

BRD GROUP RESULTS

4th quarter and full year 2025 | 06.02.2026

DISCLAIMER

The consolidated and separate financial position and income statement for the period ended December 31, 2025 were examined by the Board of Directors on February 5, 2026.

The financial information presented for the period ended December 31, 2025 and comparative periods has been prepared according to IFRS as adopted by the European Union and applicable at this date.

BRD will publish a full set of consolidated and individual financial statements for the 2025 financial year.

This financial information is at group level, does not constitute a full set of financial statements and is not audited.

This presentation may contain forward-looking statements relating to the targets and strategies of BRD, based on a series of assumptions. These forward-looking statements would have been developed from scenarios based on a number of economic assumptions in the context of a given competitive and regulatory environment. BRD may be unable to anticipate all the risks, uncertainties or other factors likely to affect its business and to appraise their potential consequences, and to evaluate the extent to which the occurrence of a risk or a combination of risks could cause actual results to differ materially from those provided in this document.

Investors and analysts are advised to take into account factors of uncertainty and risk likely to impact the operations of BRD when considering the information contained in any such forward-looking statements. Other than as required by applicable law, BRD does not undertake any obligation to update or revise any forward-looking information or statements.

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INTRODUCTION



GROUPE SOCIÉTÉ GÉNÉRALE

2025: CONTINUED BUSINESS MOMENTUM SUPPORTING SOLID FINANCIAL RESULTS

Segment-wide lending growth generating consistent revenue stream despite challenging economic context

Strong momentum on large companies

Double-digit growth in individuals' loan production, with solid interest for housing finance, albeit easing on more cautious consumer behavior

Accelerated growth of sustainable financing underpinned by landmark transactions

Robust deposit base

Increased activity on digital channels

Strong operating performance despite inflation and taxes, on strict cost control and continued lending growth

Solid loan book quality

NPL ratio, limited increase from very low levels

Normalizing net cost of risk

High profitability with ROE of ~17%, excl. turnover tax

Loan portfolio growth **+13%** YoY Dec 25 end

+17% YoY corporate loan portfolio

RON 13.4bn individuals' loan production in 2025, **+14%** YoY

EUR 919m new sustainable financing in 2025

Deposits up **+10%** YoY at Dec 25 end

1.87m users of YouBRD at Dec 25 end, **+13%** YoY
~**60%** enrolled in **Cashback** loyalty program

GOI, **+9%** YoY in 2025 excl. FGDB&RF and turnover tax

NPL ratio

2.4% at Dec 25 end

NCR **RON -225m** vs. RON -145m in 2024

Net profit, **RON 1,546m**

+5.8% YoY excl. turnover tax

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MACROECONOMIC ENVIRONMENT



GROUPE SOCIETE GENERALE

MODEST ECONOMIC GROWTH FOR ROMANIA WITHIN A LARGER CONTEXT

Moderate growth across Europe

EU GDP growth printed at +1.6% in Q3 2025 vs Q3 2024

RO economy steeped up in Q3 2025 (to +1.7% YoY from 0.3% YoY in Q2), driven mainly by investments, while the contribution from net exports and household consumption was modest and inventories changes acted as a drag

Marginal RO GDP growth in 9M 2025, +0.9% YoY

EU funds should fuel investments as 2026 is the final year for the National Recovery and Resilience Plan, while consumption is expected to remain subdued

Inflation – ending 2025 at double digit border

Euro area inflation at 1.9% in December 2025, compared to 2.2% in September 2025

Slight deceleration of Romania's CPI during Q4'25, to stand at 9.7% in December 2025 and 7.3% in average in 2025, the highest level in EU and a two-year high, driven by tax hikes and energy costs

Inflation expected to cool down in 2026, given the fading effect of tax changes and a more prudent consumer behavior, which may be partly offset by the expiry of gas price scheme and of the cap on basic agri-food products (end Q1 2026), as well as by the volatility of commodity markets stemming from geopolitical developments

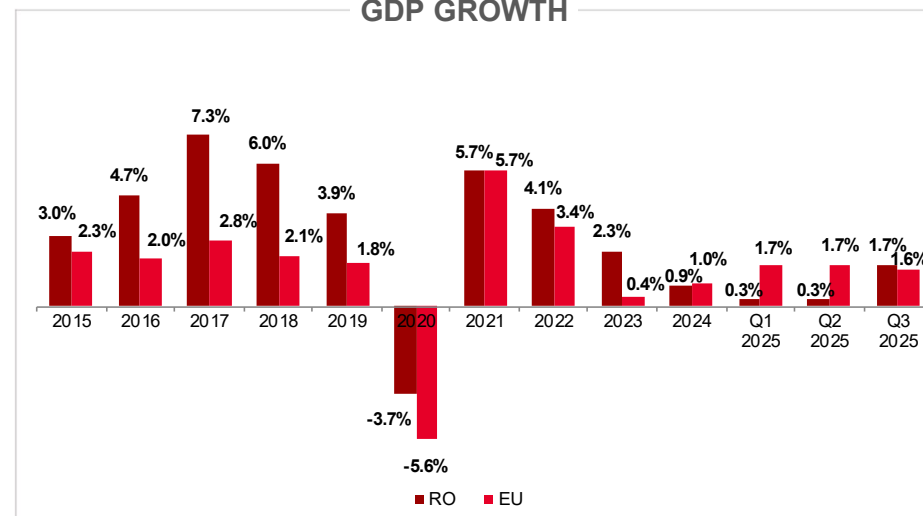
The National Bank of Romania estimates the inflation rate at 3.7% at Dec 26 (+0.7 pp vs. prev. est.)

Source: BRD Research, NBR reports

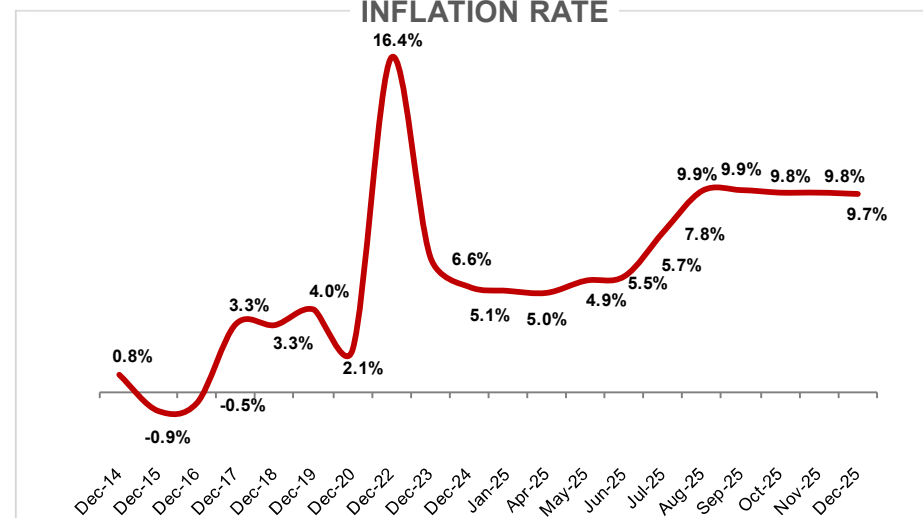


GRUPE SOCIETE GENERALE

GDP GROWTH



INFLATION RATE



KEY RATE STEADY, INTERBANK LIQUIDITY RECOVERED AFTER Q2 2025 SHORTFALL

Key rate unchanged, in line with market expectations

NBR maintained the monetary policy rate at 6.5% in 2025, given higher than expected inflation trajectory and uncertain macroeconomic environment

Money market rates continued to decline after the temporary post elections spike

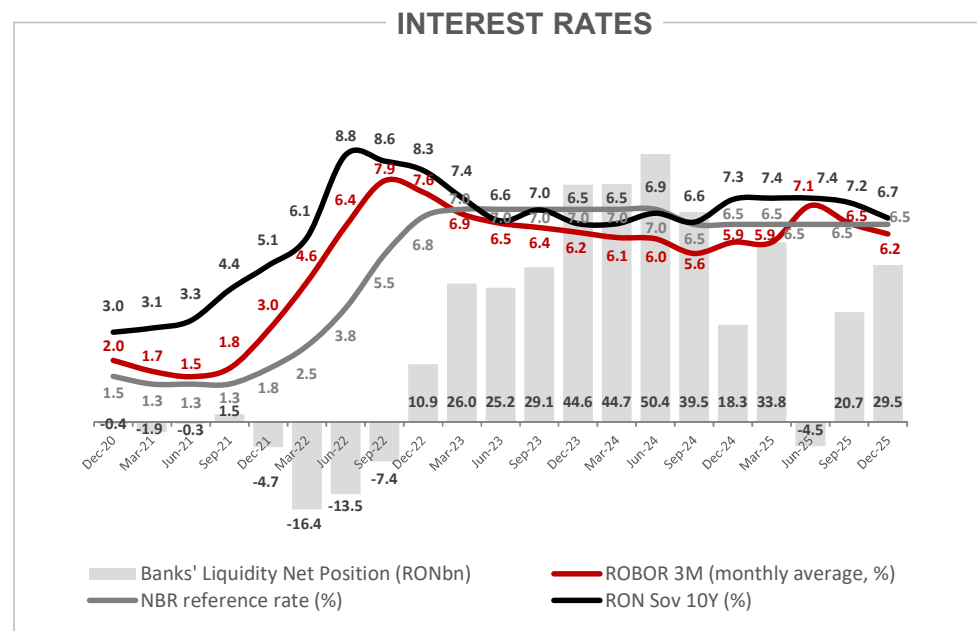
After a prolonged period of ROBOR 3M hovering around 6%, mid-May 2025 witnessed a spike up to 7.4%, reflecting domestic political tense landscape

The post-election normalization of market conditions, supported by the formation of a new governing coalition and corrective fiscal measure, led the 3M ROBOR to gradually decline toward 6.2% by December 2025

Interbank liquidity rebound from mid year shortage

Political uncertainty in H1 2025 triggered FX pressure and nearly record-breaking capital outflows, driving interbank liquidity to RON 4.5bn deficit in June, a sharp reversal after a prolonged period of surplus

The establishment of the pro-EU and reform-oriented government restored investor confidence in H1 2025, leading to a rebound in interbank liquidity up to a RON 29.5 bn surplus in December 2025



Source: BRD Research, NBR Monthly reports, NBR Minutes of the monetary policy meetings

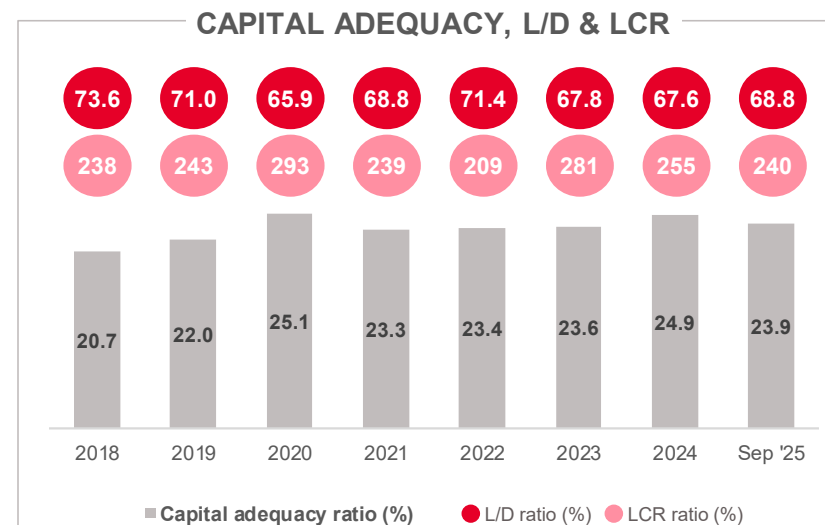
ADEQUATE LEVEL OF PRUDENTIAL BANKING INDICATORS

Comfortable solvency and liquidity

Capital adequacy at 23.9% as at September 2025 end vs 24.9% as at December 2024 remaining above the EU average of 20.4%

Loan to deposit ratio (“L/D”) continued its downward trend since 2022 end, reaching 68.8% at September 2025 end, significantly lower than EU average (105.8% at September 2025 end)

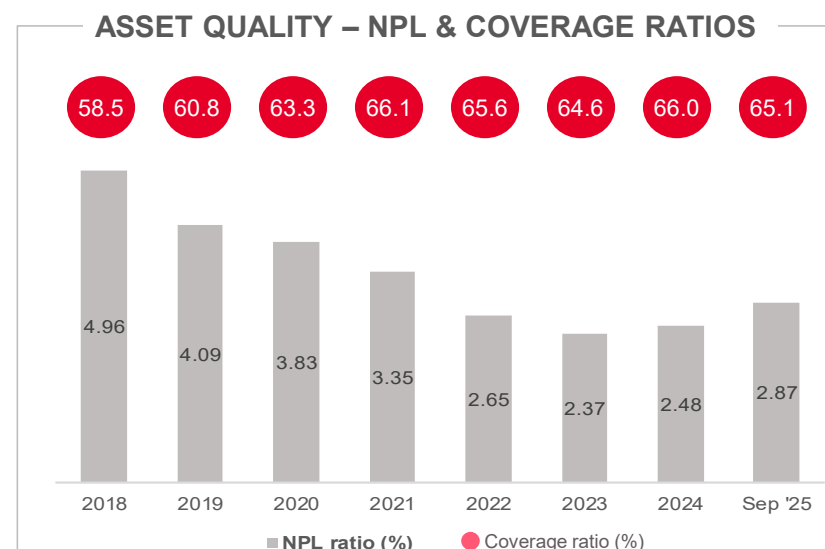
Although on a downward trend, liquidity remains strong, with LCR standing at 240% as at September 2025, significantly above both EU average (161% at September 2025 end) and regulatory requirement (100%)



Banking system NPL ratio <3% and NPL coverage >55%, maintained position in EBA’s “low risk” bucket category

Gradual increase in NPL ratio, reaching 2.9% at September 2025 end, quasi stable vs June 2025 end, and 107 bps higher than the EU average (1.8% at September 2025 end)

Coverage levels remain strong at 65.1% as at September 2025 end, more conservative than the average EU level of 41.9%



Source: EBA Q3 2025 Risk Dashboard

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4TH QUARTER AND FULL YEAR 2025 BRD GROUP RESULTS



GROUPE SOCIETE GENERALE

DIGITAL CHANNELS DRIVING HIGHER CUSTOMER ACTIVITY

INCREASED ENGAGEMENT ACROSS DIGITAL CHANNELS

1.87m YouBRD users, **+13%** YoY as of 2025 end
38.2m transactions via YouBRD, **+25%** YoY vs 2024
RON 63.8bn, transactions value via YouBRD, **+47%** YoY vs 2024
79% of deposits & **74%** of saving accounts opened in YouBRD in 2025
76% of import L/Cs and **62%** of LGs processed through the trade finance client interface ("AllNet")
12.8bn RON factoring turnover during 2025, **+9%** YoY
356.6m acquiring transactions during 2025, **+20%** YoY

FAST AND RELIABLE CUSTOMER SUPPORT

1.8m calls handled & **548k** messages written in 2025
75% calls answered in the first 20" & **21"** avg time for taking a call
Intensified package sales, **~4.4k** within the remote service flows



SMOOTHER ONLINE EXPERIENCE FOR CUSTOMERS

Automatically updating customers' ID via the digital process implemented in partnership with DGEP

RoPay E-Commerce for BRD merchants – P2M, e-commerce Deep Link, QR Code, and Refund



New mobile onboarding flow for individuals

Refer a friend feature with rewards offered in campaigns

Multicurrency feature, allowing simpler and less costly payments (RON, EUR, USD, GBP)

Partial early repayments of loans (consumer & housing)

Fidelis subscriptions, available in YouBRD

Update customers data, update personal and contact data directly in YouBRD

Repeat payment, having pre-filled all payment details.

Cashback loyalty program

>1m enrolled customers

~RON 4m cashback amount since launch



LEANER, DIGITALLY OPTIMIZED NETWORK

347 branches, **-41** YoY

24H self service capabilities

for cash transactions in 272 branches

STRONG INITIATIVES TO SUPPORT OUR CLIENTS' LONG-TERM DECARBONIZATION



Strengthening our commitment to responsible and sustainable financing

- ✓ Total volume of sustainable financing in 2025 of **EUR 919m**: **EUR 137m** on retail and **EUR 782m** on corporates, including loans for co-financing/pre-financing non-reimbursable funds, under IFI partnerships and governmental programs
- ✓ Key initiatives and notable transactions:
 - Launch of the first **Sustainability Linked Loan (SLL)** product for SMEs on the Romanian market
 - **Sustainable financing solutions** available through a **strategic partnership between BRD and Auchan**, a market first initiative - dedicated exclusively to Auchan's suppliers, supporting their transition to more sustainable business models
 - **Lead arranger, lender, sustainability structuring bank and facility agent** within the **sustainable linked "club loan"** granted to NE Property BV (part of NEPI Rockcastle Group), of EUR 190m (o/w EUR 100m committed by BRD)
 - **Green Loan Coordinator** within the green syndicated loan granted to Distribuție Energie Oltenia SA, of RON 1.7bn
 - Supporting urban regeneration by providing EUR 75m green loan to Rivus Investments for major regeneration project in Cluj-Napoca
 - **Joint Global Coordinator, Structuring Bank and Joint Sustainability Coordinator in Autonom Services syndicated sustainability-linked loan**, with total facilities amounting to EUR 300m
 - Two new **guarantee agreements** with **BID (Investment and Development Bank)** covering SME and Territorial Administrative Units and subordinated companies
 - New **convention** with **Ministry of Economy, Digitalization, Entrepreneurship and Tourism** for implementing SME ECO TECH program.

Promoting awareness and inspiring action on sustainability initiatives

- ✓ 4th edition of **Climate Change Summit** in Romania, initiated and supported by BRD as founding partner

Sustainable Fitch affirmed BRD's ESG Entity Rating at '2' and increased its score to 65 from 63.

BROAD-BASED LOAN GROWTH, LED BY CORPORATE SEGMENT

Dynamic lending across segments (+13% YoY), albeit softening amid challenging economic environment

Corporate lending, primary driver of growth, underpinned by momentum on large corporates (+23.9% YoY), while SME loans' growth remains balanced (+6.0% YoY)

Net outstanding of leasing portfolio, up by +6.0% YoY as of year end

Consistent sustainability supporting financing

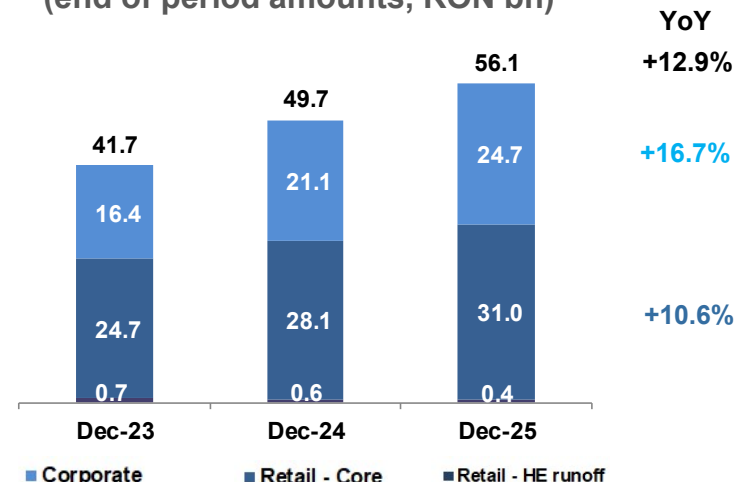
BRD strengthened its commitment to responsible growth, supporting both retail and corporate clients throughout 2025 with new sustainable financing of EUR 919m

Retail lending maintained a double-digit rhythm, yet on a moderating path

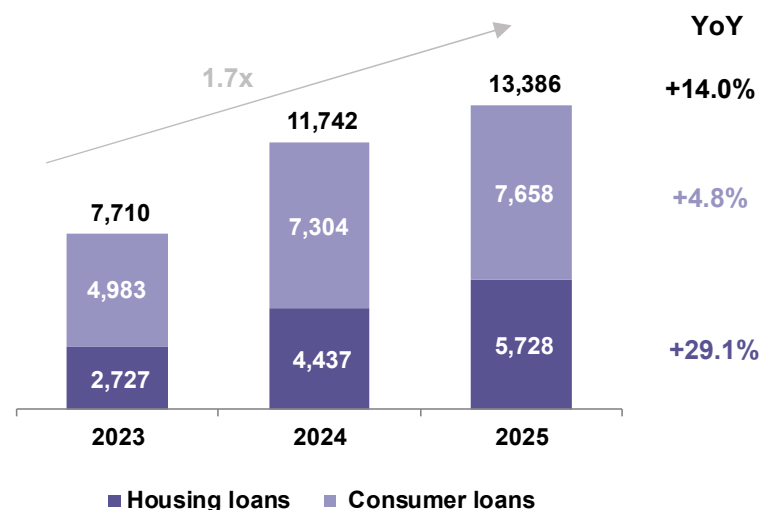
Core retail loans outstanding up +10.6% YoY as of Dec 2025 end

- ✓ loan origination on individuals kept high, RON 13.4bn in 2025, +14.0% YoY
- ✓ strong housing loan production, RON 5.7bn, +29.1% vs. 2024

NET LOANS OUTSTANDING
(end of period amounts, RON bn)



INDIVIDUALS' LOAN PRODUCTION (RONm)



ROBUST DEPOSIT BASE

Steady build-up of deposit base, up +10.5% YoY

- ✓ Strong collection from the large corporate segment, on both RON and FX
- ✓ Growth in individuals' deposits constrained by the monthly issuances of Romanian government bonds

Solid and high quality liquidity

L/D at 74.8% at Dec 2025 end (vs 73.2% at Dec 2024 end)

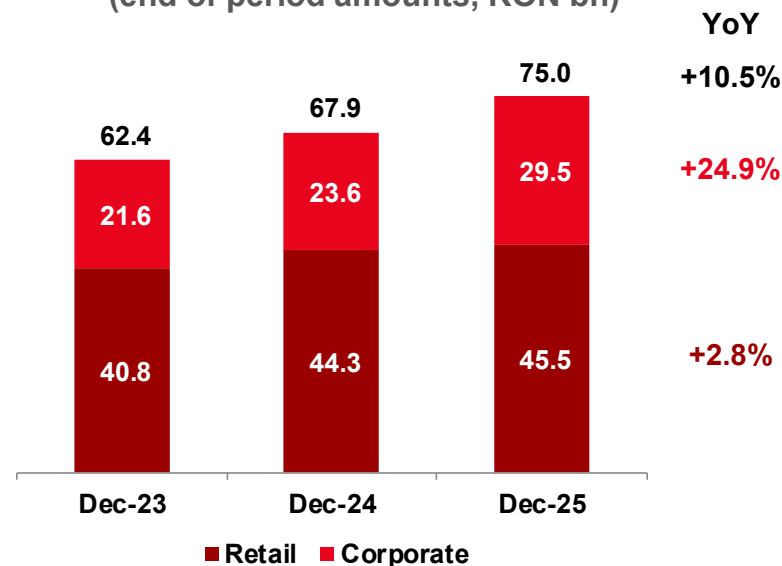
High liquidity buffer (27% of total assets), mainly composed of government bonds

Diversified saving products portfolio

BRD Asset Management, consolidating its 1st position on UCITS market in 2025:

- ✓ RON 9.3bn AuM (+51% YoY) and 25.3% market share at December 2025 end
- ✓ offering investment solutions to over 179 thousand clients across 12 investment funds

DEPOSITS
(end of period amounts, RON bn)



DRIVING REVENUE GROWTH THROUGH CONSISTENT ACTIVITY EXPANSION

NII, +6.6% YoY in 2025, built on:

- ✓ positive volume effect on both retail and corporate lending
- ✓ supportive assets mix with an increasing weight of loans, partially offset by negative rate effect on retail lending
- ✓ avg IRCC at 5.71% applied in 2025 vs. 5.93% in 2024

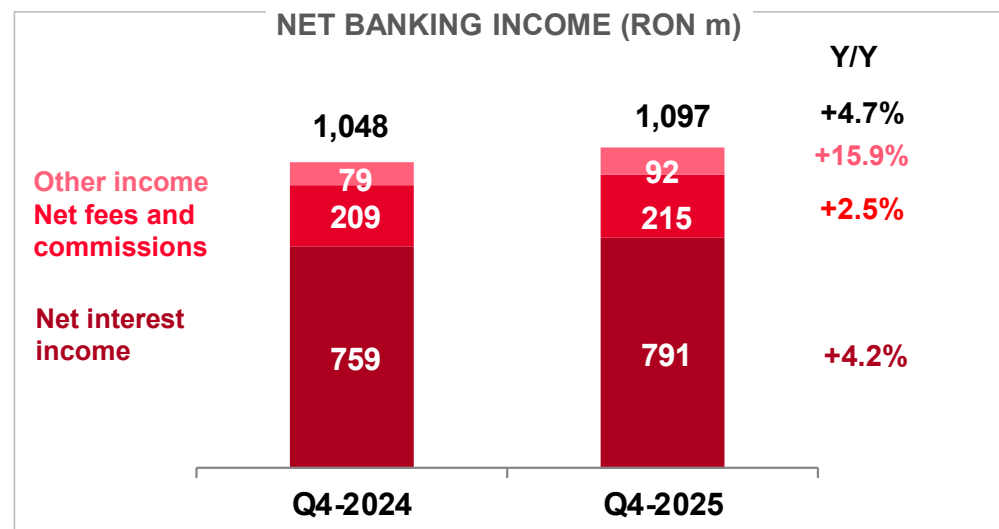
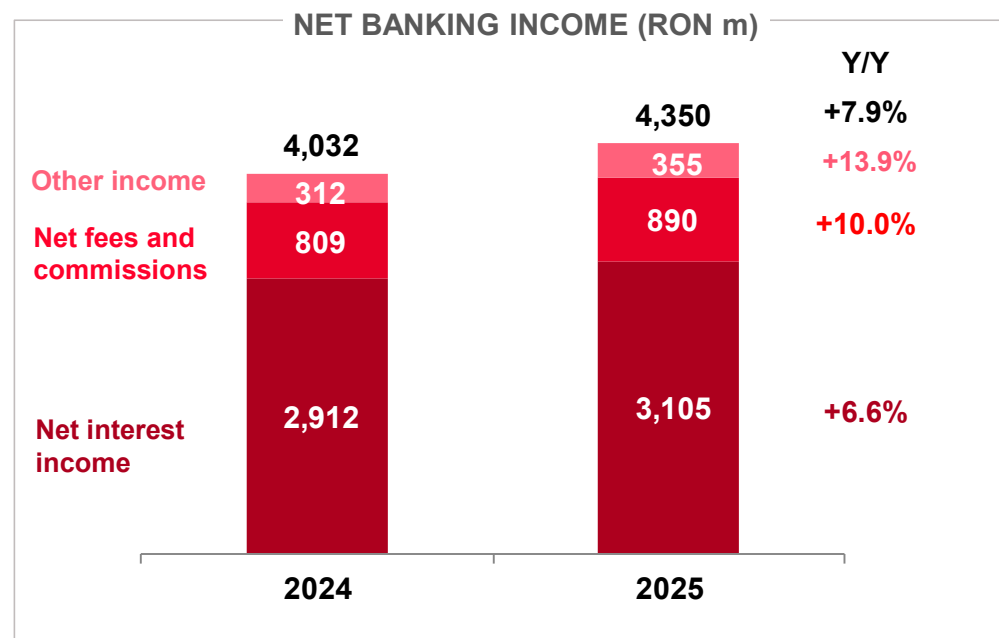
Q4 2025 NII dynamic influenced by a less favorable structure effect given higher weight of corporates deposits

Solid growth in NFC over 2025, +10.0% YoY

- ✓ higher services fees given strong activity in cards, custody, transfers, lending and insurance
- ✓ higher fees from off balance sheet commitments, partially reduced by SRT transaction related fees
- ✓ one-off income item related to cards transaction fees in Q1 2025

Easing pace during Q4 2025, due to lower fees from cash transaction and cards activity

Positive dynamic of FY other income mainly reflects previous period base effect (one off limited provision booked in Q1 2024), revenues from equity investment disposal and higher net income from associates, related in principle to dividend income



COSTS CONTAINED DESPITE RISING TURNOVER TAX AND PERSISTENT INFLATION

Rising pressure on costs amid doubling tax on turnover

- ✓ RON 203m in 2025 vs RON 129m in 2024, +57.5% YoY
- ✓ RON 69m in Q4 2025 vs RON 34m in Q4 2024, given the twofold increase of tax rate (4% starting 1st of July)

Excluding tax on turnover, costs' rise controlled below inflation, +6.6% YoY in 2025

Staff costs evolution reflecting a highly competitive market and ongoing transformation

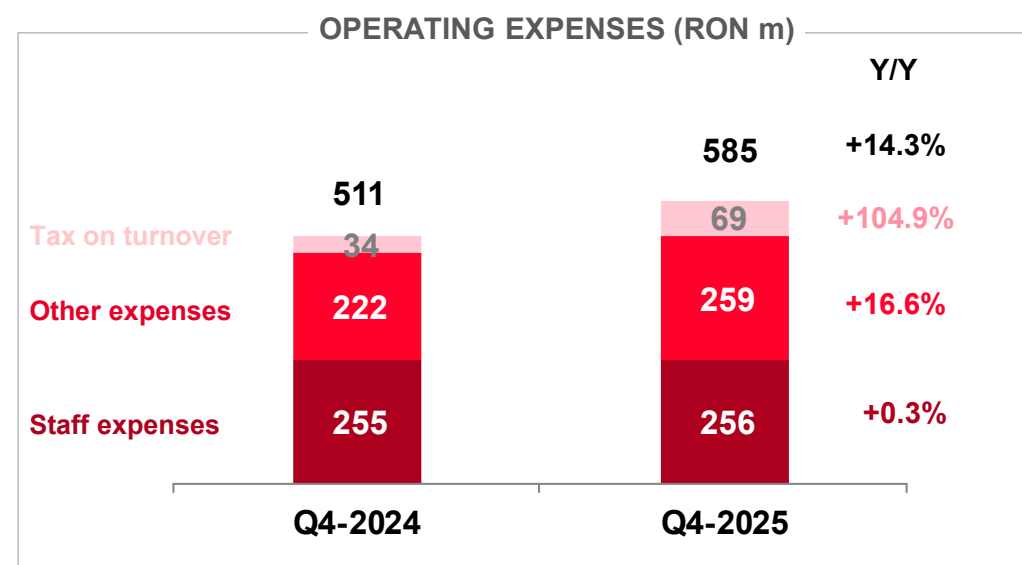
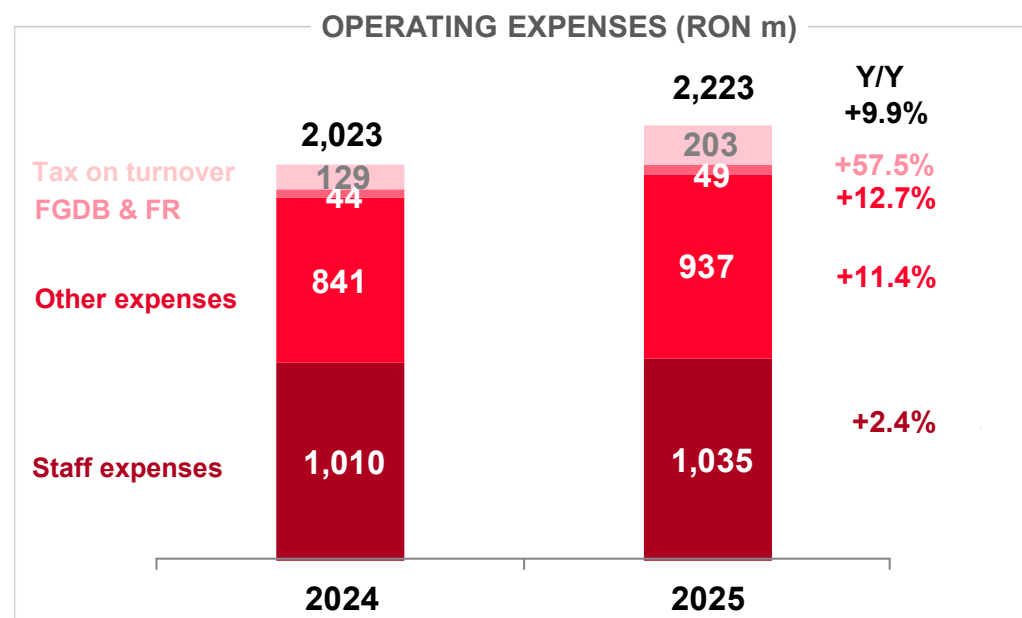
- +2.4% YoY in 2025 shaped by employee benefits adjustments and transformation measures associated with right - sizing efforts
- +0.3% YoY in Q4 2025, near stable on offsetting effects

Other expenses' increase primarily linked to IT&C, external services providers and H2 2024 base effect linked to gains from sale of real estate

Underlying C/I ratio under strict control

- 45.3% in 2025 vs 45.9% in 2024, -59 bps YoY
- 47.0% in Q4 2025 vs 45.6% in Q4 2024, +1.4pp YoY

*C/I presented excluding tax on turnover and FGDB&RF cumulated contributions;
Reported C/I at 51.1% in 2025 vs 50.2% in 2024 and 53.3% in Q4 2025 vs 48.8% in Q4 2024*



CREDIT QUALITY INDICATORS

Net cost of risk

Lower Q4 cost of risk (25 bps) compared to previous quarters, positively impacted by the retail NPL portfolio sale.

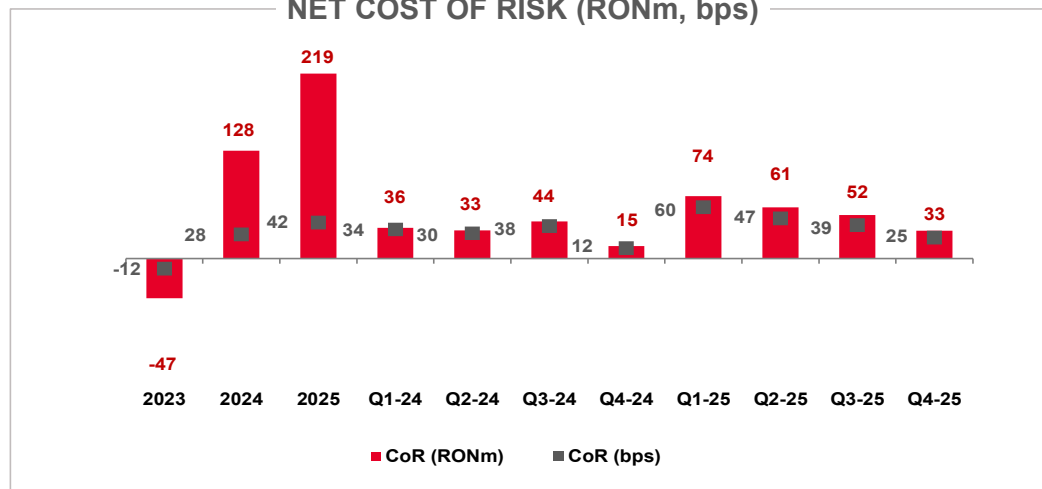
The annual evolution of the net cost of risk, bank level, continues to confirm the normalization trend, with a net provisioning allocation of RON 219 million in 2025 (compared to RON 128 million in 2024), highlighting the resilience of the corporate segment, while indicators for individuals proved more sensitive to macroeconomic developments.

NPL ratio and Outlook

NPL rate in line with previous quarter and year-end expectations (below 2.5%).

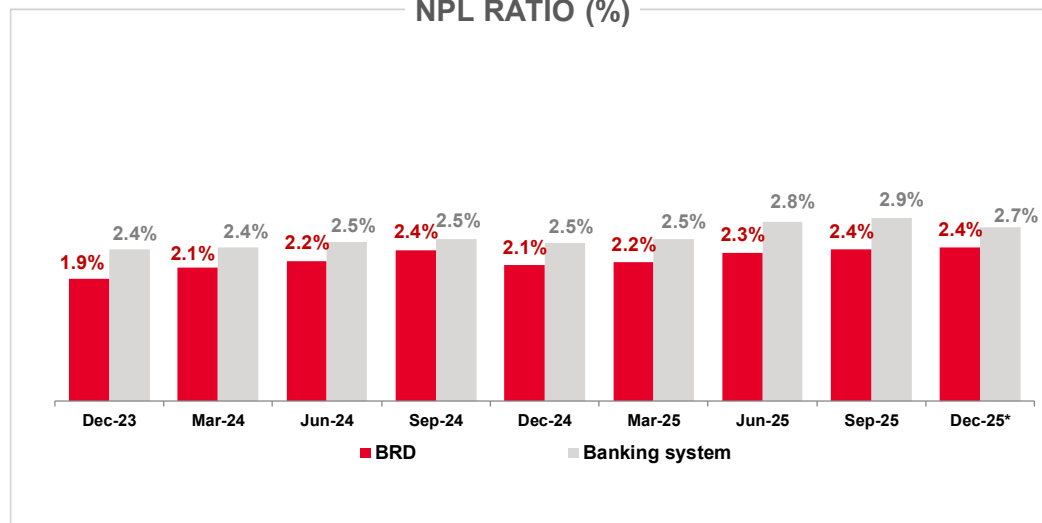
The loan book quality remained solid in 2025, with NPL ratio (bank level) marking a limited increase from very low levels, reaching 2.4% at December 2025 end, below the banking system average (2.7% as of November 2025), while NPL coverage reached 63.4% at year end.

NET COST OF RISK (RONm, bps)



*Note: CoR (bps) in quarter is annualized, figures at Bank level

NPL RATIO (%)



* NPL for Banking System as of November 2025

Notes: NPL computed acc. to EBA risk indicator AQT_3.2, at Bank level

NPL coverage computed acc. to EBA risk indicator AQT_41.2, at Bank level

STRONG CAPITAL POSITION

CAR of 22.6% at December 2025 end

Regulatory own funds composed of Tier 1 and Tier 2 capital

Tier 2 capital consists of EUR 250m subordinated loans

The year-on-year variation of own funds mainly explained by incorporation of 50% of 2024 net profit and favourable Government bonds yield evolution leading to OCI improvement

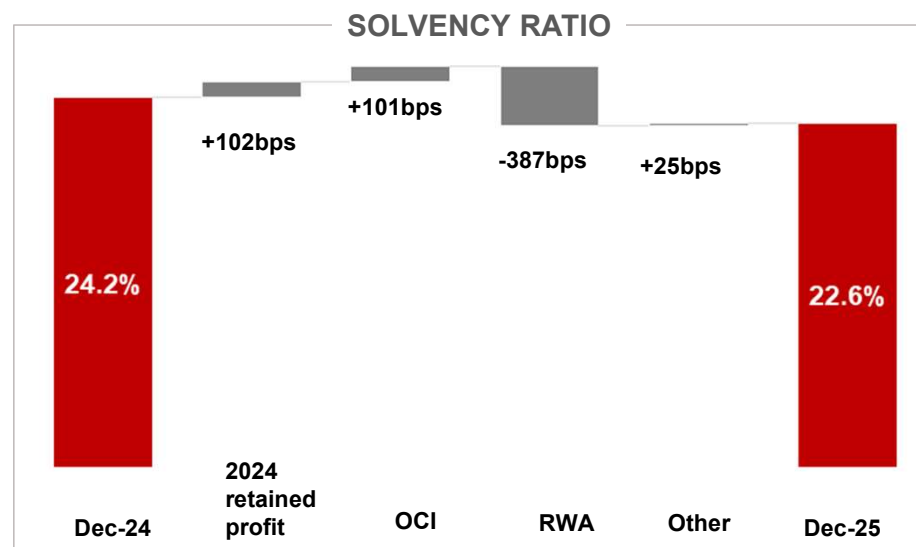
Total risk exposure amount YoY variation explained by:

- ✓ higher credit risk component given portfolio expansion, partly netted also due to CRR3 application
- ✓ higher operational risk RWA due to application of CRR3 requirements, implemented starting Q1 2025

MREL well respected

Proposal of dividend distribution

50% payout rate from 2025 net profit, subject to GSM approval on April 29, 2026



Bank only	Dec-24	Dec-25
Common Equity Tier 1 (RONm)	8,287	9,020
Tier 1 (RONm)	8,287	9,020
Tier 2 (RONm)	1,244	1,275
Total own funds (RONm)	8,772	9,611
Total risk exposure amount (RONm)	36,192	42,448
Tier 1 Ratio	20.8%	19.6%
Total Capital Ratio	24.2%	22.6%

Note: CAR at Dec 2025 end is preliminary. CAR at Dec 2024 and Dec 2025 excludes the impact of the regulatory temporary treatments (implemented through art 468 and art 500a of CRR3 in July 2024 and valid until 1st of January 2026).

Solvency ratio including the impact of regulatory temporary treatments stands at 25.5%

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CONCLUSIONS



GROUPE SOCIÉTÉ GÉNÉRALE

2025: SOUND BUSINESS PERFORMANCE DESPITE CONTEXT HEADWINDS

- **BRD upheld strong commercial performance and delivered solid results despite rising global macroeconomic pressures**
 - ✓ **Net loans outstanding, up +13% YoY, with growth on both retail and corporate segments**
 - Solid housing loans origination, up +29% YoY**
 - Strong performance on Large corporates lending, up +17%**
 - ✓ **Continued to support our customers' transition to environmentally responsible business models through an accelerating sustainable financing production of EUR 919m in 2025**
 - ✓ **Broad-based deposit base, +10.5% YoY**
 - ✓ **Higher user adoption reflecting steady enhancements of the mobile app: 1.87m users of YouBRD, +13% YoY at 2025 end**
- **Resilient financials building on solid fundamentals**
 - ✓ **Strong volume expansion generating a solid revenue stream on resilient margins**
 - ✓ **Strict costs control with a focus on optimization and IT investments prioritized toward streamlining processes and enhancing customer experience**
 - ✓ **Good asset quality; normalizing cost of risk**
 - ✓ **RON 1,546m net profit, +6% YoY excluding tax on revenues, and solid adjusted ROE ~17% in 2025**
- **Solid capital and liquidity, powering BRD's capacity for continued lending expansion**

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Q&A SESSION



GROUPE SOCIÉTÉ GÉNÉRALE

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APPENDIX

BRD GROUP – KEY FIGURES
BRD STANDALONE - KEY FIGURES
BRD STOCK PRICE PERFORMANCE
GLOSSARY – CLIENT SEGMENTATION



GROUPE SOCIÉTÉ GÉNÉRALE

BRD GROUP | KEY FIGURES

Financial results	RON m	Q4-2025	Q4-2024	Change	2025	2024	Change
	Net banking income	1,097	1,048	+4.7%	4,350	4,032	+7.9%
	Operating expenses	(585)	(511)	+14.3%	(2,223)	(2,023)	+9.9%
	Gross operating income	513	536	-4.4%	2,126	2,009	+5.9%
	Net cost of risk	(30)	(9)	+218.2%	(225)	(145)	+54.9%
	Net profit	388	430	-9.8%	1,546	1,524	+1.4%
	Cost/Income	53.3%	48.8%	+4.5 pt	51.1%	50.2%	+0.9 pt
	ROE	15.1%	18.4%	-3.3 pt	15.4%	16.6%	-1.2 pt

Loans and deposits	RON bn	2025	2024	vs. Dec-24
	Net loans including leasing (RON bn)	56.1	49.7	+12.9%
	Retail	31.5	28.6	+10.0%
	Corporate	24.7	21.1	+16.7%
	Total deposits (RON bn)	75.0	67.9	+10.5%
	Retail	45.5	44.3	+2.8%
	Corporate	29.5	23.6	+24.9%
	Loan to deposit ratio	74.8%	73.2%	+1.6 pt

BRD STANDALONE | KEY FIGURES

	RON m	Q4-2025	Q4-2024	Change	2025	2024	Change
Financial results	Net banking income	1,070	1,011	+5.8%	4,219	3,895	+8.3%
	Operating expenses	(566)	(493)	+14.7%	(2,161)	(1,965)	+10.0%
	Gross operating income	504	518	-2.6%	2,059	1,930	+6.7%
	Net cost of risk	(33)	(15)	+125.1%	(219)	(128)	+71.5%
	Net profit	380	409	-7.0%	1,499	1,475	+1.6%
	Cost/Income	52.9%	48.8%	+4.1 pt	51.2%	50.4%	0.8 pt
	ROE	15.4%	18.3%	-2.9 pt	15.6%	16.9%	-1.2 pt
Loans and deposits	RON bn				2025	2024	vs. Dec-24
	Net loans (RON bn)				53.6	47.4	+13.3%
	Retail				30.6	27.7	+10.4%
	Corporate				23.0	19.6	+17.4%
	Total deposits (RON bn)				75.5	68.2	+10.7%
	Retail				45.5	44.3	+2.8%
	Corporate				30.0	23.9	+25.4%
	Loan to deposit ratio				71.0%	69.4%	+1.6 pt
Capital adequacy	CAR				22.6%	24.2%	-1.6 pt
Franchise	No of branches				347	388	-41

CAR at 2025 end is preliminary. CAR at 2024 end and 2025 end and excludes the impact of the new regulatory temporary treatments (implemented through art 468 and art 500a of CRR3 in July 2024 and valid until 1st of January 2026). Solvency ratio including the impact of new regulatory temporary treatments stands at 25.5%

CLIMATE CHANGE SUMMIT 2025: EXPANDING ENGAGEMENT AND REACH

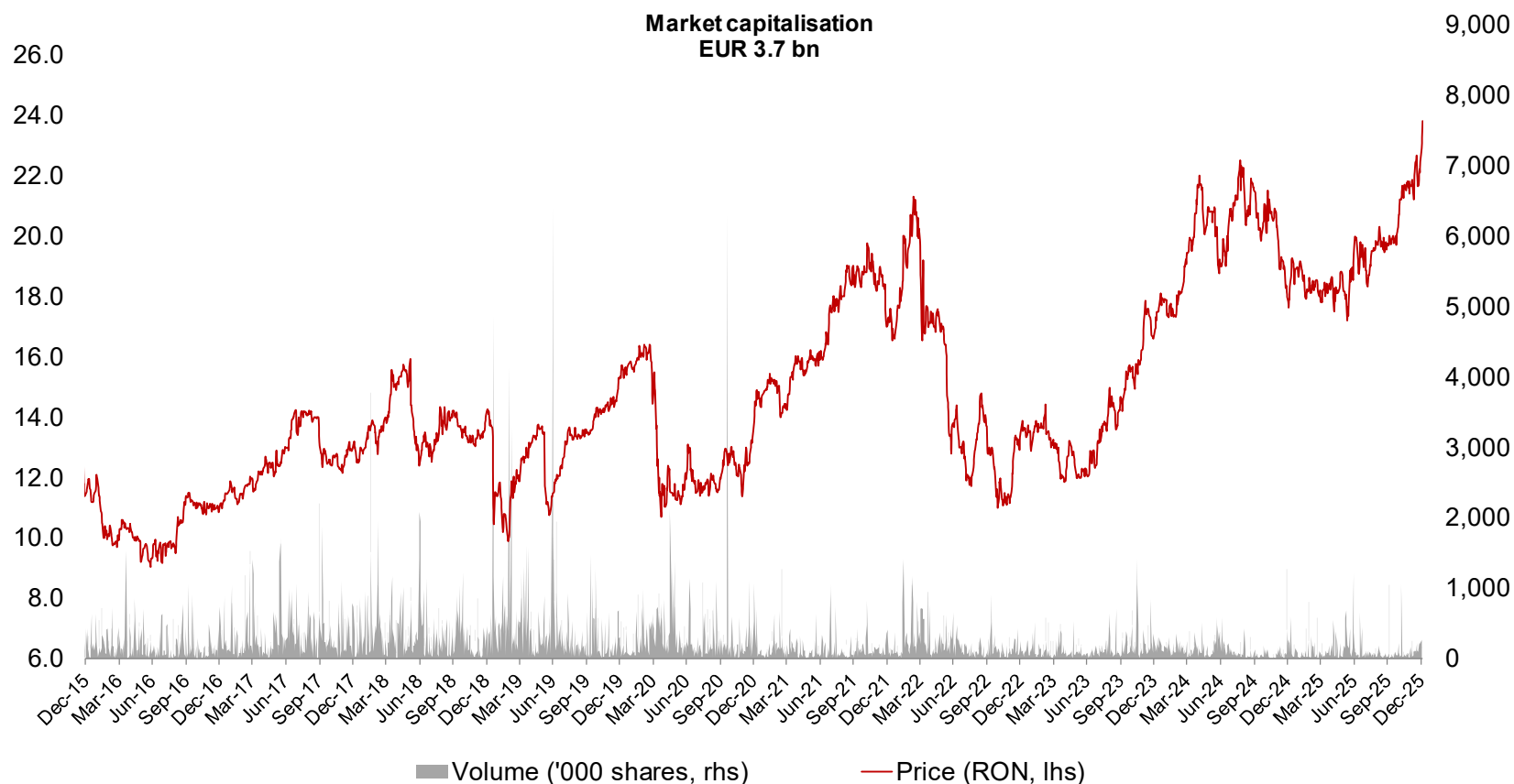


The most important event in Romania dedicated to **climate change**, initiated and supported by BRD as founding partner.

Climate Change Summit is the yearly CEE meeting place for global researchers, entrepreneurs, government officials and civil society leaders to exchange ideas and find solutions to climate challenges through debates on policies, sustainable finance and investments or tech innovation. The 4th edition's highlights:

- ✓ Approx. 3,000 onsite attendance through the entire Climate Week and 1 million + online views
- ✓ Newly launched event app recorded 250,000 user actions
- ✓ Prestigious participation by 60+ Romanian and international speakers
- ✓ Official launch of the new Climate Report
- ✓ 100+ companies started decarbonization plans during a 6-hour Masterclass
- ✓ Bucharest City Hall & Green Belt Foundation signed a collaboration protocol
- ✓ 2nd edition of **Climate Change Summit Awards**
- ✓ Expanding regional reach, with simultaneous events in Ljubljana and Sofia
- ✓ 25 additional events organized throughout the week

BRD | STOCK PRICE PERFORMANCE



- BRD is part of the main market indices on the Bucharest Stock Exchange
- BRD's share price reached RON 26.9 as of 2025 end, +44.3% YoY

GLOSSARY – CLIENT SEGMENTATION

- The **Retail** category is comprised of the following customer segments:
 - **Individuals** – BRD provides individual customers with a range of banking products such as: savings and deposits taking, consumer and housing loans, overdrafts, credit card facilities, funds transfer and payment facilities.
 - **Small business** – business entities with annual turnover lower than EUR 1m and having an aggregated exposure at group level less than EUR 0.3m. Standardized range of banking products is offered to small companies and professionals: savings and deposits taking, loans, transfers and payment services.
- The **Corporate** category is comprised of the following customer segments:
 - **Small and medium-sized enterprises** - companies with annual turnover between EUR 1m and EUR 50m and the aggregated exposure at group level higher than EUR 0.3m. The Bank provides SMEs with a range of banking products such as: savings and deposits taking, loans and other credit facilities, transfers and payment services.
 - **Large corporate** - within corporate banking BRD provides customers with a range of banking products and services, including lending and deposit taking, provides cash-management, investment advices, securities business, project and structured finance transaction, syndicated loans and asset backed transactions. The large corporate customers include companies with annual turnover higher than EUR 50m, municipalities, public sector and other financial institutions.



BRD GROUPE SOCIETE GENERALE - INVESTOR RELATIONS

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