

**BRD – Groupe Société Générale S.A.**

**PRELIMINARY CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS**

for the period ended  
**31 December 2025**

**BRD – Groupe Société Générale S.A.**  
**CONSOLIDATED AND SEPARATE STATEMENT OF FINANCIAL POSITION**  
**as of 31 December 2025**  
*(Amounts in thousands RON)*

	Group		Bank	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
<b>ASSETS</b>				
Cash and cash equivalents	12,080,387	8,658,035	12,080,309	8,657,954
Due from banks	6,496,727	6,313,423	6,496,727	6,313,423
Derivatives and other financial instruments held for trading <i>out of which: Pledged as collateral</i>	2,515,304	1,842,562	2,485,530	1,810,504
Financial assets at fair value through profit and loss	51,242	63,414	51,242	63,414
Financial assets at fair value through other comprehensive income <i>out of which: Pledged as collateral</i>	10,374	9,208	10,374	9,208
Financial assets at amortised cost	11,257,882	12,164,852	11,257,882	12,164,852
Loans and advances to customers	61,059,450	54,812,982	60,708,431	54,459,688
Debt securities	53,985,859	47,705,202	53,634,840	47,351,908
<i>out of which: Pledged as collateral</i>	7,073,591	7,107,780	7,073,591	7,107,780
Finance lease receivables	220,536	201,025	220,536	201,025
Assets held for sale	2,144,020	2,023,475	-	-
Investments in subsidiaries	1,728	11,002	1,728	8,913
Investments in associates and joint ventures	-	-	15,879	55,772
Property, plant and equipment	66,246	73,384	30,327	30,327
Investment property	1,060,567	1,109,780	1,052,828	1,100,231
Intangible assets	5,254	10,096	5,254	10,096
Current tax asset	690,451	610,742	686,632	608,020
Deferred tax asset	-	25,119	-	24,251
Goodwill	230,611	307,925	228,642	306,005
Other financial assets	50,130	50,130	50,130	50,130
Other non-financial assets	195,089	256,192	177,651	239,499
<b>Total assets</b>	<b>98,044,037</b>	<b>88,479,703</b>	<b>95,416,710</b>	<b>85,945,193</b>
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>				
Due to banks	1,239,312	1,477,293	1,239,312	1,477,293
Derivatives and other financial instruments held for trading	977,448	524,010	977,448	524,010
Due to customers	75,045,129	67,935,142	75,504,639	68,215,487
Borrowed funds	7,441,554	6,554,915	4,849,166	4,234,105
Subordinated debts	1,276,400	1,245,458	1,276,400	1,245,458
Current tax liability	11,885	3,221	7,350	-
Provisions	341,924	334,633	336,546	327,200
Other financial liabilities	734,815	627,070	685,515	584,957
Other non-financial liabilities	399,277	326,499	388,798	312,742
<b>Total liabilities</b>	<b>87,467,744</b>	<b>79,028,241</b>	<b>85,265,174</b>	<b>76,921,252</b>
Share capital	2,515,622	2,515,622	2,515,622	2,515,622
Accumulated other comprehensive income/(loss)	(889,801)	(1,256,130)	(889,801)	(1,256,130)
Retained earnings	8,398,204	7,579,503	7,976,076	7,214,810
Other reserves	552,268	562,658	549,639	549,639
<b>Net assets attributable to owners of the parent</b>	<b>10,576,293</b>	<b>9,401,653</b>	<b>10,151,536</b>	<b>9,023,941</b>
Non-controlling interest	-	49,809	-	-
<b>Total equity</b>	<b>10,576,293</b>	<b>9,451,462</b>	<b>10,151,536</b>	<b>9,023,941</b>
<b>Total liabilities and equity</b>	<b>98,044,037</b>	<b>88,479,703</b>	<b>95,416,710</b>	<b>85,945,193</b>

Jean-Pierre Georges VIGROUX  
Interim President of the Board of Directors

Maria ROUSSEVA  
Chief Executive Officer

Vladimir POJER  
Deputy Chief Executive Officer

Simona PRODAN  
Finance Executive Director

**BRD – Groupe Société Générale S.A.**  
**CONSOLIDATED AND SEPARATE STATEMENT OF PROFIT OR LOSS**  
**for the year ended 31 December 2025**  
*(Amounts in thousands RON)*

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	Group	Bank	
	2025	2024	2025
	2024	2024	2024
Interest and similar income out of which: <i>Interest income calculated using the effective interest method</i>	4,960,795 4,814,630	4,781,815 4,630,922	4,793,118 4,793,118
Interest and similar expense	(1,856,131)	(1,870,172)	(1,789,076) (1,790,891)
<b>Net interest income</b>	<b>3,104,664</b>	<b>2,911,643</b>	<b>3,004,042</b> <b>2,798,610</b>
Fees and commission income	1,487,133	1,331,225	1,427,796
Fees and commission expense	(597,129)	(522,450)	(589,141) (515,623)
<b>Fees and commissions, net</b>	<b>890,004</b>	<b>808,775</b>	<b>838,655</b> <b>771,879</b>
Gain/(loss) from derivatives and other financial instruments held for trading	(40,366)	245,305	(42,364) 243,834
Gain from foreign exchange	395,477	100,135	391,096 98,937
Gain/(loss) from financial instruments at fair value through profit and loss	3,646	(144)	3,646 (144)
Net income from associates and joint ventures	11,605	16,915	26,708 1,677
Dividend income from subsidiaries	-	-	8,709 17,831
Other income/(expense)	(15,423)	(50,595)	(11,090) (37,963)
<b>Net banking income</b>	<b>4,349,607</b>	<b>4,032,034</b>	<b>4,219,402</b> <b>3,894,661</b>
Personnel expenses	(1,034,554)	(1,010,117)	(994,296) (965,345)
Depreciation, amortization and impairment on tangible and intangible assets	(287,551)	(255,996)	(284,835) (251,760)
Contribution to Guarantee Scheme and Resolution Fund	(49,037)	(43,517)	(49,037) (43,517)
Other operating expenses	(852,013)	(713,706)	(832,691) (703,887)
<b>Total operating expenses</b>	<b>(2,223,155)</b>	<b>(2,023,336)</b>	<b>(2,160,859)</b> <b>(1,964,509)</b>
<b>Gross operating profit</b>	<b>2,126,452</b>	<b>2,008,698</b>	<b>2,058,543</b> <b>1,930,152</b>
Net impairment gain/(loss) on financial instruments	(225,186)	(145,341)	(219,136) (127,752)
<b>Profit before income tax</b>	<b>1,901,266</b>	<b>1,863,357</b>	<b>1,839,407</b> <b>1,802,400</b>
Current tax expense	(348,021)	(320,067)	(333,160) (312,079)
Deferred tax expense	(7,541)	(19,514)	(7,590) (15,497)
<b>Total income tax</b>	<b>(355,562)</b>	<b>(339,581)</b>	<b>(340,750)</b> <b>(327,576)</b>
<b>Net profit for the period</b>	<b>1,545,704</b>	<b>1,523,776</b>	<b>1,498,657</b> <b>1,474,824</b>
Profit attributable to equity owners of the parent	1,545,704	1,524,409	-
Profit attributable to non-controlling interests	-	(633)	-

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