,327	533,865	517,470	94,892	46,162
Current income tax expense	(28,938)	(52,339)	(81,210)	(96,738)	1,353	-
Deferred tax (expense)/income	580	(11,411)	(6,026)	48,644	(12,837)	(6,808)
Total income tax	(28,358)	(63,750)	(87,236)	(48,094)	(11,484)	(6,808)
Profit for the period	137,107	322,577	446,629	469,376	83,408	39,354