

BRD – Groupe Société Générale S.A.

PRELIMINARY CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS

for the period ended
31 December 2025

BRD – Groupe Société Générale S.A.
CONSOLIDATED AND SEPARATE STATEMENT OF FINANCIAL POSITION
as of 31 December 2025
(Amounts in thousands RON)

	Group		Bank	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
ASSETS				
Cash and cash equivalents	12,080,387	8,658,035	12,080,309	8,657,954
Due from banks	6,496,727	6,313,423	6,496,727	6,313,423
Derivatives and other financial instruments held for trading	2,515,304	1,842,562	2,485,530	1,810,504
<i>out of which: Pledged as collateral</i>	<i>51,242</i>	<i>63,414</i>	<i>51,242</i>	<i>63,414</i>
Financial assets at fair value through profit and loss	10,374	9,208	10,374	9,208
Financial assets at fair value through other comprehensive income	11,257,882	12,164,852	11,257,882	12,164,852
<i>out of which: Pledged as collateral</i>	<i>691,963</i>	<i>367,850</i>	<i>691,963</i>	<i>367,850</i>
Financial assets at amortised cost	61,059,450	54,812,982	60,708,431	54,459,688
Loans and advances to customers	53,985,859	47,705,202	53,634,840	47,351,908
Debt securities	7,073,591	7,107,780	7,073,591	7,107,780
<i>out of which: Pledged as collateral</i>	<i>220,536</i>	<i>201,025</i>	<i>220,536</i>	<i>201,025</i>
Finance lease receivables	2,144,020	2,023,475	-	-
Assets held for sale	1,728	11,002	1,728	8,913
Investments in subsidiaries	-	-	15,879	55,772
Investments in associates and joint ventures	66,246	73,384	30,327	30,327
Property, plant and equipment	1,060,567	1,109,780	1,052,828	1,100,231
Investment property	5,254	10,096	5,254	10,096
Intangible assets	690,451	610,742	686,632	608,020
Current tax asset	-	25,119	-	24,251
Deferred tax asset	230,611	307,925	228,642	306,005
Goodwill	50,130	50,130	50,130	50,130
Other financial assets	195,089	256,192	177,651	239,499
Other non-financial assets	179,817	200,796	128,386	96,320
Total assets	98,044,037	88,479,703	95,416,710	85,945,193
LIABILITIES AND SHAREHOLDERS' EQUITY				
Due to banks	1,239,312	1,477,293	1,239,312	1,477,293
Derivatives and other financial instruments held for trading	977,448	524,010	977,448	524,010
Due to customers	75,045,129	67,935,142	75,504,639	68,215,487
Borrowed funds	7,441,554	6,554,915	4,849,166	4,234,105
Subordinated debts	1,276,400	1,245,458	1,276,400	1,245,458
Current tax liability	11,885	3,221	7,350	-
Provisions	341,924	334,633	336,546	327,200
Other financial liabilities	734,815	627,070	685,515	584,957
Other non-financial liabilities	399,277	326,499	388,798	312,742
Total liabilities	87,467,744	79,028,241	85,265,174	76,921,252
Share capital	2,515,622	2,515,622	2,515,622	2,515,622
Accumulated other comprehensive income/(loss)	(889,801)	(1,256,130)	(889,801)	(1,256,130)
Retained earnings	8,398,204	7,579,503	7,976,076	7,214,810
Other reserves	552,268	562,658	549,639	549,639
Net assets attributable to owners of the parent	10,576,293	9,401,653	10,151,536	9,023,941
Non-controlling interest	-	49,809	-	-
Total equity	10,576,293	9,451,462	10,151,536	9,023,941
Total liabilities and equity	98,044,037	88,479,703	95,416,710	85,945,193

Jean-Pierre Georges VIGROUX
Interim President of the Board of Directors

Maria ROUSSEVA
Chief Executive Officer

Vladimir POJER
Deputy Chief Executive Officer

Simona PRODAN
Finance Executive Director

BRD – Groupe Société Générale S.A.
CONSOLIDATED AND SEPARATE STATEMENT OF PROFIT OR LOSS
for the year ended 31 December 2025
(Amounts in thousands RON)

	Group		Bank	
	2025	2024	2025	2024
Interest and similar income	4,960,795	4,781,815	4,793,118	4,589,501
<i>out of which: Interest income calculated using the effective interest method</i>	<i>4,814,630</i>	<i>4,630,922</i>	<i>4,793,118</i>	<i>4,589,143</i>
Interest and similar expense	(1,856,131)	(1,870,172)	(1,789,076)	(1,790,891)
Net interest income	3,104,664	2,911,643	3,004,042	2,798,610
Fees and commission income	1,487,133	1,331,225	1,427,796	1,287,502
Fees and commission expense	(597,129)	(522,450)	(589,141)	(515,623)
Fees and commissions, net	890,004	808,775	838,655	771,879
Gain/(loss) from derivatives and other financial instruments held for trading	(40,366)	245,305	(42,364)	243,834
Gain from foreign exchange	395,477	100,135	391,096	98,937
Gain/(loss) from financial instruments at fair value through profit and loss	3,646	(144)	3,646	(144)
Net income from associates and joint ventures	11,605	16,915	26,708	1,677
Dividend income from subsidiaries	-	-	8,709	17,831
Other income/(expense)	(15,423)	(50,595)	(11,090)	(37,963)
Net banking income	4,349,607	4,032,034	4,219,402	3,894,661
Personnel expenses	(1,034,554)	(1,010,117)	(994,296)	(965,345)
Depreciation, amortization and impairment on tangible and intangible assets	(287,551)	(255,996)	(284,835)	(251,760)
Contribution to Guarantee Scheme and Resolution Fund	(49,037)	(43,517)	(49,037)	(43,517)
Other operating expenses	(852,013)	(713,706)	(832,691)	(703,887)
Total operating expenses	(2,223,155)	(2,023,336)	(2,160,859)	(1,964,509)
Gross operating profit	2,126,452	2,008,698	2,058,543	1,930,152
Net impairment gain/(loss) on financial instruments	(225,186)	(145,341)	(219,136)	(127,752)
Profit before income tax	1,901,266	1,863,357	1,839,407	1,802,400
Current tax expense	(348,021)	(320,067)	(333,160)	(312,079)
Deferred tax expense	(7,541)	(19,514)	(7,590)	(15,497)
Total income tax	(355,562)	(339,581)	(340,750)	(327,576)
Net profit for the period	1,545,704	1,523,776	1,498,657	1,474,824
Profit attributable to equity owners of the parent	1,545,704	1,524,409	-	-
Profit attributable to non-controlling interests	-	(633)	-	-

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