BRD – Groupe Société Générale S.A.

CONDENSED CONSOLIDATED AND SEPARATE INTERIM FINANCIAL STATEMENTS

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30 September 2026

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BRD – Groupe Société Générale S.A.
CONDENSED CONSOLIDATED AND SEPARATE INTERIM STATEMENTS OF FINANCIAL POSITION
as at 30 September 2026
(Amounts in thousands RON)

	Note	Group Unattested (*)		Bank Unattested (*)	
		30 September 2026	31 December 2025	30 September 2026	31 December 2025
ASSETS					
Cash and cash equivalents	4	11,682,504	12,080,387	11,675,668	12,080,309
Due from banks	5	4,748,244	6,496,727	4,748,244	6,496,727
Derivatives and other financial instruments held for trading	6	2,329,046	2,515,304	2,299,406	2,485,530
out of which: Pledged as collateral		*268,068*	*51,242*	*268,068*	*51,242*
Financial assets at fair value through profit and loss	7	15,275	10,374	15,275	10,374
Financial assets at fair value through other comprehensive income	8	10,485,037	11,257,882	10,485,037	11,257,882
out of which: Pledged as collateral		*599,464*	*691,963*	*599,464*	*691,963*
Financial assets at amortised cost	9	65,760,746	61,059,450	65,377,190	60,708,431
Loans and advances to customers	9.1	57,926,878	53,985,859	57,543,322	53,634,840
Debt securities	9.2	7,833,868	7,073,591	7,833,868	7,073,591
out of which: Pledged as collateral		*1,450,749*	*220,536*	*1,450,749*	*220,536*
Finance lease receivables	10	2,155,206	2,144,020	-	-
Assets held for sale	11	1,469	1,728	1,469	1,728
Investments in subsidiaries		-	-	15,879	15,879
Investments in associates and joint ventures		75,788	66,246	30,327	30,327
Property, plant and equipment	12	1,002,542	1,060,567	995,931	1,052,828
Investment property	12	5,180	5,254	5,180	5,254
Intangible assets	13	737,541	690,451	732,847	686,632
Deferred tax asset	24	245,153	230,611	243,550	228,642
Goodwill		72,955	50,130	50,130	50,130
Other financial assets	14	127,035	195,089	107,887	177,651
Other non-financial assets	15	157,807	179,817	99,256	128,386
Total assets		**99,601,528**	**98,044,037**	**96,883,276**	**95,416,710**
LIABILITIES AND SHAREHOLDERS' EQUITY					
Due to banks	16	3,106,254	1,239,312	3,106,254	1,239,312
Derivatives and other financial instruments held for trading	6	1,612,161	977,448	1,612,161	977,448
Due to customers	17	73,488,726	75,045,129	73,883,113	75,504,639
Borrowed funds	18	7,595,551	7,441,554	5,067,383	4,849,166
Subordinated debts	19	1,321,521	1,276,400	1,321,521	1,276,400
Current tax liability	24	97,485	11,885	92,423	7,350
Provisions	20	324,512	341,924	319,112	336,546
Other financial liabilities	21	826,074	734,815	769,695	685,515
Other non-financial liabilities	22	352,116	399,277	344,527	388,798
Total liabilities		**88,724,400**	**87,467,744**	**86,516,189**	**85,265,174**
Share capital	23.1	2,515,622	2,515,622	2,515,622	2,515,622
Accumulated other comprehensive income/(loss)		(1,015,250)	(889,801)	(1,015,250)	(889,801)
Retained earnings		8,824,488	8,398,204	8,317,076	7,976,076
Other reserves	23.2	552,268	552,268	549,639	549,639
Total equity		**10,877,128**	**10,576,293**	**10,367,087**	**10,151,536**
Total liabilities and equity		**99,601,528**	**98,044,037**	**96,883,276**	**95,416,710**

The condensed interim financial statements have been authorized for issue by the Group's management on 28 October 2026 and are signed on the Group's behalf by:

Cecile BARTENIEFF DANSAERT
President of the Board of Directors

Maria ROUSSEVA
Chief Executive Officer

Vladimir POJER
Deputy Chief Executive Officer

Simona PRODAN
Finance Executive Director

The accompanying notes are an integral part of these condensed interim financial statements.

BRD – Groupe Société Générale S.A.
CONDENSED CONSOLIDATED AND SEPARATE INTERIM STATEMENTS OF PROFIT OR LOSS
for the period ended 30 September 2026
(Amounts in thousands RON)

		Group				Bank			
		Unattested (*)				Unattested (*)			
	Note	Three months ended 30 September 2026	Nine months ended 30 September 2026	Three months ended 30 September 2025	Nine months ended 30 September 2025	Three months ended 30 September 2026	Nine months ended 30 September 2026	Three months ended 30 September 2025	Nine months ended 30 September 2025
Interest and similar income	25	1,315,936	3,897,185	1,271,558	3,677,837	1,275,056	3,775,208	1,228,905	3,549,300
out of which: Interest income calculated using the effective interest method		*1,283,566*	*3,799,683*	*1,234,913*	*3,566,791*	*1,275,056*	*3,775,208*	*1,228,905*	*3,549,300*
Interest and similar expense	26	(485,754)	(1,518,880)	(484,026)	(1,364,147)	(470,639)	(1,474,967)	(467,596)	(1,312,923)
Net interest income		**830,182**	**2,378,305**	**787,532**	**2,313,690**	**804,417**	**2,300,241**	**761,309**	**2,236,377**
Fees and commission income	27	391,182	1,114,492	369,787	1,112,442	362,606	1,045,888	352,426	1,071,611
Fees and commission expense	27	(172,901)	(443,853)	(147,257)	(437,237)	(169,326)	(435,032)	(145,324)	(431,473)
Fees and commissions, net		**218,281**	**670,639**	**222,530**	**675,205**	**193,280**	**610,856**	**207,102**	**640,138**
Gain/(loss) from derivatives and other financial instruments held for trading	28	24,946	122,269	26,354	(65,991)	24,743	121,192	25,927	(67,346)
Gain from foreign exchange	29	50,963	128,771	63,871	330,457	49,347	125,167	62,209	327,876
Gain from financial instruments at fair value through profit and loss		545	7,700	1,685	4,501	545	7,700	1,685	4,501
Net income from associates and joint ventures		5,021	11,632	(12,523)	16,022	(15,396)	2,090	-	19,231
Dividend income from subsidiaries		-	-	-	-	-	-	-	8,709
Other income/(expense)	30	5,031	21,658	(4,631)	(21,742)	5,615	21,127	(3,373)	(19,721)
Net banking income		**1,134,969**	**3,340,974**	**1,084,818**	**3,252,142**	**1,062,551**	**3,188,373**	**1,054,859**	**3,149,765**
Personnel expenses	32	(234,556)	(720,921)	(248,041)	(778,301)	(224,511)	(691,424)	(239,083)	(749,487)
Depreciation, amortization and impairment on tangible and intangible assets	33	(73,690)	(221,075)	(71,800)	(210,463)	(72,812)	(218,663)	(71,105)	(208,419)
Contribution to Guarantee Scheme and Resolution Fund	31	(1)	(1)	-	(49,037)	(1)	(1)	-	(49,037)
Other operating expenses	34	(236,812)	(697,151)	(218,782)	(600,582)	(231,535)	(683,281)	(214,526)	(588,193)
Total operating expenses		**(545,059)**	**(1,639,148)**	**(538,623)**	**(1,638,383)**	**(528,859)**	**(1,593,369)**	**(524,714)**	**(1,595,136)**
Gross operating profit		**589,910**	**1,701,826**	**546,195**	**1,613,759**	**533,692**	**1,595,004**	**530,145**	**1,554,629**
Net impairment loss on financial instruments	35	(106,310)	(253,623)	(53,341)	(195,230)	(99,928)	(247,270)	(51,732)	(186,163)
Profit before income tax		**483,600**	**1,448,203**	**492,854**	**1,418,529**	**433,764**	**1,347,734**	**478,413**	**1,368,466**
Current tax expense	24	(94,190)	(263,261)	(100,820)	(256,098)	(89,051)	(248,442)	(96,241)	(245,773)
Deferred tax income / (expense)		2,305	(9,349)	1,143	(4,755)	2,161	(8,984)	1,017	(4,459)
Total income tax		**(91,885)**	**(272,610)**	**(99,677)**	**(260,853)**	**(86,890)**	**(257,426)**	**(95,224)**	**(250,232)**
Net profit for the period		**391,715**	**1,175,593**	**393,177**	**1,157,676**	**346,874**	**1,090,308**	**383,189**	**1,118,234**
Basic/Diluted earnings per share (in RON)	36	**0.5621**	**1.6869**	**0.5642**	**1.6612**	**0.4977**	**1.5645**	**0.5498**	**1.6046**

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BRD – Groupe Société Générale S.A.
CONDENSED CONSOLIDATED AND SEPARATE INTERIM STATEMENTS OF OTHER COMPREHENSIVE INCOME
for the period ended 30 September 2026
(Amounts in thousands RON)

	Group				Bank			
	Unattested (*)				Unattested (*)			
	Three months ended 30 September 2026	Nine months ended 30 September 2026	Three months ended 30 September 2025	Nine months ended 30 September 2025	Three months ended 30 September 2026	Nine months ended 30 September 2026	Three months ended 30 September 2025	Nine months ended 30 September 2025
Net profit for the period	**391,715**	**1,175,593**	**393,177**	**1,157,676**	**346,874**	**1,090,308**	**383,189**	**1,118,234**
Other comprehensive income								
Net comprehensive income that may be reclassified to profit and loss in subsequent periods	**(218,108)**	**(125,449)**	**74,950**	**168,939**	**(218,108)**	**(125,449)**	**74,950**	**168,939**
Net gain/(loss) on financial assets at fair value through other comprehensive income	(218,108)	(125,449)	74,950	168,939	(218,108)	(125,449)	74,950	168,939
Reclassifications to profit and loss during the period	(2)	(18)	28	27	(2)	(18)	28	27
Fair value differences	(259,651)	(149,323)	89,193	201,086	(259,651)	(149,323)	89,193	201,086
Income tax	41,544	23,892	(14,271)	(32,174)	41,544	23,892	(14,271)	(32,174)
Other comprehensive income for the period, net of tax	**(218,108)**	**(125,449)**	**74,950**	**168,939**	**(218,108)**	**(125,449)**	**74,950**	**168,939**
Total comprehensive income for the period, net of tax	**173,607**	**1,050,144**	**468,127**	**1,326,615**	**128,766**	**964,859**	**458,139**	**1,287,173**

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Group Unattested (*)

		Accumulated other comprehensive income/(loss)						
	Share capital	Reserves from financial assets at fair value through other comprehensive income	Reserves from defined benefit pension plan	Retained earnings	Other reserves (*)	Total attributable to owners of the parent	Non-controlling interest	Total equity
31 December 2024	**2,515,622**	**(1,283,142)**	**27,012**	**7,579,503**	**562,658**	**9,401,653**	**49,809**	**9,451,462**
Total comprehensive income	-	168,939	-	1,168,066	(10,390)	1,326,615	-	**1,326,615**
Net Profit for the period	-	-	-	1,168,066	(10,390)	1,157,676	-	**1,157,676**
Other comprehensive income	-	168,939	-	-	-	168,939	-	**168,939**
Other decrease in equity	-	-	-	-	-	-	(49,809)	**(49,809)**
Dividends distributed	-	-	-	(737,392)	-	(737,392)	-	**(737,392)**
30 September 2025	**2,515,622**	**(1,114,203)**	**27,012**	**8,010,175**	**552,268**	**9,990,874**	**-**	**9,990,874**

		Accumulated other comprehensive income/(loss)				
	Share capital	Reserves from financial assets at fair value through other comprehensive income	Reserves from defined benefit pension plan	Retained earnings	Other reserves (*)	Total equity
31 December 2025	**2,515,622**	**(917,017)**	**27,216**	**8,398,204**	**552,268**	**10,576,293**
Total comprehensive income	-	(125,449)	-	1,175,593	-	**1,050,144**
Net Profit for the period	-	-	-	1,175,593	-	**1,175,593**
Other comprehensive income	-	(125,449)	-	-	-	**(125,449)**
Dividends distributed	-	-	-	(749,309)	-	**(749,309)**
30 September 2026	**2,515,622**	**(1,042,466)**	**27,216**	**8,824,488**	**552,268**	**10,877,128**

(*) Other reserves position includes Legal reserve, General banking risk reserve and the General reserve for credit risk. Please see Note 23.2 for details.

Bank Unattested (*)

	Share capital	Accumulated other comprehensive income/(loss)		Retained earnings	Other reserves (*)	Total equity
		Reserves from financial assets at fair value through other comprehensive income	Reserves from defined benefit pension plan			
31 December 2024	**2,515,622**	**(1,283,143)**	**27,012**	**7,214,810**	**549,639**	**9,023,941**
Total comprehensive income	-	168,939	-	1,118,234	-	**1,287,173**
Net Profit for the period	-	-	-	1,118,234	-	**1,118,234**
Other comprehensive income	-	168,939	-	-	-	**168,939**
Dividends distributed	-	-	-	(737,392)	-	**(737,392)**
30 September 2025	**2,515,622**	**(1,114,204)**	**27,012**	**7,595,652**	**549,639**	**9,573,722**

	Share capital	Accumulated other comprehensive income/(loss)		Retained earnings	Other reserves (*)	Total equity
		Reserves from financial assets at fair value through other comprehensive income	Reserves from defined benefit pension plan			
31 December 2025	**2,515,622**	**(917,018)**	**27,217**	**7,976,076**	**549,639**	**10,151,536**
Total comprehensive income	-	(125,449)	-	1,090,308	-	**964,859**
Net Profit for the period	-	-	-	1,090,308	-	**1,090,308**
Other comprehensive income	-	(125,449)	-	-	-	**(125,449)**
Dividends distributed	-	-	-	(749,309)	-	**(749,309)**
30 September 2026	**2,515,622**	**(1,042,467)**	**27,217**	**8,317,076**	**549,639**	**10,367,087**

(*) Other reserves position includes Legal reserve, General banking risk reserve and the General reserve for credit risk. Please see Note 23.2 for details.

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BRD – Groupe Société Générale S.A.
CONDENSED CONSOLIDATED AND SEPARATE INTERIM STATEMENTS OF CASH FLOWS
for the period ended 30 September 2026
(Amounts in thousands RON)

	Note	Group Unattested (*)		Bank Unattested (*)	
		Nine months ended 30 September 2026	Nine months ended 30 September 2025	Nine months ended 30 September 2026	Nine months ended 30 September 2025
Cash flows from operating activities					
Net profit for the period		**1,175,593**	**1,157,676**	**1,090,308**	**1,118,234**
Adjustments for:					
Depreciation and amortization expense	33	221,075	210,463	218,663	208,419
Other non-monetary adjustments		(209,475)	(61,024)	(209,475)	(11,213)
(Gain) from impact of equity method and sale of investment in associates and joint ventures		(9,542)	(44,647)	-	-
(Gain) from revaluation of assets at fair value through profit and loss	7	(4,901)	(2,025)	(4,901)	(2,025)
Allocation to and release of impairment of loans and other provisions		335,403	279,481	329,050	257,806
Interest income	25	(3,897,185)	(3,677,837)	(3,775,208)	(3,549,300)
Interest expense	26	1,518,880	1,364,147	1,474,967	1,312,923
Total income tax		272,610	260,853	257,426	250,232
Dividend income		(5,488)	(22,015)	(5,488)	(30,724)
Adjusted profit		**(603,030)**	**(534,928)**	**(624,658)**	**(445,648)**
Changes in operating assets and liabilities					
Deposits with banks		1,747,317	2,508,210	1,747,589	2,507,917
Debt securities		(718,445)	213,156	(718,445)	213,156
Loans and advances to customers		(4,240,422)	(3,837,446)	(4,204,801)	(3,780,703)
Lease receivables		(12,515)	(100,173)	-	-
Other assets including trading		237,835	238,875	248,488	253,084
Assets held for sale		259	2,537	259	2,537
Due to banks		1,862,281	214,264	1,862,281	214,264
Due to customers		(1,550,036)	4,108,646	(1,615,159)	4,087,542
Other liabilities		703,961	254,938	698,926	245,330
Total changes in operating assets and liabilities		**(1,969,765)**	**3,603,007**	**(1,980,862)**	**3,743,127**
Income tax paid		(177,661)	(144,838)	(163,369)	(138,654)
Interest paid		(1,255,239)	(1,124,675)	(1,269,793)	(1,132,064)
Interest received		3,498,755	3,306,300	3,376,479	3,177,754
Cash flow from operating activities		**(506,940)**	**5,104,866**	**(662,203)**	**5,204,515**
Investing activities					
Acquisition of tangible assets	12	(47,391)	(56,748)	(47,215)	(56,281)
Proceeds from sale of tangible assets		1,582	730	1,582	730
Acquisition of intangible assets	13	(153,236)	(117,883)	(128,595)	(116,260)
Sale of financial assets at fair value through other comprehensive income		3,222,105	1,326,897	3,222,105	1,326,897
Aquisition of financial assets at fair value through other comprehensive income		(2,559,202)	(970,244)	(2,559,202)	(970,244)
Interest received		301,842	251,920	301,842	251,920
Dividends received		5,488	12,411	5,488	21,120
Cash flow from investing activities		**771,188**	**447,083**	**796,005**	**457,882**
Financing activities					
Proceeds from borrowings	18,19	981,895	992,756	215,545	117,307
Repayment of borrowings	18,19	(832,241)	(705,964)	(82)	(167)
Repayment of principal lease liabilities	12	(56,114)	(54,583)	(55,112)	(53,719)
Interest paid		(215,837)	(219,140)	(158,960)	(160,820)
Dividends paid		(749,309)	(737,392)	(749,309)	(737,392)
Net cash from financing activities		**(871,606)**	**(724,323)**	**(747,918)**	**(834,791)**
Net movements in cash and cash equivalents		**(607,358)**	**4,827,626**	**(614,116)**	**4,827,606**
The impact of exchange rate variation on cash and cash equivalents		209,475	11,213	209,475	11,213
Cash and cash equivalents at beginning of the period	4	**12,080,387**	**8,658,035**	**12,080,309**	**8,657,954**
Cash and cash equivalents at the end of the period	4	**11,682,504**	**13,496,874**	**11,675,668**	**13,496,773**

Cecile BARTENIEFF DANSAERT
President of the Board of Directors

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Deputy Chief Executive Officer

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Finance Executive Director

The accompanying notes are an integral part of these condensed interim financial statements.

1. Corporate information

BRD–Groupe Société Générale (the "Bank" or "BRD") is a joint stock company incorporated in Romania. The Bank commenced business as a state-owned credit institution in 1990 by acquiring assets and liabilities of the former Banca de Investitii. The Bank headquarters and registered office is 1-7 Ion Mihalache Blvd, Bucharest.

BRD together with its subsidiaries (the "Group') offers a wide range of banking and financial services to corporates and individuals, as allowed by law. The Group accepts deposits from the public and grants loans and leases, carries out funds transfer in Romania and abroad, exchanges currencies and provides other financial services for its commercial and retail customers.

Bank's immediate and ultimate controlling party is Société Générale S.A. as of 30 September 2026 (the "Parent" or "SG").

The Bank has as of 30 September 2026 334 units throughout the country (31 December 2025: 347).

The average number of active employees of the Group during the first three quarters of 2026 was 4,859 (2025: 5,458) and the number of active employees of the Group as of the period-end was 4,752 (31 December 2025: 5,124).

The average number of active employees of the Bank during the first three quarters of 2026 was 4,701 (2025: 5,300) and the number of active employees of the Bank as of the period-end was 4,595 (31 December 2025: 4,965).

The active employees are the full-time employees (excluding maternity leave and long-term sick leave).

BRD–Groupe Société Générale has been quoted on Bucharest Stock Exchange ("BVB") with the symbol "BRD" since January 15, 2001. The free float shares represent 39.83% from the total shares.

The shareholding structure of the Bank is as follows:

	30 September 2026	31 December 2025
Societe Generale	60.17%	60.17%
Fondul de pensii administrat privat NN	6.04%	6.04%
Fondul de pensii administrat privat AZT Viitorul Tau	4.69%	4.80%
Fondul de pensii administrat privat Metropolitan Life	4.33%	4.35%
Infinity Capital Investments SA	3.83%	3.95%
Legal entities	16.72%	16.32%
Individuals	4.22%	4.38%
Total	**100.00%**	**100.00%**

2. Basis of preparation

a) Basis of preparation

The condensed separate interim financial statements as of 30 September 2026 are of the Bank BRD–Groupe Société Générale. The condensed consolidated and separate interim financial statements as of 30 September 2026 are not audited nor reviewed (references with Unattested (*) are included in the condensed consolidated and separate interim financial statements and selected explanatory notes). The condensed consolidated and separate interim financial statements for the nine months ended 30 September 2026 have been prepared in accordance with *IAS 34 Interim Financial Reporting* as adopted by the European Union.

The condensed consolidated and separate interim financial statements include both separate and consolidated financial statements and do not include all the information and disclosures required in the annual financial statements and should be read in conjunction with the Group's annual financial statements for the year ended 31 December 2025, prepared in accordance with International Financial Reporting Standards as adopted by the European Union and the National Bank of Romania (NBR) Order no. 27/2010 for approving accounting Regulations in accordance with International Financial Reporting Standards, republished, and subsequent amendments (the "NBR Order 27/2010").

The condensed consolidated interim financial statements as at 30 September 2026 include the condensed consolidated interim statement of financial position, the condensed consolidated interim statement of profit or loss, the condensed consolidated interim statement of comprehensive income, the condensed consolidated interim statement of changes in shareholders' equity, the condensed consolidated interim cash flow statement and notes to the condensed consolidated interim financial statements.

The condensed separate interim financial statements as at 30 September 2026 include the condensed separate interim statement of financial position, the condensed separate interim statement of profit or loss, the condensed separate interim statement of comprehensive income, the condensed separate interim statement of changes in shareholders' equity, the condensed separate inerim cash flow statement and notes to the condensed separate interim financial statements.

The condensed consolidated and separate interim financial statements as at 30 September 2026 are presented in Romanian lei ("RON"), which is the Bank's functional currency and the Bank's and the Group's presentation currency rounded to the nearest thousands, except when otherwise indicated. The condensed consolidated and separate interim financial statements as at 30 September 2026 have been prepared on an historical cost basis, except for financial assets at fair value through profit and loss, financial assets through other comprehensive income, derivative financial instruments, other financial assets and liabilities held for trading, which have all been measured at fair value.

The Group and Bank's management has assessed the Group and Bank's ability to continue as a going concern and is satisfied that the Bank has the resources to continue business for the foreseeable future. Furthermore, management is not aware of any material uncertainties that may cast significant doubt upon the Bank's ability to continue as a going concern. Therefore, the condensed consolidated and separate interim financial statements are prepared on the going concern basis.

In making this judgement management considered the Group's financial position, current intentions, profitability of operations and access to financial resources, and analysed the impact of recent macro-economic developments on future operations of the Group.

2. Basis of preparation

b) Basis for consolidation

The condensed consolidated interim financial statements are of BRD–Groupe Société Générale and its subsidiaries as at 30 September 2026. The financial statements of the subsidiaries are prepared for the same reporting period, using consistent accounting policies.

A subsidiary is an entity over which the Bank exercises control. An investor controls an investee when it is exposed or has rights to variable returns from its involvement with the investee and has the ability to affect those returns through its power over the investee. The condensed consolidated interim financial statements include the financial statements of BRD–Groupe Société Générale and the following subsidiaries: BRD Sogelease IFN S.A. (99.98% ownership, 2025: 99.98%) and BRD Asset Management SAI S.A. (99.98% ownership, 2025: 99.98%).

As at 31 December 2025 BRD Finance S.A. was liquidated and the total amount of 47,371 was collected and recognized against the value of participation of 39,893 and an income of 7,477.

All intercompany transactions, balances and unrealized gains and losses on transactions between consolidated entities are eliminated on consolidation.

Subsidiaries are fully consolidated from the date of acquisition, being the date on which the Bank obtains control and continue to be consolidated until the date such control ceases.

The Bank is accounting for the investments in subsidiaries, associates and joint ventures in the condensed separate interim financial statements at cost less impairment adjustment.

As at 30 September 2026:

Group

Associates	**Field of activity**	**Address**	**%**
BRD Asigurari de Viata SA	Insurance	58-60 Gheorghe Polizu Street, Bucharest Corporate Center building, floor 8 (zone 3) and floor 9, district 1, Bucharest	49.00%
Biroul de Credit S.A.	Financial institution	29 Sfanta Vineri Street, floor 4, district 3, Bucharest	16.38%
BRD Sogelease Asset Rental SRL	Operational leasing	1-7, Ion Mihalache Street, Bucharest	20.00%
Joint ventures			
CIT One SA	Cash protection, guard and transportation	319L Splaiul Independentei Street, Paris Building/A1, 1st floor, district 6, Buchares	33.33%

Bank

Associates	**Field of activity**	**Address**	**%**
BRD Asigurari de Viata SA	Insurance	58-60 Gheorghe Polizu Street, Bucharest Corporate Center building, floor 8 (zone 3) and floor 9, district 1, Bucharest	49.00%
Biroul de Credit S.A.	Financial institution	29 Sfanta Vineri Street, floor 4, district 3, Bucharest	16.38%
Joint ventures			
CIT One SA	Cash protection, guard and transportation	319L Splaiul Independentei Street, Paris Building/A1, 1st floor, district 6, Buchares	33.33%
Subsidiaries			
BRD Sogelease IFN SA	Financial lease	1-7, Ion Mihalache Street, floor 12, district 1, Bucharest	99.98%
BRD Asset Management SAI SA	Fund administration	2, Doctor Staicovici Street, district 5, floor 5, Bucharest	99.98%

2. Basis of preparation

b) Basis for consolidation (continued)

As at 31 December 2025:

Group

Associates	Field of activity	Address	%
BRD Asigurari de Viata SA	Insurance	58-60 Gheorghe Polizu Street, Bucharest Corporate Center building, floor 8 (zone 3) and floor 9, district 1, Bucharest	49.00%
Biroul de Credit S.A.	Financial institution	29 Sfanta Vineri Street, floor 4, district 3, Bucharest	16.38%
BRD Sogelease Asset Rental SRL	Operational leasing	1-7, Ion Mihalache Street, Bucharest	20.00%
Joint ventures			
CIT One SA	Cash protection, guard and transportation	319L Splaiul Independentei Street, Paris Building/A1, 1st floor, district 6, Buchares	33.33%

Bank

Associates	Field of activity	Address	%
BRD Asigurari de Viata SA	Insurance	58-60 Gheorghe Polizu Street, Bucharest Corporate Center building, floor 8 (zone 3) and floor 9, district 1, Bucharest	49.00%
Biroul de Credit S.A.	Financial institution	29 Sfanta Vineri Street, floor 4, district 3, Bucharest	16.38%
Joint ventures			
CIT One SA	Cash protection, guard and transportation	319L Splaiul Independentei Street, Paris Building/A1, 1st floor, district 6, Buchares	33.33%
Subsidiaries			
BRD Sogelease IFN SA	Financial lease	1-7, Ion Mihalache Street, floor 12, district 1, Bucharest	99.98%
BRD Asset Management SAI SA	Fund administration	2, Doctor Staicovici Street, district 5, floor 5, Bucharest	99.98%

For BRD Asset Management SAI SA, the Group consolidates only the administrator of the funds not also the funds administrated by the administrator. As at 30 September 2026 and 31 December 2025 BRD Groupe Société Générale has no holdings in funds. Previously fund units were treated as unconsolidated structured entities.

On 9 March 2026, BRD Groupe Société Générale, through BRD Asset Management S.A.I., entered into an agreement with Patria Bank for the acquisition of 99.9944% of Patria Asset Management, a company operating on the Romanian UCITS market. Starting 30 September 2026, BRD Asset Management S.A.I consolidated Patria Asset Management in its accounts and recognized a goodwill from this transaction of 22,825, representing the difference between the acquisition price of 28,872 and Patria Asset Management fair value of net assets at the date of acquisition.

2. Basis of preparation (continued)

c) Changes in accounting policies and adoption of revised/amended IFRS

The accounting policies adopted are consistent with those of the previous financial year.

- **Amendments to the Classification and Measurement of Financial Instruments - Amendments to IFRS 9 and IFRS 7**

On 30 May 2024, the IASB issued amendments to IFRS 9 and IFRS 7 to:

(a) clarify the date of recognition and derecognition of some financial assets and liabilities, with a new exception for some financial liabilities settled through an electronic cash transfer system; (b) clarify and add further guidance for assessing whether a financial asset meets the solely payments of principal and interest (SPPI) criterion; (c) add new disclosures for certain instruments with contractual terms that can change cash flows (such as some instruments with features linked to the achievement of environment, social and governance (ESG) targets); and (d) update the disclosures for equity instruments designated at fair value through other comprehensive income (FVOCI).

The Group and the Bank are in the process of assessing the impact and will reflect the updates starting with the financial statements for year end 31 December 2026.

- **Annual Improvements to IFRS Accounting Standards**

IFRS 1 was clarified that a hedge should be discontinued upon transition to IFRS Accounting Standards if it does not meet the 'qualifying criteria', rather than 'conditions' for hedge accounting, in order to resolve a potential confusion arising from an inconsistency between the wording in IFRS 1 and the requirements for hedge accounting in IFRS 9. IFRS 7 requires disclosures about a gain or loss on derecognition relating to financial assets in which the entity has a continuing involvement, including whether fair value measurements included 'significant unobservable inputs'. This new phrase replaced reference to 'significant inputs that were not based on observable market data'. The amendment makes the wording consistent with IFRS 13. In addition, certain IFRS 7 implementation guidance examples were clarified and text added that the examples do not necessarily illustrate all the requirements in the referenced paragraphs of IFRS 7. IFRS 16 was amended to clarify that when a lessee has determined that a lease liability has been extinguished in accordance with IFRS 9, the lessee is required to apply IFRS 9 guidance to recognise any resulting gain or loss in profit or loss. This clarification applies to lease liabilities that are extinguished on or after the beginning of the annual reporting period in which the entity first applies that amendment. In order to resolve an inconsistency between IFRS 9 and IFRS 15, trade receivables are now required to be initially recognised at 'the amount determined by applying IFRS 15' instead of at 'their transaction price (as defined in IFRS 15)'. IFRS 10 was amended to use less conclusive language when an entity is a 'de-facto agent' and to clarify that the relationship described in paragraph B74 of IFRS 10 is just one example of a circumstance in which judgement is required to determine whether a party is acting as a de-facto agent. IAS 7 was corrected to delete references to 'cost method' that was removed from IFRS Accounting Standards in May 2008 when the IASB issued amendment 'Cost of an Investment in a Subsidiary, Jointly Controlled Entity or Associate'.

The Group and the Bank are in the process of assessing the impact and will reflect the updates starting with the financial statements for year end 31 December 2026.

- **Contracts Referencing Nature-dependent Electricity Amendments to IFRS 9 and IFRS 7**

No material impact for Group and the Bank was identified from the application of these amendments.

2. Basis of preparation (continued)

d) Standards and interpretations that are issued but have not yet come into effect

Standards and interpretations effective from 1st of January 2027 or later:

- **IFRS 18 Presentation and Disclosure in Financial Statements**

In April 2024, the IASB has issued IFRS 18, the new standard on presentation and disclosure in financial statements, with a focus on updates to the statement of profit or loss. The key new concepts introduced in IFRS 18 relate to:

- the structure of the statement of profit or loss;
- required disclosures in the financial statements for certain profit or loss performance measures that are reported outside an entity's financial statements (that is, management-defined performance measures); and
- enhanced principles on aggregation and disaggregation which apply to the primary financial statements and notes in general.

IFRS 18 will replace IAS 1; many of the other existing principles in IAS 1 are retained, with limited changes. IFRS 18 will not impact the recognition or measurement of items in the financial statements, but it might change what an entity reports as its 'operating profit or loss'. IFRS 18 will apply for reporting periods beginning on or after 1st of January 2027 and also applies to comparative information.

The Group and the Bank are in the process of assessing the impact and will reflect the updates starting with the financial statements for year end 31 December 2027.

- **IFRS 19 Subsidiaries without Public Accountability with amendments**

No material impact for Group and the Bank was identified from the application of these amendments.

- **Amendments to IAS 21 The Effects of Changes in Foreign Exchange Rates: Translation to a Hyperinflationary Presentation Currency**

The International Accounting Standards Board (IASB) has issued amendments that clarify how companies should translate financial statements from a non-hyperinflationary currency into a hyperinflationary one.

These narrow-scope amendments aim to improve the usefulness of the resulting information in a cost-effective manner. Developed in response to stakeholder feedback, these amendments are expected to reduce diversity in practice and provide a clearer basis for reporting in a hyperinflationary currency.

- **IFRS 20 Regulatory Assets and Regulatory Liabilities**

The International Accounting Standards Board (IASB) has issued IFRS 20 Regulatory Assets and Regulatory Liabilities, a new Accounting Standard for companies subject to a specific type of rate regulation. It aims to help investors better understand how that rate regulation affects a company's financial performance, financial position and its prospects for future cash flows.

The Standard will affect companies subject to rate regulation that determines how much a company can charge customers and when it can charge them. Companies that supply vital services such as electricity, water and gas are often subject to this type of regulation.

2. Basis of preparation (continued)

d) Standards and interpretations that are issued but have not yet come into effect (continued)

IFRS 20 is expected to reduce diversity in accounting practices and improve comparability between companies in regulated industries.

IFRS 20 is effective for annual reporting periods beginning on or after 1 January 2029. Companies may choose to apply the Standard earlier.

IFRS 20 supplements the information a company provides when applying IFRS 15 Revenue from Contracts with Customers and replaces IFRS 14 Regulatory Deferral Accounts.

No material impact for Group and the Bank was identified from the application of this standard.

Amendments published but rejected or deferred by the EU:

- **IFRS 14 Regulatory Deferral Accounts**
- **Sale or Contribution of Assets between an Investor and its Associate or Joint Venture – Amendments to IFRS 10 and IAS 28**

e) Significant accounting judgments and estimates

In the process of applying the Group and Bank's accounting policies, the management is required to use its judgments and make estimates in determining the amounts recognized in the condensed consolidated and separate interim financial statements. The most significant use of judgments and estimates are as follows:

Fair value of financial instruments

Where the fair values of financial assets and financial liabilities recorded on the statement of financial position cannot be derived from active markets, they are determined using a variety of valuation techniques that include the use of mathematical models. The inputs to these models are derived from observable market data where possible, but where observable market data are not available, judgment is required to establish fair values. The judgments include considerations of liquidity and model inputs such as volatility for longer dated derivatives and discount rates, prepayment rates and default rate assumptions for asset backed securities. The valuation of financial instruments is described in more details in Note 41.

Expected credit losses on financial assets at amortised cost and FVOCI

Measurement of ECLs is a significant estimate that involves determination of methodology, models and data inputs. The following elements have a major impact on expected credit losses: definition of default, criteria for assessing if there has been a significant increase in credit risk ("SICR"), probability of default ("PD"), exposure at default ("EAD"), and loss given default ("LGD"), as well as models of macro-economic scenarios ("FLI").

The main considerations for the loan impairment assessment include whether any payments of principal or interest are overdue by more than 90 days, whether a severe alteration in the counterparty's financial standing is observed, entailing a high probability that the debtor will not be able to fully meet its credit obligations, whether concessions in the form of restructuring were consented under the circumstances of financial hardship experienced by the debtor, whether legal procedures were initiated or the debtor was transferred to specialized recovery structures (regardless of the number of days past due).
Please refer to Note 9 for more details.

2. Basis of preparation (continued)

e) Significant accounting judgments and estimates (continued)

The Bank's expected credit loss model (ECL) relies on several underlying assumptions regarding the choice of variable inputs and their interdependencies, which affect the level of allowances:

- The internal credit rating model, which assigns probabilities of default (PDs) to the individual ratings
- The criteria defined (both quantitative and qualitative) for the assessment of significant increase in credit risk since initial recognition and consequently the computation of allowances based on life time expected credit loss (LTECL)
- The grouping of financial assets when their ECL is measured on a collective basis
- The development of models used for ECL calculation, including the various formulas and the choice of inputs.
- The Bank has finalized in 2025 the development of new LGD models based on a workout approach, for both Retail and Non-Retail segments.
- The macroeconomic scenarios and their probability weightings based on which ECL is derived
- The inputs and models used for calculating ECL may not always capture all characteristics of the market at the date of the consolidated and separate financial statements. To reflect this, the Bank assesses the need/opportunity for additional amounts of provisions in the form of overlays, in order to address:
  - sector of activity specific risks (adjustment of ECL on sectors that have a different default behavior from the whole calibration segment);
  - visible macroeconomic threat impossible to be captured by the models, typically when the macroeconomic variable subject to stress can not be statistically incorporated into the ECL model, or the forward looking information factor is not applied for the underlying parameter

- For individually significant loans and advances, the Group and Bank identify and quantify the expected future cash flows to be used for a total or partial reimbursement of the obligations, based on the capacity of the client/business to generate revenues, proceeds resulting from sale of collaterals and other clearly identified sources of repayment. The individual assessment threshold is defined in between client's balance as of 500 - 1,500 thousand EUR.

Provisions for other risks and charges

The Bank operates in a regulatory and legal environment that, by nature has a heightened element of litigation risk inherent to its operations and, as a result, it is involved in various litigations or is subject to various obligations arising from legislation in force. When the Bank can reliably measure the outflow of economic benefits in relation to a specific case and considers such outflows to be probable, the Bank records a provision against the case, as mentioned in this note. Where the probability of outflow is considered to be remote, or probable, but a reliable estimate cannot be made, a contingent liability is disclosed.

Generally, the first step is to establish the existence of the present obligation followed by the estimation of the amount needed to settle that obligation considering a number of factors including legal advice, the stage of the matter and historical evidence from similar incidents. Significant judgment is required to conclude on these estimates.

2. Basis of preparation (continued)

e) Significant accounting judgments and estimates (continued)

In case of litigations:

i. For a single individual litigation the Bank assess whether there is more likely than not to have an unfavourable court decision considering the factors mentioned above; then it estimates the amount at risk; in case there are several scenarios possible with different outcomes, the amount at risk is the weighted average of the amounts at risk for each scenario using the probability distribution for all scenarios (100% is allocated to the possible scenarios) and provisions 100% of the estimated amount;

ii. For collective litigations, the assessment of "more likely than not" could be substantiated for the entire population using statistics and provision computation to be made at pool level.

In case of obligations arising from various legislation, the Group and Bank assess first if there is no realistic alternative of settling that obligation, and if not, it estimates the amount needed to settle that obligation (using similar approach as above) and books provisions representing 100% of the estimated amount.

Please refer to Note 20 and Note 40 for more details.

f) Segment information

A segment is a component of the Group:

- that engages in business activity from which it may earn revenues and incur expenses (including revenues and expenses relating to transactions with other components of the same entity);
- whose operating results are regularly reviewed by the chief operating decision maker to make decisions about resources to be allocated to the segment and assess its performance and
- for which distinct financial information is available.

The Group's segment reporting is based on the following segments: *Retail* including Individuals and Small Business, *Non-retail* including Small and Medium Enterprises ("SMEs") and Large corporate and *Corporate Center* including: treasury activities, ALM and other categories unallocated to the business lines mentioned above (fixed assets, taxes, equity investments, etc.).

3. Segment information

The segments used for management purposes are based on customer type and size, products and services offered and follow the aggregation criteria from IFRS 8.

The operating segments' operating results are regularly reviewed by the Group's chief operating decision maker to make decisions about resources to be allocated to the segment and assess its performance.

Each segment is assessed both from Statement of financial position and Statement of profit or loss perspective.

In Retail (Individuals & Small Business) category the following customer's segments are identified:

- Individuals – the Bank provides individual customers with a range of banking products such as: saving and deposits taking, consumer and housing loans, overdrafts, credit card facilities, funds transfer and payment facilities, etc.
- Small business – business entities with annual turnover lower than 2 million EUR and having an aggregated exposure at group level less than 1 million EUR*. Standardised range of banking products is offered to small companies and professional: saving and deposits taking, loans and other credit facilities, etc.

Retail customers include clients with similar characteristics in terms of financing needs, complexity of the activity performed and size of business for which a range of banking products and services with medium to low complexity is provided.

In Non–Retail category the following customer's segments are identified:

- Small and medium enterprises (companies with annual turnover between 2 million EUR and 50 million EUR and the aggregated exposure at group level higher than 1 million EUR*);
- Large corporate (corporate banking and companies with annual turnover higher than 50 million EUR, municipalities, public sector and other financial institutions).

The Bank provides these customers with a range of banking products and services, including saving and deposits taking, loans and other credit facilities, transfers and payment services, provides cash-management, investment advices, securities business, project and structured finance transaction, syndicated loans and asset backed transactions.

The Corporate Center includes: treasury activities, ALM and other categories unallocated to Retail and Non-Retail business lines.

The Management monitors the activity of each segment separately for the purpose of performance assessment and follow up in the quarterly business lines presentation.

**To better align with the current economic landscape and maintain BRD's competitive edge through a standardized portfolio-based approach, starting January 2026 the segmentation thresholds between Small Business and Non-Retail clients was updated for new client's acquisition (with no impact on the current Non Retail stock) as follows: annual turnover increase from EUR 1 million to EUR 2 million and Group aggregated exposure increase from EUR 300/500k to EUR 1 million.*

3. Segment information - (continued)

	Group							
	Unattested (*) Nine months ended 30 September 2026				Unattested (*) Nine months ended 30 September 2025			
	Total	**Retail**	**Non retail**	**Corporate Center**	**Total**	**Retail**	**Non retail**	**Corporate Center**
Net interest income	2,378,305	1,430,688	749,014	198,603	2,313,690	1,430,158	725,584	157,948
Fees and commissions, net	670,639	442,277	264,341	(35,979)	675,205	447,338	250,057	(22,190)
Total non-interest income	292,030	83,609	108,771	99,650	263,247	82,565	84,612	96,070
Net banking income	**3,340,974**	**1,956,574**	**1,122,126**	**262,274**	**3,252,142**	**1,960,061**	**1,060,253**	**231,828**
Total operating expenses	**(1,639,148)**	**(1,111,230)**	**(430,841)**	**(97,077)**	**(1,638,383)**	**(1,140,991)**	**(442,838)**	**(54,554)**
Net impairment loss on financial instruments	(253,623)	(227,853)	(25,159)	(611)	(195,230)	(179,667)	(14,254)	(1,309)
Total income tax	(272,610)	(116,256)	(125,413)	(30,941)	(260,853)	(117,593)	(110,928)	(32,332)
Net profit for the period	**1,175,593**	**501,235**	**540,713**	**133,645**	**1,157,676**	**521,810**	**492,233**	**143,633**
Cost Income Ratio	**49.1%**	**56.8%**	**38.4%**		**50.4%**	**58.2%**	**41.8%**	

3. Segment information - (continued)

	Group							
	30 September 2026 Unattested (*)				31 December 2025 Unattested (*)			
	Total	Retail	Non retail	Corporate Center	Total	Retail	Non retail	Corporate Center
Total assets	**99,601,528**	**34,033,305**	**26,048,779**	**39,519,444**	**98,044,037**	**31,543,711**	**24,586,168**	**41,914,158**
Loans and advances to customers, net & Finance lease receivables	60,082,084	34,033,305	26,048,779	-	56,129,879	31,543,711	24,586,168	-
Other assets	39,519,444	-	-	39,519,444	41,914,158	-	-	41,914,158
Total liabilities	**99,601,528**	**46,996,410**	**26,492,316**	**26,112,802**	**98,044,037**	**45,544,528**	**29,500,601**	**22,998,908**
Due to customers	73,488,726	46,996,410	26,492,316	-	75,045,129	45,544,528	29,500,601	-
Other liabilities	26,112,802	-	-	26,112,802	22,998,908	-	-	22,998,908

4. Cash and cash equivalents

	Group Unattested (*)		Bank Unattested (*)	
	30 September 2026	31 December 2025	30 September 2026	31 December 2025
Cash in vaults and ATM	2,760,482	2,888,474	2,760,370	2,888,396
Current accounts with Central Bank	5,690,029	6,327,799	5,689,605	6,327,799
Current accounts and placements with other banks	3,225,693	2,864,114	3,225,693	2,864,114
Total	**11,682,504**	**12,080,387**	**11,675,668**	**12,080,309**

The Cash and cash equivalents portfolio is classified as Stage 1.

5. Due from banks

	Group Unattested (*)		Bank Unattested (*)	
	30 September 2026	31 December 2025	30 September 2026	31 December 2025
Deposits and other due from banks	516,828	393,727	516,828	393,728
Reverse repo	4,231,416	6,102,999	4,231,416	6,102,999
Total	**4,748,244**	**6,496,727**	**4,748,244**	**6,496,727**

The Due from banks portfolio is classified as Stage 1.

6. Derivatives and other financial instruments held for trading

Group Unattested (*)	30 September 2026		
	Assets	Liabilities	Notional (total)
Interest rate swaps	117,979	188,558	6,426,361
Currency swaps	36,191	20,137	5,449,560
Forward foreign exchange contracts	18,808	8,521	2,873,546
Options	84,196	86,639	11,672,222
Total derivative financial instruments	**257,174**	**303,855**	**26,421,689**

	30 September 2026	
	Assets	Liabilities
Treasury notes	1,353,924	345,648
Trading loans/deposits	-	669,278
Reverse repo/Repo	717,948	293,380
Total financial assets and liabilities held for trading	**2,071,872**	**1,308,306**
Total derivatives and other financial instruments held for trading	**2,329,046**	**1,612,161**

6. Derivatives and other financial instruments held for trading (continued)

Group Unattested (*)	31 December 2025		
	Assets	Liabilities	Notional (total)
Interest rate swaps	28,370	107,550	5,778,982
Currency swaps	13,077	16,753	4,346,641
Forward foreign exchange contracts	9,730	14,230	2,336,562
Options	40,399	40,871	9,716,122
Total derivative financial instruments	**91,576**	**179,404**	**22,178,307**

	31 December 2025	
	Assets	Liabilities
Treasury notes	1,303,894	636,050
Trading loans/deposits	-	109,106
Reverse repo/Repo	1,119,834	52,888
Total financial assets and liabilities held for trading	**2,423,728**	**798,044**
Total derivatives and other financial instruments held for trading	**2,515,304**	**977,448**

Bank Unattested (*)	30 September 2026		
	Assets	Liabilities	Notional (total)
Interest rate swaps	117,979	188,558	6,426,361
Currency swaps	36,191	20,137	5,449,560
Forward foreign exchange contracts	18,808	8,521	2,873,546
Options	84,196	86,639	11,672,222
Total derivative financial instruments	**257,174**	**303,855**	**26,421,689**

	30 September 2026	
	Assets	Liabilities
Treasury notes	1,324,284	345,648
Trading loans/deposits	-	669,278
Reverse repo/Repo	717,948	293,380
Total financial assets and liabilities held for trading	**2,042,232**	**1,308,306**
Total derivatives and other financial instruments held for trading	**2,299,406**	**1,612,161**

Bank Unattested (*)	31 December 2025		
	Assets	Liabilities	Notional (total)
Interest rate swaps	28,370	107,550	5,778,982
Currency swaps	13,077	16,753	4,346,641
Forward foreign exchange contracts	9,731	14,230	2,344,210
Options	40,399	40,871	9,716,122
Total derivative financial instruments	**91,577**	**179,404**	**22,185,955**

	31 December 2025	
	Assets	Liabilities
Treasury notes	1,274,119	636,050
Trading loans/deposits	-	109,106
Reverse repo/Repo	1,119,834	52,888
Total financial assets and liabilities held for trading	**2,393,953**	**798,044**
Total derivatives and other financial instruments held for trading	**2,485,530**	**977,448**

6. Derivatives and other financial instruments held for trading (continued)

The Bank continues to apply hedge accounting (fair value hedge) as of 30 September 2026 and has three hedging relationships (four hedging relationships as of 31 December 2025). The Bank applies EU carve-out.

- On 30 June 2018, the Bank initiated two macro fair value hedges one in EUR and one in USD of interest rate risk associated with the current accounts, using several interest rate swaps (pay variable, receive fixed). The change in the fair value of the macro fair value hedge swaps offsets the change in the fair value of the hedged portion of the current accounts. The hedged items are represented by the portion of the current accounts' portfolio equal to the swap's nominal values of:
  - 36 million EUR yearly with a fixed interest rate of 0.42%, the remaining period as of 30 September 2026 of 1.75 years.
  - 8 million USD yearly with a fixed interest rate of 2.813%, the remaining period as of 30 September 2026 of 1.75 years.

- On 30 October 2020 the Bank initiated a macro fair value hedge of interest rate risk associated with the current accounts, using several interest rate swaps (pay variable, receive fixed). The change in the fair value of the macro fair value hedge swaps offsets the change in the fair value of the hedged portion of the current accounts. The hedged item is represented by the portion of the current accounts' portfolio equal to the swaps nominal of 140 million EUR. The swap has a fixed interest rate of -0.403% and a remaining period of 4.09 years.

All hedging relationships have quarterly settlement periods for both fixed and variable legs. The macro hedging relationships were effective throughout the reporting period. Main source of hedge ineffectiveness that might be expected to affect the hedging relationships is the amortization model of current accounts. However, the amortization of the hedged item is based on a behavioral ALM model that is reviewed/back tested on a yearly basis. To avoid inefficiency generated by the underestimated amortization of the current accounts, maximum 70% of the current accounts portfolio per each time band is designated as hedged item.

The hedging relationship were designated on the date of the IRS origination. At that date, the theoretical derivative was built as to match the interest rate behavior of the current accounts, the hedged item (i.e. a spread was added to the variable leg so that the fair value of the theoretical swap on the designation date to be zero). Consequently, no other major sources of ineffectiveness were identified.

As at 30 September 2026, the accumulated amount of fair value hedge adjustments on the current accounts hedged item are included in the carrying amount and presented in due to customer line in the statement of financial position and amounts to -77,718. The change in value of the hedged item during the period is explained by the cumulated effect of a loss from revaluation in amount of 3,553 and of the exchange rate evolution effect in amount of -2,733.

As at 31 December 2025, the accumulated amount of fair value hedge adjustments on the current accounts hedged item are included in the carrying amount and presented in due to customer line in the statement of financial position and amounts to -78,538. The change in value of the hedged item during the period is explained by the cumulated effect of a loss from revaluation in amount of 35,892 and of the exchange rate evolution effect in amount of -2,091.

6. Derivatives and other financial instruments held for trading (continued)

The fair value of hedging instrument for Group and Bank was the following:

	30 September 2026		
	Assets	Liabilities	Notional (total)
Interest rate swaps	-	82,298	1,150,943

	31 December 2025		
	Assets	Liabilities	Notional (total)
Interest rate swaps	-	82,382	1,372,612

7. Financial assets at fair value through profit or loss

	Group Unattested (*)		Bank Unattested (*)	
	30 September 2026	31 December 2025	30 September 2026	31 December 2025
Equity investments	15,275	10,374	15,275	10,374
Total	**15,275**	**10,374**	**15,275**	**10,374**

Equity investments represent shares in Romanian Commodities Exchange (Bursa de Valori Bucuresti), National Society for Transfer of Funds and Settlements-TransFonD (Societatea Nationala de Transfer de Fonduri si Decontari), SWIFT, Shareholders' Register for the National Securities Commission (Depozitarul Central S.A.), Bucharest Stock Exchange (Bursa Romana de Marfuri SA).

8. Financial assets at fair value through other comprehensive income

Financial assets at fair value through other comprehensive income include treasury notes, respectively treasury discount notes and coupon bonds issued by:

	Group Unattested (*)		Bank Unattested (*)	
	30 September 2026	31 December 2025	30 September 2026	31 December 2025
Ministry of Public Finance	8,800,773	8,305,053	8,800,773	8,305,053
French State	1,114,648	1,886,390	1,114,648	1,886,390
Belgian State	569,632	1,066,473	569,632	1,066,473
Total	**10,485,053**	**11,257,916**	**10,485,053**	**11,257,916**
ECL allowance	(16)	(34)	(16)	(34)
Total net	**10,485,037**	**11,257,882**	**10,485,037**	**11,257,882**

These financial assets at fair value through other comprehensive income are rated: French and Belgian State as rate 2 and Romanian State as rate 4 according to internal rating. As of 30 September 2026, they are classified as Stage 1.

9. Financial assets at amortised cost

9.1. Loans and advances to customers

	Group Unattested (*)		Bank Unattested (*)	
	30 September 2026	31 December 2025	30 September 2026	31 December 2025
Loans, gross	60,179,796	55,918,906	59,754,047	55,525,911
Loans impairment	(2,252,918)	(1,933,047)	(2,210,725)	(1,891,071)
Total	**57,926,878**	**53,985,859**	**57,543,322**	**53,634,840**

The structure of loans is the following:

	Group Unattested (*)		Bank Unattested (*)	
	30 September 2026	31 December 2025	30 September 2026	31 December 2025
Working capital loans	13,560,484	15,417,621	13,560,484	15,417,621
Loans for equipment	5,512,862	5,331,835	5,087,113	4,938,839
Trade activities financing	1,148,237	1,343,577	1,148,237	1,343,577
Acquisition of real estate, including mortgage for individuals	21,449,038	19,156,106	21,449,038	19,156,106
Consumer loans	11,366,025	10,456,860	11,366,025	10,456,860
Consumer secured loans	454,752	522,970	454,752	522,970
Overdrafts on currents accounts	1,820,357	1,775,270	1,820,357	1,775,270
Other	4,868,041	1,914,667	4,868,042	1,914,667
Total	**60,179,796**	**55,918,906**	**59,754,047**	**55,525,911**

As at 30 September 2026 the gross loan portfolio increased by 4,228 million RON as compared with 31 December 2025.

As at 30 September 2026 the Bank's gross loan portfolio and movements were distributed as follows:

- Stage 1: 51,711 million RON, with a 3,312 million RON increase compared to 31 December 2025
- Stage 2: 6,119 million RON, with a 590 million RON increase compared to 31 December 2025
- Stage 3: 1,818 million RON, with a 292 million RON increase compared to 31 December 2025
- POCI: 106 million RON, with a 34 million RON increase compared to 31 December 2025.

As at 30 September 2026 the amortized cost of loans granted to the 20 largest corporate clients (groups of connected borrowers) amounts to 7,577,138 (31 December 2025: 7,990,646), while the value of letters of guarantee and letters of credit issued in favour of these clients registered in off balance sheet amounts for the Group and Bank to 6,989,896 (31 December 2025: 6,104,785).

9. Financial assets at amortised cost

9.1. Loans and advances to customers (continued)

Sector analysis of loans granted and impairment allowance

Group Unattested (*)	30 September 2026									
	Stage 1		Stage 2		Stage 3		POCI		Total	
	Gross carrying amount	Impairment allowance	Gross carrying amount	Impairment allowance	Gross carrying amount	Impairment allowance	Gross carrying amount	Impairment allowance	Gross carrying amount	Impairment allowance
Individuals	27,566,756	101,606	4,372,620	439,776	1,197,981	885,258	16,616	4,825	33,153,973	1,431,465
Agriculture, forestry and fishing	1,294,886	22,482	259,431	14,130	318,257	170,770	6,431	185	1,879,005	207,567
Mining and quarrying	10,386	92	179	10	122	63	-	-	10,686	165
Manufacturing	3,866,631	44,894	372,810	14,254	84,377	57,232	2,623	2,210	4,326,440	118,590
Electricity, gas, steam and air conditioning supply	1,843,970	30,686	33,691	67	-	-	-	-	1,877,660	30,753
Water supply	160,307	2,326	17,681	394	667	600	-	-	178,655	3,320
Construction	1,054,332	11,626	214,149	7,029	30,401	20,170	5,586	38	1,304,468	38,864
Wholesale and retail trade	5,671,881	54,638	560,168	16,781	113,955	90,710	34,660	200	6,380,664	162,329
Transport and storage	1,125,580	10,763	135,559	5,577	51,633	39,613	42	4	1,312,813	55,956
Accommodation and food service activities	738,389	17,180	13,649	1,239	32,632	16,802	1,098	-	785,768	35,221
Information and communication	866,596	18,721	8,239	478	808	705	-	-	875,642	19,904
Financial institutions	550,805	2,951	82,918	4,526	169	87	-	-	633,892	7,564
Real estate activities	1,151,894	30,767	2,578	306	18,965	17,644	38,546	8,882	1,211,983	57,599
Professional, scientific and technical activities	633,127	5,779	39,892	5,358	8,318	5,907	-	-	681,337	17,044
Administrative and support service activities	353,779	5,919	27,320	559	3,422	2,417	476	-	384,997	8,895
Public administration and defence, compulsory social security	4,311,398	29,763	6,254	371	0	0	-	-	4,317,652	30,134
Education	26,346	414	1,188	181	218	113	-	-	27,753	708
Human health services and social work activities	567,006	13,845	28,302	4,339	1,828	1,496	-	-	597,136	19,680
Arts, entertainment and recreation	56,180	1,559	4,109	442	626	374	-	-	60,915	2,374
Other services	151,603	1,709	23,964	891	2,789	2,186	-	-	178,357	4,786
Total	**52,001,853**	**407,720**	**6,204,700**	**516,707**	**1,867,166**	**1,312,147**	**106,077**	**16,344**	**60,179,796**	**2,252,918**

Loans to individuals include mortgage loans, consumer loans and overdrafts.

9. Financial assets at amortised cost

9.1. Loans and advances to customers (continued)

Sector analysis of loans granted and impairment allowance (continued)

Bank Unattested (*)	30 September 2026									
	Stage 1		Stage 2		Stage 3		POCI		Total	
	Gross carrying amount	Impairment allowance	Gross carrying amount	Impairment allowance	Gross carrying amount	Impairment allowance	Gross carrying amount	Impairment allowance	Gross carrying amount	Impairment allowance
Individuals	27,566,756	101,606	4,372,620	439,776	1,197,981	885,258	16,616	4,825	33,153,973	1,431,465
Agriculture, forestry and fishing	1,266,258	22,365	183,999	9,884	281,980	145,200	6,431	185	1,738,667	177,633
Mining and quarrying	10,386	92	179	10	122	63	-	-	10,686	165
Manufacturing	3,864,574	44,886	372,599	14,243	84,359	57,224	2,623	2,210	4,324,155	118,563
Electricity, gas, steam and air conditioning supply	1,843,970	30,686	33,691	67	-	-	-	-	1,877,661	30,753
Water supply	160,224	2,326	17,681	394	667	600	-	-	178,572	3,320
Construction	1,052,037	11,615	213,895	7,014	29,234	19,004	5,586	38	1,300,752	37,671
Wholesale and retail trade	5,658,698	54,580	556,391	16,627	111,496	88,849	34,660	200	6,361,245	160,256
Transport and storage	893,587	9,756	130,349	5,365	42,592	32,571	42	4	1,066,570	47,696
Accommodation and food service activities	738,384	17,180	13,649	1,239	32,263	16,434	1,098	-	785,394	34,853
Information and communication	866,335	18,719	8,239	478	808	705	-	-	875,381	19,902
Financial institutions	550,805	2,951	82,918	4,526	169	87	-	-	633,892	7,564
Real estate activities	1,151,869	30,767	2,578	306	18,965	17,644	38,546	8,882	1,211,958	57,599
Professional, scientific and technical activities	633,060	5,778	39,892	5,358	8,167	5,756	-	-	681,119	16,892
Administrative and support service activities	348,411	5,895	27,320	559	3,422	2,417	476	-	379,630	8,871
Public administration and defence, compulsory social security	4,311,398	29,763	6,254	371	0	0	-	-	4,317,652	30,134
Education	26,346	414	1,188	181	218	113	-	-	27,753	708
Human health services and social work activities	567,006	13,845	28,302	4,339	1,828	1,496	-	-	597,136	19,680
Arts, entertainment and recreation	56,180	1,559	4,109	442	626	374	-	-	60,915	2,374
Other services	144,908	1,679	23,346	867	2,682	2,079	-	-	170,936	4,624
Total	**51,711,193**	**406,462**	**6,119,199**	**512,045**	**1,817,578**	**1,275,873**	**106,077**	**16,344**	**59,754,047**	**2,210,724**

Loans to individuals include mortgage loans, consumer loans and overdrafts.

9. Financial assets at amortised cost

9.1. Loans and advances to customers (continued)

Sector analysis of loans granted and impairment allowance (continued)

Group Unattested (*)	31 December 2025									
	Stage 1		Stage 2		Stage 3		POCI		Total	
	Gross carrying amount	Impairment allowance	Gross carrying amount	Impairment allowance	Gross carrying amount	Impairment allowance	Gross carrying amount	Impairment allowance	Gross carrying amount	Impairment allowance
Individuals	24,997,845	91,210	4,451,807	420,856	926,511	667,775	18,315	4,539	30,394,478	1,184,380
Agriculture, forestry and fishing	1,519,259	27,582	252,865	26,781	213,993	74,425	99	28	1,986,215	128,815
Mining and quarrying	6,521	68	597	26	56	29	-	-	7,175	123
Manufacturing	3,474,048	52,904	263,135	17,825	54,451	29,393	4,422	1,536	3,796,056	101,658
Electricity, gas, steam and air conditioning supply	1,826,626	26,207	43,949	439	-	-	-	-	1,870,575	26,646
Water supply	181,673	2,379	26,894	1,406	454	297	-	-	209,021	4,082
Construction	1,124,777	16,456	124,633	10,577	33,494	22,073	5,253	620	1,288,157	49,726
Wholesale and retail trade	5,627,472	81,590	288,654	21,428	199,172	112,228	1,358	29	6,116,656	215,275
Transport and storage	1,160,118	17,119	49,489	4,668	85,649	42,828	4,211	566	1,299,468	65,180
Accommodation and food service activities	601,814	11,354	21,495	2,036	29,879	18,325	46	-	653,234	31,714
Information and communication	939,195	14,960	8,981	476	1,548	1,300	-	-	949,724	16,736
Financial institutions	847,625	12,163	1,629	96	72	37	-	-	849,327	12,296
Real estate activities	830,483	16,668.22	2,961	330	17,603	17,536	36,962	8,039	888,009	42,573
Professional, scientific and technical activities	424,055	4,762	20,797	3,068	9,554	5,489	-	-	454,407	13,319
Administrative and support service activities	287,930	4,861	9,305	1,385	3,805	2,324	959	-	301,999	8,570
Public administration and defence, compulsory social security	4,082,479	11,310	2,280	119	-	-	-	-	4,084,759	11,429
Education	11,100	186	15,008	1,201	23	12	-	-	26,131	1,399
Human health services and social work activities	535,448	9,701	26,485	3,427	1,768	1,303	-	-	563,700	14,430
Arts, entertainment and recreation	61,045	1,183	1,995	287	321	234	-	-	63,362	1,703
Other services	108,537	730	5,590	546	2,329	1,716	-	-	116,455	2,992
Total	**48,648,050**	**403,392**	**5,618,550**	**516,977**	**1,580,682**	**997,323**	**71,624**	**15,356**	**55,918,906**	**1,933,047**

Loans to individuals include mortgage loans, consumer loans and overdrafts.

9. Financial assets at amortised cost

9.1. Loans and advances to customers (continued)

Sector analysis of loans granted and impairment allowance (continued)

Bank Unattested (*)	31 December 2025									
	Stage 1		Stage 2		Stage 3		POCI		Total	
	Gross carrying amount	Impairment allowance	Gross carrying amount	Impairment allowance	Gross carrying amount	Impairment allowance	Gross carrying amount	Impairment allowance	Gross carrying amount	Impairment allowance
Individuals	24,997,845	91,210	4,451,807	420,856	926,511	667,775	18,315	4,539	30,394,478	1,184,380
Agriculture, forestry and fishing	1,495,440	27,485	179,560	22,633	174,653	49,514	99	28	1,849,751	99,660
Mining and quarrying	6,521	68	597	26	56	29	-	-	7,175	123
Manufacturing	3,472,235	52,896	262,987	17,816	53,814	29,107	4,422	1,536	3,793,458	101,355
Electricity, gas, steam and air conditioning supply	1,826,626	26,207	43,949	439	-	-	-	-	1,870,575	26,646
Water supply	181,437	2,378	26,894	1,406	454	297	-	-	208,785	4,081
Construction	1,123,073	16,448	124,388	10,565	32,342	20,935	5,253	620	1,285,056	48,568
Wholesale and retail trade	5,602,501	81,481	283,630	21,212	196,510	110,366	1,358	29	6,083,999	213,087
Transport and storage	972,590	16,299	39,305	4,260	76,080	36,352	4,211	566	1,092,186	57,477
Accommodation and food service activities	601,758	11,353	21,495	2,036	28,766	17,213	46	-	652,065	30,602
Information and communication	938,879	14,958	8,981	476	1,548	1,300	-	-	949,408	16,734
Financial institutions	847,625	12,163	1,629	96	72	37	-	-	849,327	12,296
Real estate activities	829,925	16,666	2,961	330	17,603	17,536	36,962	8,040	887,451	42,571
Professional, scientific and technical activities	418,134	4,736	20,601	3,056	9,310	5,245	-	-	448,044	13,037
Administrative and support service activities	286,219	4,852	9,305	1,385	3,805	2,324	959	-	300,288	8,561
Public administration and defence, compulsory social security	4,082,479	11,310	2,280	119	-	-	-	-	4,084,759	11,429
Education	11,100	186	15,008	1,201	23	12	-	-	26,131	1,399
Human health services and social work activities	535,448	9,701	26,485	3,427	1,768	1,303	-	-	563,700	14,430
Arts, entertainment and recreation	61,045	1,183	1,995	287	321	234	-	-	63,362	1,703
Other services	108,127	732	5,590	543	2,197	1,656	-	-	115,914	2,931
Total	**48,399,007**	**402,312**	**5,529,446**	**512,169**	**1,525,834**	**961,234**	**71,624**	**15,357**	**55,525,911**	**1,891,071**

Loans to individuals include mortgage loans, consumer loans and overdrafts.

9. Financial assets at amortised cost (continued)

9.1. Loans and advances to customers (continued)

Rating analysis of loans

Lending exposure is classified according to the internal obligor rating that serves to quantify the risk associated with a specific counterparty. The obligor rating is based on the SG Master Scale that comprises 22 detailed notches, that can be summarized in 10 notches when grouping each of the three nearby performing ratings (e.g. 3+, 3, 3- grouped as 3). Each rating has an associated a range of probabilities of default for one year time horizon. The rating scale and the corresponding probability of default, as well as the rating scales used by the main external credit assessment institutions are presented in the table below.

	Unified Counterparty Rating Scale (Performing categories)					
	Note SG	**Note Moody's**	**Note S&P**	**Note Fitch IBCA**	**1-Year Probability of Default (PD) Range**	
					Interval	**Average**
	1	Aaa	Aaa	**AAA**	[0,0000%;0,0112%)	0,0090%
Performing	2+	Aa1	AA+	**AA+**	[0,0112%;0,0165%)	0,0140%
	2	Aa2	AA	**AA**	[0,0165%; 0,0225%)	0,0195%
	2-	Aa3	AA-	**AA-**	[0,0225%;0,0287%)	0,0259%
	3+	A1	A+	**A+**	[0,0287%;0,0339%)	0,0317%
	3	A2	A	**A**	[0,0339%; 0,0472%)	0,0363%
	3-	A3	A-	**A-**	[0,0472%;0,0894%)	0,0614%
	4+	Baa1	BBB+	**BBB+**	[0,0894%;0,1827%)	0,1300%
	4	Baa2	BBB	**BBB**	[0,1827%;0,3589%)	0,2568%
	4-	Baa3	BBB-	**BBB-**	[0,3589%;0,7427%)	0,5015%
	5+	Ba1	BB+	**BB+**	[0,7427%;1,5288%)	1,1000%
	5	Ba2	BB	**BB**	[1,5288%;2,6317%)	2,1248%
	5-	Ba3	BB-	**BB-**	[2,6317%;3,8774%)	3,2596%
	6+	B1	B+	**B+**	[3,8774%;5,9829%)	4,6123%
	6	B2	B	B	[5,9829%;9,4143%)	7,7608%
	6-	B3	B-	B-	[9,4143%;12,7916%)	11,4202%
Sensitive	7+	Caa1	CCC+	**CCC+**	[12,7916%;17,1134%)	14,3278%
	7	Caa2	CCC	**CCC**	[17,1134%;23,5996%)	20,4405%
	7-	Caa3	CCC-	**CCC-**	[23,5996%; 100%)	27,2469%

	Unified Counterparty Rating Scale (Default categories)					
Default	8 9 10	Ca C	D	**DDD** **DD** **D**	100%	100%

Classification in Stage 1 or Stage 2 does not depend only on the absolute probability of default but on the elements that make it possible to assess the significant increase in credit risk, including the relative change in the probability of default since initial recognition.

9. Financial assets at amortised cost (continued)

9.1. Loans and advances to customers (continued)

Rating analysis of loans (continued)

Group Unattested (*)	Retail lending 30 September 2026				
	Stage 1	Stage 2	Stage 3	POCI	Total
Gross carrying amount					
Internal rating grade					
3	2,434,048	448,760	-	282	2,883,091
4	22,960,453	681,014	-	4,317	23,645,785
5	2,495,071	1,895,353	-	1,774	4,392,199
6	861,058	853,569	-	855	1,715,482
7	42,799	739,337	-	1,892	784,027
Non- performing	-	-	1,300,643	7,576	1,308,219
(out of which) Individual assessment	-	-	7,986	1,033	9,019
Not rated internally	28,952	61,980	26,527	-	117,459
Total	28,822,383	4,680,012	1,327,170	16,696	34,846,261
ECL allowance					
Internal rating grade					
3	(1,109)	(3,087)	-	-	(4,196)
4	(44,867)	(13,698)	-	(5)	(58,571)
5	(31,573)	(117,432)	-	(1)	(149,006)
6	(37,569)	(127,632)	-	-	(165,202)
7	(4,792)	(208,439)	-	(3)	(213,234)
Non- performing	-	-	(959,390)	(4,858)	(964,249)
(out of which) Individual assessment	-	-	(3,944)	(371)	(4,316)
Not rated internally	(177)	(3,728)	(20,934)	-	(24,839)
Total	(120,088)	(474,016)	(980,324)	(4,867)	(1,579,296)
Net Carying amount	**28,702,295**	**4,205,996**	**346,846**	**11,829**	**33,266,965**

	Non-Retail lending 30 September 2026				
	Stage 1	Stage 2	Stage 3	POCI	Total
Gross carrying amount					
Internal rating grade					
3	359,182	-	-	-	359,182
4	5,002,966	-	-	-	5,002,966
5	11,930,620	45,942	-	-	11,976,562
6	5,886,701	906,817	-	1,117	6,794,636
7	-	570,880	-	-	570,880
Non- performing	-	-	539,990	88,264	628,254
(out of which) Individual assessment	-	-	474,383	88,179	562,562
Not rated internally	-	1,048	7	-	1,056
Total	23,179,470	1,524,688	539,997	89,381	25,333,535
ECL allowance					
Internal rating grade					
3	(2,199)	-	-	-	(2,199)
4	(12,582)	-	-	-	(12,582)
5	(175,111)	(283)	-	-	(175,394)
6	(97,738)	(19,147)	-	-	(116,885)
7	-	(23,219)	-	-	(23,219)
Non- performing	-	-	(331,820)	(11,477)	(343,297)
(out of which) Individual assessment	-	-	(293,366)	(11,428)	(304,794)
Not rated internally	-	(43)	(3)	-	(46)
Total	(287,631)	(42,691)	(331,823)	(11,477)	(673,622)
Net Carying amount	**22,891,839**	**1,481,997**	**208,174**	**77,904**	**24,659,913**

	Total 30 September 2026				
	Stage 1	Stage 2	Stage 3	POCI	Total
Gross carrying amount					
Internal rating grade					
3	2,793,231	448,760	-	282	3,242,273
4	27,963,419	681,014	-	4,317	28,648,751
5	14,425,691	1,941,295	-	1,774	16,368,761
6	6,747,760	1,760,386	-	1,972	8,510,117
7	42,799	1,310,217	-	1,892	1,354,908
Non- performing	-	-	1,840,632	95,840	1,936,472
(out of which) Individual assessment	-	-	482,369	89,212	571,581
Not rated internally	28,952	63,028	26,534	-	118,514
Total	52,001,852	6,204,700	1,867,167	106,077	60,179,796
ECL allowance					
Internal rating grade					
3	(3,308)	(3,087)	-	-	(6,395)
4	(57,449)	(13,698)	-	(5)	(71,153)
5	(206,685)	(117,715)	-	(1)	(324,400)
6	(135,308)	(146,779)	-	-	(282,087)
7	(4,792)	(231,658)	-	(3)	(236,453)
Non- performing	-	-	(1,291,210)	(16,335)	(1,307,545)
(out of which) Individual assessment	-	-	(297,311)	(11,799)	(309,110)
Not rated internally	(177)	(3,771)	(20,937)	-	(24,885)
Total	(407,719)	(516,708)	(1,312,147)	(16,344)	(2,252,918)
Net Carying amount	**51,594,133**	**5,687,992**	**555,020**	**89,733**	**57,926,878**

9. Financial assets at amortised cost (continued)

9.1. Loans and advances to customers (continued)

Rating analysis of loans (continued)

Bank Unattested (*)	Retail lending 30 September 2026				
	Stage 1	Stage 2	Stage 3	POCI	Total
Gross carrying amount					
Internal rating grade					
3	2,434,048	448,760	-	282	2,883,091
4	22,960,453	681,014	-	4,317	23,645,785
5	2,495,071	1,895,353	-	1,774	4,392,199
6	861,058	853,569	-	855	1,715,482
7	42,799	739,337	-	1,892	784,027
Non- performing	-	-	1,300,643	7,576	1,308,219
(out of which) Individual assessment	-	-	7,986	1,033	9,019
Total	28,793,431	4,618,033	1,300,643	16,696	34,728,802
ECL allowance					
Internal rating grade					
3	(1,109)	(3,087)	-	-	(4,196)
4	(44,867)	(13,698)	-	(5)	(58,571)
5	(31,573)	(117,432)	-	(1)	(149,006)
6	(37,569)	(127,632)	-	-	(165,202)
7	(4,792)	(208,439)	-	(3)	(213,234)
Non- performing	-	-	(959,390)	(4,858)	(964,249)
(out of which) Individual assessment	-	-	(3,944)	(371)	(4,316)
Total	(119,911)	(470,288)	(959,390)	(4,867)	(1,554,456)
Net Carying amount	**28,673,520**	**4,147,745**	**341,252**	**11,829**	**33,174,346**

	Non-Retail lending 30 September 2026				
	Stage 1	Stage 2	Stage 3	POCI	Total
Gross carrying amount					
Internal rating grade					
3	358,946	-	-	-	358,946
4	5,002,967	-	-	-	5,002,967
5	11,750,526	40,453	-	-	11,790,979
6	5,805,324	899,800	-	1,117	6,706,241
7	-	560,913	-	-	560,913
Non- performing	-	-	516,935	88,264	605,199
(out of which) Individual assessment	-	-	474,383	88,179	562,562
Total	22,917,763	1,501,166	516,935	89,381	25,025,245
ECL allowance					
Internal rating grade					
3	(2,199)	-	-	-	(2,199)
4	(12,582)	-	-	-	(12,582)
5	(174,370)	(65)	-	-	(174,435)
6	(97,401)	(18,866)	-	-	(116,267)
7	-	(22,825)	-	-	(22,825)
Non- performing	-	-	(316,483)	(11,477)	(327,960)
(out of which) Individual assessment	-	-	(293,366)	(11,428)	(304,794)
Total	(286,552)	(41,757)	(316,483)	(11,477)	(656,268)
Net Carying amount	**22,631,211**	**1,459,409**	**200,453**	**77,904**	**24,368,977**

	Total 30 September 2026				
	Stage 1	Stage 2	Stage 3	POCI	Total
Gross carrying amount					
Internal rating grade					
3	2,792,994	448,760	-	282	3,242,037
4	27,963,420	681,014	-	4,317	28,648,752
5	14,245,597	1,935,806	-	1,774	16,183,177
6	6,666,382	1,753,369	-	1,972	8,421,723
7	42,799	1,300,250	-	1,892	1,344,940
Non- performing	-	-	1,817,578	95,840	1,913,418
(out of which) Individual assessment	-	-	482,369	89,212	571,581
Total	51,711,194	6,119,199	1,817,578	106,077	59,754,047
ECL allowance					
Internal rating grade					
3	(3,308)	(3,087)	-	-	(6,395)
4	(57,449)	(13,698)	-	(5)	(71,153)
5	(205,943)	(117,497)	-	(1)	(323,441)
6	(134,970)	(146,499)	-	-	(281,469)
7	(4,792)	(231,264)	-	(3)	(236,059)
Non- performing	-	-	(1,275,873)	(16,335)	(1,292,208)
(out of which) Individual assessment	-	-	(297,311)	(11,799)	(309,110)
Total	(406,463)	(512,045)	(1,275,873)	(16,344)	(2,210,725)
Net Carying amount	**51,304,731**	**5,607,154**	**541,705**	**89,733**	**57,543,322**

9. Financial assets at amortised cost (continued)

9.1. Loans and advances to customers (continued)

Rating analysis of loans (continued)

Group Unattested (*)	Retail lending 31 December 2025				
	Stage 1	Stage 2	Stage 3	POCI	Total
Gross carrying amount					
Internal rating grade					
3	2,860,898	425,084	-	240	3,286,222
4	19,753,613	849,076	-	4,845	20,607,534
5	2,792,882	1,872,969	-	2,157	4,668,008
6	727,857	853,142	-	1,621	1,582,620
7	52,694	764,178	-	2,654	819,525
Non- performing	-	-	1,015,453	6,972	1,022,425
(out of which) Individual assessment	-	-	12,118	1,138	13,255
Not rated internally	28,680	62,406	29,158	-	120,244
Total	26,216,623	4,826,855	1,044,611	18,489	32,106,578
ECL allowance					
Internal rating grade					
3	(1,457)	(2,961)	-	-	(4,418)
4	(37,052)	(16,657)	-	(4)	(53,714)
5	(34,192)	(107,523)	-	(2)	(141,717)
6	(31,470)	(119,103)	-	(10)	(150,582)
7	(5,302)	(212,477)	-	(4)	(217,784)
Non- performing	-	-	(728,728)	(4,552)	(733,280)
(out of which) Individual assessment	-	-	(8,063)	(360)	(8,423)
Not rated internally	(174)	(3,748)	(20,295)	-	(24,217)
Total	(109,648)	(462,469)	(749,023)	(4,572)	(1,325,713)
Net Carying amount	**26,106,975**	**4,364,386**	**295,588**	**13,917**	**30,780,865**

	Non-Retail lending 31 December 2025				
	Stage 1	Stage 2	Stage 3	POCI	Total
Gross carrying amount					
Internal rating grade					
3	587,954	37,908	-	-	625,862
4	4,979,628	-	-	-	4,979,628
5	11,332,392	86,469	-	-	11,418,862
6	5,531,452	227,894	-	2,248	5,761,594
7	-	435,387	-	-	435,387
Non- performing	-	-	535,434	50,887	586,320
(out of which) Individual assessment	-	-	319,132	50,859	369,991
Not rated internally	-	4,037	638	-	4,675
Total	22,431,426	791,695	536,072	53,135	23,812,328
ECL allowance					
Internal rating grade					
3	(5,722)	(92)	-	-	(5,814)
4	(17,145)	-	-	-	(17,145)
5	(168,263)	(2,359)	-	-	(170,622)
6	(102,614)	(14,533)	-	-	(117,148)
7	-	(37,362)	-	-	(37,362)
Non- performing	-	-	(248,012)	(10,784)	(258,796)
(out of which) Individual assessment	-	-	(182,433)	(10,744)	(193,177)
Not rated internally	-	(160)	(287)	-	(447)
Total	(293,744)	(54,506)	(248,299)	(10,784)	(607,333)
Net Carying amount	**22,137,682**	**737,189**	**287,773**	**42,351**	**23,204,995**

	Total 31 December 2025				
	Stage 1	Stage 2	Stage 3	POCI	Total
Gross carrying amount					
Internal rating grade					
3	3,448,851	462,993	-	240	3,912,084
4	24,733,241	849,076	-	4,845	25,587,162
5	14,125,274	1,959,438	-	2,157	16,086,869
6	6,259,309	1,081,036	-	3,868	7,344,214
7	52,694	1,199,565	-	2,654	1,254,912
Non- performing	-	-	1,550,886	57,858	1,608,745
(out of which) Individual assessment	-	-	331,250	51,997	383,247
Not rated internally	28,680	66,443	29,796	-	124,919
Total	48,648,049	5,618,550	1,580,683	71,624	55,918,906
ECL allowance					
Internal rating grade					
3	(7,179)	(3,053)	-	-	(10,232)
4	(54,198)	(16,657)	-	(4)	(70,859)
5	(202,454)	(109,882)	-	(2)	(312,338)
6	(134,084)	(133,636)	-	(10)	(267,730)
7	(5,302)	(249,840)	-	(4)	(255,146)
Non- performing	-	-	(976,740)	(15,336)	(992,076)
(out of which) Individual assessment	-	-	(190,496)	(11,104)	(201,600)
Not rated internally	(174)	(3,907)	(20,582)	-	(24,664)
Total	(403,392)	(516,975)	(997,322)	(15,356)	(1,933,045)
Net Carying amount	**48,244,658**	**5,101,575**	**583,360**	**56,267**	**53,985,860**

9. Financial assets at amortised cost (continued)

9.1. Loans and advances to customers (continued)

Rating analysis of loans (continued)

Bank	**Retail lending**				
Unattested (*)	**31 December 2025**				
	Stage 1	Stage 2	Stage 3	POCI	Total
Gross carrying amount					
Internal rating grade					
3	2,860,898	425,084	-	240	3,286,222
4	19,753,613	849,076	-	4,845	20,607,534
5	2,792,882	1,872,969	-	2,157	4,668,008
6	727,857	853,142	-	1,621	1,582,620
7	52,694	764,178	-	2,654	819,525
Non- performing	-	-	1,015,453	6,972	1,022,425
(out of which) Individual assessment	-	-	12,118	1,138	13,255
Not rated internally	595	-	-	-	595
Total	26,188,538	4,764,449	1,015,453	18,489	31,986,929
ECL allowance					
Internal rating grade					
3	(1,457)	(2,961)	-	-	(4,418)
4	(37,052)	(16,657)	-	(4)	(53,714)
5	(34,192)	(107,523)	-	(2)	(141,717)
6	(31,470)	(119,103)	-	(10)	(150,582)
7	(5,302)	(212,477)	-	(4)	(217,784)
Non- performing	-	-	(728,728)	(4,552)	(733,280)
(out of which) Individual assessment	-	-	(8,063)	(360)	(8,423)
Total	(109,473)	(458,722)	(728,728)	(4,572)	(1,301,496)
Net Carying amount	**26,079,065**	**4,305,727**	**286,725**	**13,917**	**30,685,433**

	Non-Retail lending				
	31 December 2025				
	Stage 1	Stage 2	Stage 3	POCI	Total
Gross carrying amount					
Internal rating grade					
3	587,954	37,908	-	-	625,862
4	4,979,245	-	-	-	4,979,245
5	11,169,262	82,827	-	-	11,252,089
6	5,474,006	217,244	-	2,248	5,693,498
7	-	427,018	-	-	427,018
Non- performing	-	-	510,383	50,887	561,269
(out of which) Individual assessment	-	-	319,132	50,859	369,991
Total	22,210,467	764,998	510,383	53,135	23,538,982
ECL allowance					
Internal rating grade					
3	(5,722)	(92)	-	-	(5,814)
4	(17,144)	-	-	-	(17,144)
5	(167,592)	(2,215)	-	-	(169,807)
6	(102,377)	(14,113)	-	-	(116,490)
7	-	(37,030)	-	-	(37,030)
Non- performing	-	-	(232,505)	(10,784)	(243,289)
(out of which) Individual assessment	-	-	(182,433)	(10,744)	(193,177)
Total	(292,835)	(53,449)	(232,505)	(10,784)	(589,574)
Net Carying amount	**21,917,631**	**711,549**	**277,877**	**42,351**	**22,949,408**

	Total				
	31 December 2025				
	Stage 1	Stage 2	Stage 3	POCI	Total
Gross carrying amount					
Internal rating grade					
3	3,448,851	462,993	-	240	3,912,084
4	24,732,858	849,076	-	4,845	25,586,779
5	13,962,144	1,955,796	-	2,157	15,920,096
6	6,201,863	1,070,386	-	3,868	7,276,118
7	52,694	1,191,196	-	2,654	1,246,543
Non- performing	-	-	1,525,836	57,858	1,583,694
(out of which) Individual assessment	-	-	331,250	51,997	383,247
Not rated internally	595	-	-	-	595
Total	48,399,005	5,529,447	1,525,836	71,624	55,525,911
ECL allowance					
Internal rating grade					
3	(7,179)	(3,053)	-	-	(10,232)
4	(54,196)	(16,657)	-	(4)	(70,858)
5	(201,784)	(109,738)	-	(2)	(311,524)
6	(133,847)	(133,216)	-	(10)	(267,072)
7	(5,302)	(249,507)	-	(4)	(254,814)
Non- performing	-	-	(961,233)	(15,336)	(976,569)
(out of which) Individual assessment	-	-	(190,496)	(11,104)	(201,600)
Total	(402,309)	(512,171)	(961,233)	(15,356)	(1,891,069)
Net Carying amount	**47,996,696**	**5,017,276**	**564,602**	**56,267**	**53,634,841**

9. Financial assets at amortised cost (continued)

9.1. Loans and advances to customers (continued)

Impairment allowance movement

Group
Unattested (*)

	Retail lending				
	Stage 1	Stage 2	Stage 3	POCI	**Total**
Impairment allowance as of 1st January 2026	109,647	462,469	749,023	4,572	**1,325,712**
New assets originated or purchased	121,120	25,277	2,053	70	**148,520**
Assets derecognised or repaid (excluding write offs)	(21,577)	(42,776)	(121,103)	(219)	**(185,675)**
Net provision movement for assets that did not change classification	(72,134)	(7,696)	57,302	909	**(21,619)**
Movements due to change in classification	(17,465)	34,938	289,558	13	**307,044**
Amounts written off	-	-	(533)	(546)	**(1,079)**
Other adjustments	497	1,803	4,026	67	**6,393**
Impairment allowance as of 30 September 2026	**120,088**	**474,016**	**980,324**	**4,867**	**1,579,296**

	Non-Retail lending				
	Stage 1	Stage 2	Stage 3	POCI	**Total**
Impairment allowance as of 1st January 2026	293,745	54,506	248,299	10,784	**607,334**
New assets originated or purchased	140,306	24,172	7	197	**164,682**
Assets derecognised or repaid (excluding write offs)	(71,405)	(7,469)	(42,567)	(1,093)	**(122,534)**
Net provision movement for assets that did not change classification	(63,060)	(29,232)	(13,464)	1,252	**(104,504)**
Movements due to change in classification	(17,954)	(142)	135,655	-	**117,559**
Amounts written off	-	-	(2)	(2)	**(4)**
Other adjustments	5,998	857	3,894	338	**11,088**
Impairment allowance as of 30 September 2026	**287,630**	**42,691**	**331,823**	**11,477**	**673,621**

	Total				
	Stage 1	Stage 2	Stage 3	POCI	**Total**
Impairment allowance as of 1st January 2026	403,392	516,975	997,322	15,356	**1,933,046**
New assets originated or purchased	261,426	49,449	2,060	267	**313,202**
Assets derecognised or repaid (excluding write offs)	(92,982)	(50,245)	(163,671)	(1,311)	**(308,209)**
Net provision movement for assets that did not change classification	(135,194)	(36,928)	43,838	2,161	**(126,123)**
Movements due to change in classification	(35,419)	34,796	425,212	13	**424,602**
Amounts written off	-	-	(535)	(548)	**(1,083)**
Other adjustments	6,495	2,660	7,920	405	**17,481**
Impairment allowance as of 30 September 2026	**407,718**	**516,708**	**1,312,147**	**16,344**	**2,252,918**

9. Financial assets at amortised cost (continued)

9.1. Loans and advances to customers (continued)

Impairment allowance movement (continued)

Bank
Unattested (*)

	Retail lending				
	Stage 1	Stage 2	Stage 3	POCI	**Total**
Impairment allowance as of 1st January 2026	109,474	458,722	728,728	4,572	**1,301,496**
New assets originated or purchased	121,058	25,277	2,053	70	**148,458**
Assets derecognised or repaid (excluding write offs)	(21,563)	(42,659)	(119,831)	(219)	**(184,271)**
Net provision movement for assets that did not change classification	(72,069)	(6,852)	55,891	909	**(22,121)**
Movements due to change in classification	(17,480)	34,130	289,723	13	**306,386**
Amounts written off	-	-	(533)	(546)	**(1,079)**
Other adjustments	491	1,670	3,360	67	**5,588**
Impairment allowance as of 30 September 2026	**119,911**	**470,288**	**959,390**	**4,867**	**1,554,457**

	Non-Retail lending				
	Stage 1	Stage 2	Stage 3	POCI	**Total**
Impairment allowance as of 1st January 2026	292,836	53,449	232,505	10,784	**589,575**
New assets originated or purchased	139,819	24,172	7	197	**164,196**
Assets derecognised or repaid (excluding write offs)	(71,309)	(7,347)	(42,567)	(1,093)	**(122,316)**
Net provision movement for assets that did not change classification	(62,482)	(29,219)	(12,722)	1,252	**(103,170)**
Movements due to change in classification	(18,271)	(125)	135,915	-	**117,519**
Amounts written off	-	-	(2)	(2)	**(4)**
Other adjustments	5,958	827	3,346	338	**10,469**
Impairment allowance as of 30 September 2026	**286,552**	**41,757**	**316,483**	**11,477**	**656,268**

	Total				
	Stage 1	Stage 2	Stage 3	POCI	**Total**
Impairment allowance as of 1st January 2026	402,310	512,171	961,233	15,356	**1,891,071**
New assets originated or purchased	260,877	49,449	2,060	267	**312,654**
Assets derecognised or repaid (excluding write offs)	(92,872)	(50,006)	(162,398)	(1,311)	**(306,587)**
Net provision movement for assets that did not change classification	(134,550)	(36,071)	43,169	2,161	**(125,291)**
Movements due to change in classification	(35,751)	34,004	425,638	13	**423,904**
Amounts written off	-	-	(535)	(548)	**(1,083)**
Other adjustments	6,449	2,497	6,706	405	**16,057**
Impairment allowance as of 30 September 2026	**406,463**	**512,044**	**1,275,873**	**16,344**	**2,210,725**

9. Financial assets at amortised cost (continued)

9.1. Loans and advances to customers (continued)

Impairment allowance movement (continued)

Group
Unattested (*)

	Retail lending				
	Stage 1	Stage 2	Stage 3	POCI	**Total**
Impairment allowance as of 1st January 2025	113,799	401,136	706,570	4,107	**1,225,612**
New assets originated or purchased	138,328	23,263	2,802	6	**164,399**
Assets derecognised or repaid (excluding write offs)	(25,840)	(42,618)	(229,963)	(338)	**(298,759)**
Net provision movement for assets that did not change classification	(92,161)	(20,492)	16,086	1,859	**(94,708)**
Movements due to change in classification	(25,473)	99,223	303,485	(241)	**376,994**
Amounts written off	-	-	(52,827)	(857)	**(53,684)**
Other adjustments	995	1,957	2,871	35	**5,859**
Impairment allowance as of 31 December 2025	**109,647**	**462,469**	**749,023**	**4,572**	**1,325,713**

	Non-Retail lending				
	Stage 1	Stage 2	Stage 3	POCI	**Total**
Impairment allowance as of 1st January 2025	296,903	58,178	196,354	24,017	**575,451**
New assets originated or purchased	180,639	41,373	2,037	-	**224,048**
Assets derecognised or repaid (excluding write offs)	(114,419)	(32,850)	(14,400)	(222)	**(161,892)**
Net provision movement for assets that did not change classification	(62,511)	(13,541)	(63,691)	(13,593)	**(153,336)**
Movements due to change in classification	(10,597)	935	155,865	-	**146,204**
Amounts written off	-	-	(28,747)	(1)	**(28,747)**
Other adjustments	3,730	410	883	583	**5,606**
Impairment allowance as of 31 December 2025	**293,745**	**54,506**	**248,299**	**10,784**	**607,334**

	Total				
	Stage 1	Stage 2	Stage 3	POCI	**Total**
Impairment allowance as of 1st January 2025	410,701	459,314	902,923	28,124	**1,801,065**
New assets originated or purchased	318,966	64,636	4,838	6	**388,447**
Assets derecognised or repaid (excluding write offs)	(140,260)	(75,468)	(244,364)	(559)	**(460,651)**
Net provision movement for assets that did not change classification	(154,672)	(34,033)	(47,606)	(11,734)	**(248,045)**
Movements due to change in classification	(36,069)	100,158	459,350	(241)	**523,198**
Amounts written off	-	-	(81,574)	(858)	**(82,432)**
Other adjustments	4,726	2,367	3,754	618	**11,465**
Impairment allowance as of 31 December 2025	**403,392**	**516,975**	**997,321**	**15,356**	**1,933,047**

9. Financial assets at amortised cost (continued)

9.1. Loans and advances to customers (continued)

Impairment allowance movement (continued)

Bank
Unattested (*)

	Retail lending				
	Stage 1	Stage 2	Stage 3	POCI	**Total**
Impairment allowance as of 1st January 2025	113,611	395,661	692,691	4,107	**1,206,070**
New assets originated or purchased	138,261	23,263	2,802	6	**164,332**
Assets derecognised or repaid (excluding write offs)	(25,805)	(42,222)	(229,265)	(338)	**(297,630)**
Net provision movement for assets that did not change classification	(92,112)	(18,262)	9,201	1,859	**(99,314)**
Movements due to change in classification	(25,471)	98,453	303,582	(241)	**376,324**
Amounts written off	-	-	(52,827)	(857)	**(53,684)**
Other adjustments	990	1,828	2,545	35	**5,398**
Impairment allowance as of 31 December 2025	**109,474**	**458,722**	**728,728**	**4,572**	**1,301,496**

	Non-Retail lending				
	Stage 1	Stage 2	Stage 3	POCI	**Total**
Impairment allowance as of 1st January 2025	296,228	56,639	179,949	24,017	**556,833**
New assets originated or purchased	180,135	41,373	2,037	-	**223,545**
Assets derecognised or repaid (excluding write offs)	(114,311)	(32,764)	(14,387)	(222)	**(161,684)**
Net provision movement for assets that did not change classification	(61,870)	(12,961)	(61,878)	(13,593)	**(150,302)**
Movements due to change in classification	(11,051)	783	155,050	-	**144,783**
Amounts written off	-	-	(28,747)	(1)	**(28,747)**
Other adjustments	3,705	378	480	583	**5,146**
Impairment allowance as of 31 December 2025	**292,836**	**53,450**	**232,505**	**10,784**	**589,574**

	Total				
	Stage 1	Stage 2	Stage 3	POCI	**Total**
Impairment allowance as of 1st January 2025	409,838	452,301	872,640	28,124	**1,762,902**
New assets originated or purchased	318,396	64,636	4,838	6	**387,877**
Assets derecognised or repaid (excluding write offs)	(140,116)	(74,986)	(243,651)	(559)	**(459,313)**
Net provision movement for assets that did not change classification	(153,982)	(31,223)	(52,676)	(11,734)	**(249,616)**
Movements due to change in classification	(36,521)	99,236	458,632	(241)	**521,107**
Amounts written off	-	-	(81,574)	(858)	**(82,432)**
Other adjustments	4,697	2,206	3,025	618	**10,545**
Impairment allowance as of 31 December 2025	**402,311**	**512,171**	**961,233**	**15,356**	**1,891,071**

9. Financial assets at amortised cost (continued)

9.2. Debt securities

Debt securities measured at amortised cost include bonds classified as being Hold To Collect (HTC), municipal bonds and corporate bonds.

	Group Unattested (*)		Bank Unattested (*)	
	30 September 2026	31 December 2025	30 September 2026	31 December 2025
Bonds HTC	**7,021,283**	**6,224,749**	**7,021,283**	**6,224,749**
Ministry of Public Finance	4,553,967	3,868,370	4,553,967	3,868,370
French Government	2,030,401	1,954,592	2,030,401	1,954,592
United States Government	436,915	401,787	436,915	401,787
Municipal bonds	**519,307**	**526,635**	**519,307**	**526,635**
Corporate bonds	**293,279**	**322,207**	**293,279**	**322,207**
Total	**7,833,868**	**7,073,591**	**7,833,868**	**7,073,591**

		Group Unattested (*)		Bank Unattested (*)	
		30 September 2026	31 December 2025	30 September 2026	31 December 2025
Internal rating grade					
Gross carrying amount					
	1	249,662	280,150	249,662	280,150
	2	2,467,317	2,356,379	2,467,317	2,356,379
	4	5,066,760	4,386,079	5,066,760	4,386,079
	5	52,429	48,132	52,429	48,132
	6	-	7,101	-	7,101
Total		**7,836,168**	**7,077,841**	**7,836,168**	**7,077,841**
ECL allowance		(2,299)	(4,250)	(2,299)	(4,250)
Total net amount		**7,833,868**	**7,073,591**	**7,833,868**	**7,073,591**

The debt securities at amortised cost in total amount of 7,833,868 as at 30 September 2026 are considered Stage 1 (7,060,670 are considered Stage 1 and in total amount of 12,922 are considered Stage 2 as at 31 December 2025).

10. Finance lease receivables – Group Unattested (*)

The Group acts as a lessor through the subsidiary BRD Sogelease IFN SA, having in the portfolio vehicles, equipment (industrial, agricultural) and real estate leases. The leases are denominated mainly in EUR and RON, with transfer of ownership of the leased asset at the end of the lease term. The receivables are secured by the underlying assets and by other collateral.

	Unattested (*)	
	30 September 2026	**31 December 2025**
Net investment in the lease	2,234,803	2,223,098
Accumulated allowance for uncollectible minimum lease payments receivable	(79,597)	(79,078)
Total	**2,155,206**	**2,144,020**

Impairment allowance movement

	Retail			
	Stage 1	Stage 2	Stage 3	**Total**
Impairment allowance as of 1st January 2026	3,954	4,325	30,905	**39,184**
New assets originated or purchased	1,337	-	-	**1,337**
Assets derecognised or fully repaid (excluding write offs)	(314)	(233)	(1,264)	**(1,811)**
Movements due to change in classification	188	254	1,337	**1,779**
Net movement for assets that did not change classification	(1,315)	(340)	3,536	**1,880**
Amounts written off	-	-	(3,634)	**(3,634)**
Other adjustments	135	113	941	**1,189**
Impairment allowance as of 30 September 2026	**3,984**	**4,119**	**31,821**	**39,924**

	Non-retail			
	Stage 1	Stage 2	Stage 3	**Total**
Impairment allowance as of 1st January 2026	5,042	5,887	28,965	**39,894**
New assets originated or purchased	1,488	-	-	**1,488**
Assets derecognised or fully repaid (excluding write offs)	(231)	(483)	1,418	**704**
Movements due to change in classification	767	373	1,201	**2,341**
Net movement for assets that did not change classification	(2,363)	1,532	(2,194)	**(3,025)**
Amounts written off	-	-	(2,993)	**(2,993)**
Other adjustments	194	141	927	**1,262**
Impairment allowance as of 30 September 2026	**4,898**	**7,450**	**27,325**	**39,672**

	Total			
	Stage 1	Stage 2	Stage 3	**Total**
Impairment allowance as of 1st January 2026	8,996	10,212	59,870	**79,078**
New assets originated or purchased	2,825	-	-	**2,825**
Assets derecognised or fully repaid (excluding write offs)	(544)	(715)	154	**(1,106)**
Movements due to change in classification	955	626	2,538	**4,120**
Net movement for assets that did not change classification	(3,678)	1,192	1,342	**(1,145)**
Amounts written off	-	-	(6,626)	**(6,626)**
Other adjustments	329	254	1,868	**2,451**
Impairment allowance as of 30 September 2026	**8,883**	**11,569**	**59,145**	**79,597**

10. Finance lease receivables– Group Unattested (*) (continued)

Impairment allowance movement (continued)

	Retail			
	Stage 1	Stage 2	Stage 3	**Total**
Impairment allowance as of 1st January 2025	3,163	5,063	31,906	**40,132**
New assets originated or purchased	1,840	-	-	**1,840**
Assets derecognised or fully repaid (excluding write offs)	(353)	(380)	(2,321)	**(3,055)**
Movements due to change in classification	536	649	3,000	**4,184**
Net movement for assets that did not change classification	(1,313)	(1,091)	5,549	**3,145**
Amounts written off	(1)	(6)	(7,783)	**(7,790)**
Other adjustments	83	91	554	**728**
Impairment allowance as of 31 December 2025	**3,955**	**4,325**	**30,904**	**39,184**

	Non-retail			
	Stage 1	Stage 2	Stage 3	**Total**
Impairment allowance as of 1st January 2025	4,326	6,396	37,947	**48,669**
New assets originated or purchased	2,212	-	-	**2,212**
Assets derecognised or fully repaid (excluding write offs)	(355)	(1,032)	(1,718)	**(3,105)**
Movements due to change in classification	1,592	(96)	1,123	**2,619**
Net movement for assets that did not change classification	(2,871)	535	8,003	**5,667**
Amounts written off	-	(1)	(16,838)	**(16,839)**
Other adjustments	138	84	449	**672**
Impairment allowance as of 31 December 2025	**5,042**	**5,887**	**28,966**	**39,894**

	Total			
	Stage 1	Stage 2	Stage 3	**Total**
Impairment allowance as of 1st January 2025	7,489	11,459	69,853	**88,801**
New assets originated or purchased	4,052	-	-	**4,052**
Assets derecognised or fully repaid (excluding write offs)	(709)	(1,412)	(4,039)	**(6,160)**
Movements due to change in classification	2,128	553	4,122	**6,803**
Net movement for assets that did not change classification	(4,184)	(556)	13,552	**8,812**
Amounts written off	(1)	(7)	(24,622)	**(24,630)**
Other adjustments	221	175	1,004	**1,400**
Impairment allowance as of 31 December 2025	**8,996**	**10,212**	**59,870**	**79,078**

11. Assets held for sale

	Group		Bank	
	Unattested (*)		Unattested (*)	
	30 September 2026	31 December 2025	30 September 2026	31 December 2025
Property, plant and equipment	1,469	1,728	1,469	1,728
Total	**1,469**	**1,728**	**1,469**	**1,728**

The category Property, plant and equipment represents mainly buildings classified as held for sale with a gross value of 1,534 and a provision of 64 as of 30 September 2026 (gross value of 1,792 and a provision of 64 as of 31 December 2025).

12. Property, plant and equipment

	Group Unattested (*)						
	Land & Buildings	**Office equipments**	**Materials and other assets**	**Construction in progress**	**Right of use**	**Total PPE**	**Investment properties**
Cost:							
as of 31 December 2024	**1,265,629**	**299,771**	**463,937**	**108,429**	**496,468**	**2,634,234**	**17,796**
Additions	-	207	-	85,011	44,424	129,642	-
Transfers	27,960	55,464	31,289	(113,425)	-	1,288	(1,288)
Disposals and other movements	(95,218)	(8,747)	(53,715)	(797)	(28,345)	(186,822)	(6,501)
as of 31 December 2025	**1,198,371**	**346,695**	**441,511**	**79,218**	**512,547**	**2,578,342**	**10,007**
Additions	-	114	1	45,832	24,754	70,701	-
Transfers	17,641	33,398	14,055	(65,157)	-	(63)	-
Disposals and other movements	(8,587)	(28)	(11,757)	(3,868)	(31,138)	(55,378)	-
as of 30 September 2026	**1,207,425**	**380,179**	**443,810**	**56,025**	**506,163**	**2,593,602**	**10,007**
Depreciation and impairment:							
as of 31 December 2024	**(790,364)**	**(223,894)**	**(331,497)**	**-**	**(178,699)**	**(1,524,454)**	**(7,700)**
Depreciation	(39,061)	(36,425)	(34,954)	-	(74,180)	(184,620)	(181)
Impairment	5,664	-	(666)	-	-	4,998	794
Disposals and other movements	65,708	8,585	51,315	-	59,272	184,880	3,755
Transfers	1,634	-	(213)	-	-	1,421	(1,421)
as of 31 December 2025	**(756,419)**	**(251,734)**	**(316,015)**	**-**	**(193,607)**	**(1,517,775)**	**(4,753)**
Depreciation	(31,242)	(28,520)	(22,443)	-	(55,184)	(137,389)	(74)
Impairment	10	-	(376)	-	-	(366)	-
Disposals and other movements	8,060	43	10,592	-	45,775	64,470	-
Transfers	541	-	(541)	-	-	-	-
as of 30 September 2026	**(779,050)**	**(280,211)**	**(328,783)**	**-**	**(203,016)**	**(1,591,060)**	**(4,827)**
Net book value:							
as of 31 December 2024	**475,265**	**75,877**	**132,440**	**108,429**	**317,769**	**1,109,780**	**10,096**
as of 31 December 2025	**441,952**	**94,961**	**125,496**	**79,218**	**318,940**	**1,060,567**	**5,254**
as of 30 September 2026	**428,375**	**99,968**	**115,027**	**56,025**	**303,147**	**1,002,542**	**5,180**

For 2026 for Group, line “Disposals and other movements” includes also the net movement of Property plant and equipment for Patria Asset Management SAI that was indirectly consolidated through BRD Asset Management.

12. Property, plant and equipment (continued)

	Bank Unattested (*)						
	Land & Buildings	**Office equipments**	**Materials and other assets**	**Construction in progress**	**Right of use**	**Total PPE**	**Investment properties**
Cost:							
as of 31 December 2024	**1,255,630**	**294,617**	**463,755**	**108,428**	**484,467**	**2,606,897**	**17,795**
Additions	-	-	-	84,597	43,898	128,495	-
Transfers	27,960	55,464	31,289	(113,425)	-	1,288	(1,287)
Disposals and other movements	(95,220)	(4,492)	(53,701)	(797)	(22,040)	(176,250)	(6,503)
as of 31 December 2025	**1,188,370**	**345,589**	**441,343**	**78,803**	**506,325**	**2,560,430**	**10,005**
Additions	-	-	-	45,771	24,706	70,477	-
Transfers	17,641	33,398	14,055	(65,157)	-	(63)	-
Disposals and other movements	(8,586)	(52)	(11,757)	(3,868)	(31,626)	(55,889)	-
as of 30 September 2026	**1,197,425**	**378,935**	**443,641**	**55,549**	**499,405**	**2,574,955**	**10,005**
Depreciation and impairment:							
as of 31 December 2024	**(784,285)**	**(219,439)**	**(331,365)**	**-**	**(171,577)**	**(1,506,666)**	**(7,699)**
Depreciation	(38,837)	(36,131)	(34,944)	-	(72,804)	(182,716)	(181)
Impairment	5,664	-	(666)	-	-	4,998	794
Disposals and other movements	65,706	4,492	51,306	-	53,857	175,361	3,756
Transfers	1,634	-	(213)	-	-	1,421	(1,421)
as of 31 December 2025	**(750,118)**	**(251,078)**	**(315,882)**	**-**	**(190,524)**	**(1,507,602)**	**(4,751)**
Depreciation	(31,090)	(28,295)	(22,438)	-	(54,094)	(135,917)	(74)
Impairment	10	-	(376)	-	-	(366)	-
Disposals and other movements	8,166	52	10,461	-	46,182	64,861	-
Transfers	541	-	(541)	-	-	-	-
as of 30 September 2026	**(772,491)**	**(279,321)**	**(328,776)**	**-**	**(198,436)**	**(1,579,024)**	**(4,825)**
Net book value:							
as of 31 December 2024	**471,345**	**75,178**	**132,390**	**108,428**	**312,890**	**1,100,231**	**10,096**
as of 31 December 2025	**438,252**	**94,511**	**125,461**	**78,803**	**315,801**	**1,052,828**	**5,254**
as of 30 September 2026	**424,934**	**99,614**	**114,865**	**55,549**	**300,969**	**995,931**	**5,180**

The Group and Bank holds investment property as a consequence of the ongoing rationalization of its Retail branch network. Investment properties comprise several commercial properties that are leased to third parties. The investment properties have a fair value of 3,049 as of 30 September 2026 (31 December 2025: 3,124). The fair value has been determined based on a valuation issued by an independent valuer in 2026. Rental income from investment property is in amount of 392 (2025: 346).

12. Property, plant and equipment (continued)

Group	Right-of-use assets			
Unattested (*)	**Land & Buildings**	**IT Office equipments**	**Cars and other assets**	**Total**
as of 1st January 2026	**291,628**	**8,628**	**18,684**	**318,940**
Additions	24,087	176	491	24,754
Depreciation expense	(45,717)	(3,489)	(5,978)	(55,184)
Disposals and other decreases	(15,801)	-	(378)	(16,179)
Contractual changes and other movements	30,404	-	412	30,816
as of 30 September 2026	**284,601**	**5,315**	**13,231**	**303,147**

	Lease liabilities
as of 1st January 2026	**337,897**
Additions	24,754
Disposals and other decreases	(15,335)
Other movements (FX, other contractual changes)	42,314
Interest expense	6,155
Payments	(62,273)
as of 30 September 2026	**333,512**

Bank	Right-of-use assets			
Unattested (*)	**Land & Buildings**	**IT Office equipments**	**Cars and other assets**	**Total**
as of 1st January 2026	**290,387**	**7,095**	**18,319**	**315,801**
Additions	24,040	176	491	24,707
Depreciation expense	(45,357)	(3,489)	(5,248)	(54,094)
Disposals and other decreases	(15,505)	-	-	(15,505)
Contractual changes and other movements	30,060	-	-	30,060
as of 30 September 2026	**283,625**	**3,782**	**13,562**	**300,969**

	Lease liabilities
as of 1st January 2026	**334,505**
Additions	24,707
Disposals and other decreases	(14,660)
Other movements (FX, other contractual changes)	41,578
Interest expense	6,083
Payments	(61,195)
as of 30 September 2026	**331,018**

For 2026 for Group, line “Contractual changes and other movements” includes also the net movement of Right of use and line “Other movements (FX,other contractual changes) includes the net movement for lease liabilities for Patria Asset Management SAI that was indirectly consolidated through BRD Asset Management.

12. Property, plant and equipment (continued)

Group	**Right-of-use assets**			
Unattested (*)	**Land & Buildings**	**IT Office equipments**	**Cars and other assets**	**Total**
as of 1st January 2025	**293,770**	**13,146**	**10,853**	**317,769**
Additions	30,820	52	13,552	44,424
Depreciation expense	(63,946)	(4,570)	(5,664)	(74,180)
Disposals and other decreases	(11,804)	-	(57)	(11,861)
Contractual changes	42,788	-	-	42,788
as of 31 December 2025	**291,628**	**8,628**	**18,684**	**318,940**

	Lease liabilities
as of 1st January 2025	**329,306**
Additions	44,424
Disposals and other decreases	(9,209)
Other movements (FX, other contractual changes)	46,224
Interest expense	7,876
Payments	(80,724)
as of 31 December 2025	**337,897**

Bank	**Right-of-use assets**			
Unattested (*)	**Land & Buildings**	**IT Office equipments**	**Cars and other assets**	**Total**
as of 1st January 2025	**291,348**	**11,613**	**9,929**	**312,890**
Additions	30,729	52	13,118	43,899
Depreciation expense	(63,506)	(4,570)	(4,728)	(72,804)
Disposals and other decreases	(10,972)	-	-	(10,972)
Contractual changes	42,788	-	-	42,788
as of 31 December 2025	**290,387**	**7,095**	**18,319**	**315,801**

	Lease liabilities
as of 1st January 2025	**324,196**
Additions	43,899
Disposals and other decreases	(8,568)
Other movements (FX, other contractual changes)	46,857
Interest expense	7,743
Payments	(79,622)
as of 31 December 2025	**334,505**

13. Intangible assets

The balance of the intangible assets as of 30 September 2026 and 31 December 2025 represents mainly purchased not internally developed software, intangibles in progress and capitalization of internal IT effort on projects.

	Group Unattested (*)	Bank Unattested (*)
Cost:		
as of 31 December 2024	**1,270,956**	**1,248,094**
Additions	188,742	186,523
Disposals	(20,658)	(15,857)
as of 31 December 2025	**1,439,040**	**1,418,760**
Additions	134,266	128,533
Disposals and other movements	(3,547)	-
Transfers	63	63
as of 30 September 2026	**1,569,822**	**1,547,356**
Amortization:		
as of 31 December 2024	**(660,214)**	**(640,074)**
Amortization expense	(108,722)	(107,911)
Disposals	20,348	15,857
as of 31 December 2025	**(748,588)**	**(732,128)**
Amortization expense	(83,321)	(82,380)
Disposals and other movements	(372)	-
as of 30 September 2026	**(832,281)**	**(814,508)**
Net book value:		
as of 31 December 2024	**610,742**	**608,020**
as of 31 December 2025	**690,452**	**686,632**
as of 30 September 2026	**737,541**	**732,848**

For 2026 for Group, line "Disposals and other movements" includes also the net movement of Intangible assets for Patria Asset Management SAI that was indirectly consolidated through BRD Asset Management.

14. Other financial assets

	Group Unattested (*)		Bank Unattested (*)	
	30 September 2026	31 December 2025	30 September 2026	31 December 2025
Sundry receivables	74,283	72,992	41,160	44,185
Commissions	71,188	134,563	74,043	136,422
Guarantee deposits paid	12,130	84,590	12,130	84,590
Intrabank settlements	28,587	26,697	28,587	26,697
Total other financial assets gross	**186,187**	**318,841**	**155,919**	**291,894**
Sundry receivables	(30,651)	(28,249)	(19,530)	(18,740)
Commissions	(28,501)	(95,503)	(28,501)	(95,503)
ECL allowance	**(59,153)**	**(123,752)**	**(48,031)**	**(114,243)**
Total other financial assets net	**127,035**	**195,089**	**107,887**	**177,650**

14. Other financial assets (continued)

The movement in impairment allowance for total other financial assets is presented below:

Group Unattested (*)

	Total (Simplified model)
Impairment allowance as of 1st January 2026	123,752
Additional provisions	22,652
Reversals of provisions	(6,872)
Receivables written off	(81,247)
Foreign exchange differences	868
Impairment allowance as of 30 September 2026	**59,153**

	Total (Simplified model)
Impairment allowance as of 1st January 2025	142,970
Additional provisions	57,870
Reversals of provisions	(14,772)
Receivables written off	(62,697)
Foreign exchange differences	382
Impairment allowance as of 31 December 2025	**123,752**

Bank Unattested (*)

	Total (Simplified model)
Impairment allowance as of 1st January 2026	114,243
Additional provisions	20,545
Reversals of provisions	(6,723)
Receivables written off	(80,901)
Foreign exchange differences	867
Impairment allowance as of 30 September 2026	**48,031**

	Total (Simplified model)
Impairment allowance as of 1st January 2025	127,017
Additional provisions	56,022
Reversals of provisions	(14,102)
Receivables written off	(55,075)
Foreign exchange differences	382
Impairment allowance as of 31 December 2025	**114,243**

15. Other non-financial assets

	Group Unattested (*)		Bank Unattested (*)	
	30 September 2026	31 December 2025	30 September 2026	31 December 2025
Advances to suppliers	32,046	24,086	-	-
Prepaid expenses	97,492	126,579	96,664	125,957
Repossessed assets	9,117	12,399	924	924
Other assets	19,152	16,753	1,667	1,505
Total non-financial assets	**157,807**	**179,816**	**99,255**	**128,386**

16. Due to banks

	Group		Bank	
	Unattested (*)		Unattested (*)	
	30 September 2026	31 December 2025	30 September 2026	31 December 2025
Demand deposits	693,377	283,475	693,377	283,475
Repo	2,263,692	930,894	2,263,692	930,894
Term deposits	149,185	24,943	149,185	24,943
Due to banks	**3,106,254**	**1,239,312**	**3,106,254**	**1,239,312**

17. Due to customers

	Group		Bank	
	Unattested (*)		Unattested (*)	
	30 September 2026	31 December 2025	30 September 2026	31 December 2025
Demand deposits and current accounts	43,543,838	42,209,769	43,582,518	42,363,299
Term deposits	29,944,888	32,835,360	30,300,595	33,141,340
Due to customers	**73,488,726**	**75,045,129**	**73,883,113**	**75,504,639**

The category "Demand deposits and current accounts" includes the following elements:

	Group		Bank	
	Unattested (*)		Unattested (*)	
	30 September 2026	31 December 2025	30 September 2026	31 December 2025
Current accounts	33,423,459	33,098,251	33,423,833	33,099,010
Transitory amounts	425,230	458,219	425,517	458,371
Other amounts due	399,760	601,073	399,760	601,073
Demand deposits	9,295,388	8,052,226	9,333,408	8,204,845
Total	**43,543,838**	**42,209,769**	**43,582,518**	**42,363,299**

18. Borrowed funds

	Group		Bank	
	Unattested (*)		Unattested (*)	
	30 September 2026	31 December 2025	30 September 2026	31 December 2025
Borrowings from related parties	7,049,852	6,767,320	5,067,373	4,849,101
Borrowings from international financial institutions	545,699	674,234	10	65
Total	**7,595,551**	**7,441,554**	**5,067,383**	**4,849,166**

Borrowings from related parties include as of 30 September 2026 at Bank level, five senior non-preferred loans from Société Générale in amount of:

- 450 million EUR representing 2,375,325 RON equivalent, with an interest rate of EURIBOR 3MD+1.11% and an initial term of three years (received in December 2025)
- 100 million EUR representing 527,850 RON equivalent, with an interest rate of EURIBOR 3MD+1.11% and an initial term of three years (received in December 2025)
- 150 million EUR representing 791,775 RON equivalent, with a fixed interest rate of 4.79% and an initial term of six years (received in June 2024)
- 100 million EUR representing 527,850 RON equivalent, with a fixed interest rate of 4.68% and an initial term of seven years (received in December 2023)
- 150 million EUR representing 791,775 RON equivalent, with a fixed interest rate of 4.78% and an initial term of eight years (received in December 2023).

18. Borrowed funds (continued)

Other funds borrowed from related parties (Société Générale) at Group level are in total amount of 1,982,479 as of 30 September 2026 (1,918,219 as of 31 December 2025) and are senior unsecured and used in the normal course of business.

Borrowings from international financial institutions are taken by BRD Sogelease IFN SA subsidiary from European Investment Bank.

The Group and Bank do not have loan covenants attached to these borrowings.

The movements in borrowed funds are as follows:

	Group Unattested (*)	Bank Unattested (*)
Closing balance as at 31 December 2024	**6,554,915**	**4,234,105**
Received borrowings	3,986,105	2,805,471
Repayment of borrowings	(3,261,502)	(2,294,548)
Interest expensed	275,211	197,228
Interest paid	(274,993)	(197,054)
Fx differences	161,819	103,963
Closing balance as at 31 December 2025	**7,441,554**	**4,849,166**
Received borrowings	677,250	841
Repayment of borrowings	(832,241)	(82)
Interest expensed	207,434	148,998
Interest paid	(159,545)	(101,394)
Fx differences	261,100	169,853
Closing balance as at 30 September 2026	**7,595,551**	**5,067,383**

19. Subordinated debts

Two subordinated debts were received from Société Générale in amount of:

- 150 million EUR representing 791,775 RON equivalent, with an interest rate of EURIBOR 3M+4.31% and an initial term of ten years (received in June 2022)
- 100 million EUR representing 527,850 RON equivalent, with an interest rate of EURIBOR 3M+1.98% and an initial term of ten years (received in December 2021).

The movements in subordinated debts are as follows:

	Group & Bank Unattested (*)
Closing balance as at 31 December 2024	**1,245,458**
Interest expensed	73,387
Interest paid	(73,593)
Fx differences	31,147
Closing balance as at 31 December 2025	**1,276,400**
Interest expensed	55,612
Interest paid	(55,553)
Fx differences	45,063
Closing balance as at 30 September 2026	**1,321,521**

20. Provisions

The line Provisions includes provisions for financial guarantee and loan commitments and other provisions.

20.1 Financial guarantees and loan commitments provisions movement

Group	**Retail lending**			
Unattested (*)	Stage 1	Stage 2	Stage 3	**Total**
Provision as of 1st January 2026	7,337	5,461	6,541	**19,339**
New commitments originated or purchased	10,313	3,095	553	**13,961**
Commitments derecognised or transferred into assets	(1,646)	(1,114)	(1,132)	**(3,892)**
Net provision movement not resulting from changes in classification	(7,006)	(1,014)	(1,104)	**(9,124)**
Net movements due to change in classification	(355)	(1,113)	1,830	**362**
Other adjustments	5	2	-	**7**
Provision as of 30 September 2026	**8,648**	**5,317**	**6,688**	**20,653**

	Non-Retail			
	Stage 1	Stage 2	Stage 3	**Total**
Provision as of 1st January 2026	171,164	21,869	73,495	**266,528**
New commitments originated or purchased	140,910	12,318	419	**153,647**
Commitments derecognised or transferred into assets	(59,744)	(4,860)	(5,514)	**(70,118)**
Net provision movement not resulting from changes in classification	(75,242)	(12,467)	(12,658)	**(100,367)**
Net movements due to change in classification	(4,252)	(5,541)	4,611	**(5,182)**
Other adjustments	2,612	80	232	**2,924**
Provision as of 30 September 2026	**175,448**	**11,399**	**60,585**	**247,432**

	Total			
	Stage 1	Stage 2	Stage 3	**Total**
Provision as of 1st January 2026	178,501	27,330	80,037	**285,867**
New commitments originated or purchased	151,223	15,413	972	**167,608**
Commitments derecognised or transferred into assets	(61,390)	(5,974)	(6,646)	**(74,010)**
Net provision movement not resulting from changes in classification	(82,248)	(13,481)	(13,762)	**(109,491)**
Net movements due to change in classification	(4,607)	(6,654)	6,441	**(4,820)**
Other adjustments	2,617	82	232	**2,931**
Provision as of 30 September 2026	**184,096**	**16,716**	**67,274**	**268,085**

20. Provisions (continued)

20.1 Financial guarantees and loan commitments provisions movement (continued)

Bank	**Retail lending**			
Unattested (*)	Stage 1	Stage 2	Stage 3	**Total**
Provision as of 1st January 2026	7,302	5,463	6,513	**19,278**
New commitments originated or purchased	10,275	3,095	553	**13,923**
Commitments derecognised or transferred into assets	(1,612)	(1,114)	(1,132)	**(3,858)**
Net provision movement not resulting from changes in classification	(7,006)	(1,014)	(1,104)	**(9,124)**
Net movements due to change in classification	(355)	(1,121)	1,830	**354**
Other adjustments	5	2	-	**7**
Provision as of 30 September 2026	**8,609**	**5,311**	**6,660**	**20,580**

	Non-Retail			
	Stage 1	Stage 2	Stage 3	**Total**
Provision as of 1st January 2026	170,999	21,842	73,520	**266,361**
New commitments originated or purchased	140,762	12,318	419	**153,499**
Commitments derecognised or transferred into assets	(59,610)	(4,830)	(5,514)	**(69,954)**
Net provision movement not resulting from changes in classification	(75,228)	(12,467)	(12,658)	**(100,353)**
Net movements due to change in classification	(4,252)	(5,566)	4,611	**(5,207)**
Other adjustments	2,597	80	232	**2,909**
Provision as of 30 September 2026	**175,268**	**11,377**	**60,610**	**247,255**

	Total			
	Stage 1	Stage 2	Stage 3	**Total**
Provision as of 1st January 2026	178,302	27,305	80,033	**285,640**
New commitments originated or purchased	151,037	15,413	972	**167,422**
Commitments derecognised or transferred into assets	(61,222)	(5,944)	(6,646)	**(73,812)**
Net provision movement not resulting from changes in classification	(82,234)	(13,481)	(13,762)	**(109,477)**
Net movements due to change in classification	(4,607)	(6,687)	6,441	**(4,853)**
Other adjustments	2,602	82	232	**2,916**
Provision as of 30 September 2026	**183,878**	**16,688**	**67,270**	**267,836**

20. Provisions (continued)

20.1 Financial guarantees and loan commitments provisions movement (continued)

Group Unattested (*)	Retail lending Stage 1	Stage 2	Stage 3	Total
Provision as of 1st January 2025	4,987	3,425	5,151	**13,563**
New commitments originated or purchased	9,536	2,717	920	**13,173**
Commitments derecognised or transferred into assets	(1,460)	(977)	(718)	**(3,155)**
Net provision movement not resulting from changes in classification	(5,034)	(1,724)	(493)	**(7,251)**
Net movements due to change in classification	(694)	2,020	1,679	**3,005**
Other adjustments	2	-	2	**4**
Provision as of 31 December 2025	**7,337**	**5,461**	**6,541**	**19,339**

	Non-Retail Stage 1	Stage 2	Stage 3	Total
Provision as of 1st January 2025	146,575	21,828	102,752	**271,155**
New commitments originated or purchased	172,019	15,958	627	**188,604**
Commitments derecognised or transferred into assets	(66,279)	(8,074)	(10,534)	**(84,887)**
Net provision movement not resulting from changes in classification	(83,312)	(6,710)	(21,028)	**(111,050)**
Net movements due to change in classification	1,068	(1,182)	1,640	**1,526**
Other adjustments	1,093	49	38	**1,180**
Provision as of 31 December 2025	**171,164**	**21,869**	**73,495**	**266,528**

	Total Stage 1	Stage 2	Stage 3	Total
Provision as of 1st January 2025	151,562	25,253	107,904	**284,718**
New commitments originated or purchased	181,555	18,675	1,547	**201,777**
Commitments derecognised or transferred into assets	(67,739)	(9,051)	(11,252)	**(88,042)**
Net provision movement not resulting from changes in classification	(88,346)	(8,434)	(21,521)	**(118,301)**
Net movements due to change in classification	374	838	3,319	**4,531**
Other adjustments	1,095	49	40	**1,184**
Provision as of 31 December 2025	**178,501**	**27,330**	**80,037**	**285,867**

20. Provisions (continued)

20.1 Financial guarantees and loan commitments provisions movement (continued)

Bank	**Retail lending**			
Unattested (*)	Stage 1	Stage 2	Stage 3	**Total**
Provision as of 1st January 2025	4,931	3,349	5,124	**13,404**
New commitments originated or purchased	9,501	2,717	920	**13,138**
Commitments derecognised or transferred into assets	(1,406)	(899)	(718)	**(3,023)**
Net provision movement not resulting from changes in classification	(5,034)	(1,724)	(493)	**(7,251)**
Net movements due to change in classification	(692)	2,020	1,678	**3,006**
Other adjustments	1	-	2	**3**
Provision as of 31 December 2025	**7,302**	**5,463**	**6,513**	**19,278**

	Non-Retail			
	Stage 1	Stage 2	Stage 3	**Total**
Provision as of 1st January 2025	146,453	21,686	102,195	**270,334**
New commitments originated or purchased	171,857	15,958	627	**188,442**
Commitments derecognised or transferred into assets	(66,160)	(7,929)	(9,952)	**(84,041)**
Net provision movement not resulting from changes in classification	(83,288)	(6,710)	(21,028)	**(111,026)**
Net movements due to change in classification	1,068	(1,212)	1,640	**1,496**
Other adjustments	1,069	49	38	**1,156**
Provision as of 31 December 2025	**170,999**	**21,842**	**73,520**	**266,361**

	Total			
	Stage 1	Stage 2	Stage 3	**Total**
Provision as of 1st January 2025	151,386	25,035	107,319	**283,740**
New commitments originated or purchased	181,358	18,675	1,547	**201,580**
Commitments derecognised or transferred into assets	(67,566)	(8,828)	(10,670)	**(87,064)**
Net provision movement not resulting from changes in classification	(88,322)	(8,434)	(21,521)	**(118,277)**
Net movements due to change in classification	376	808	3,318	**4,502**
Other adjustments	1,070	49	40	**1,159**
Provision as of 31 December 2025	**178,302**	**27,305**	**80,033**	**285,640**

20. Provisions (continued)

20.2 Other provisions

	Group Unattested (*)		Bank Unattested (*)	
	30 September 2026	31 December 2025	30 September 2026	31 December 2025
Provisions for litigation	15,758	21,345	10,607	16,195
Provisions for risks related to banking activity	12,579	13,832	12,579	13,832
Other provisions for risks and charges	28,090	20,879	28,090	20,879
Total	**56,428**	**56,056**	**51,277**	**50,906**

The Group and Bank include in the line "Provisions for litigation" mainly the provision for abusive clauses detailed below, in the line "Provisions for risks related to banking activity" mainly the collective provision related to future potential litigations detailed below. In the line "Other provisions for risks and charges" are mainly the collective provision related to future possible outflow of resources regarding salary compensations.
The uncertainty regarding the timing of the payment for the amounts in dispute is mostly related to the extent of the litigation considering the practice of the Romanian courts.
The Bank has applied the individual assesment (case by case) for the abusive clause litigations to determine the provision amount.
The amount of the provision is reviewed periodically by the Bank based on the new court resolutions for litigations with clients for contracts which contain allegedly abusive clauses.

As of 30 September 2026, the Bank has recorded provisions for abusive clause litigations which are subject to an individual litigation assesment in total amount of 9,174 (31 December 2025: 9,341).

Based on historical experience, the Bank is facing litigations related to allegedly abusive clauses in loan contracts signed before 2010, specifically concerning credit file analysis fee, management/administration fee and variable interest rates reset internally by the Bank. Therefore according to IAS 37 Provisions, Contingent Liabilities and Contingent Assets (para 24&39), the Bank booked a collective provision related to future potential litigations in amount of 11,000. This collective provision is booked additionally to the ones already booked for open litigations (on a case by case basis assessed considering their probable negative outcome).

The movements in provisions are as follows:

Group Unattested (*)	**TOTAL**
Carrying value as of 31 December 2024	**49,915**
Additional provisions	48,584
Reversals of provisions	(5,608)
Usage	(36,835)
Carrying value as of 31 December 2025	**56,056**
Additional provisions	10,271
Reversals of provisions	(7,903)
Usage	(1,997)
Carrying value as of 30 September 2026	**56,427**
Bank Unattested (*)	
Carrying value as of 31 December 2024	**43,460**
Additional provisions	46,636
Reversals of provisions	(2,355)
Usage	(36,836)
Carrying value as of 31 December 2025	**50,905**
Additional provisions	10,271
Reversals of provisions	(7,903)
Usage	(1,997)
Carrying value as of 30 September 2026	**51,276**

The usage of Other provisions is mainly related to litigation and salary compensation.

21. Other financial liabilities

	Group Unattested (*)		Bank Unattested (*)	
	30 September 2026	31 December 2025	30 September 2026	31 December 2025
Sundry creditors	492,562	396,918	438,678	351,010
Creditors - lease liabilities	333,512	337,897	331,017	334,505
Total financial liabilities	**826,074**	**734,815**	**769,695**	**685,515**

The sundry creditors position includes also guarantee deposits received in amount of 72,791 as at 30 September 2026 (6,585 as at 31 December 2025) for Group and Bank.

22. Other non-financial liabilities

	Group Unattested (*)		Bank Unattested (*)	
	30 September 2026	31 December 2025	30 September 2026	31 December 2025
Other payables to State budget	112,561	143,738	111,947	143,174
Deferred income	75,466	78,607	75,466	78,607
Payables to employees	164,089	176,932	157,114	167,017
Total non-financial liabilities	**352,116**	**399,277**	**344,527**	**388,798**

The line “Other payables to State budget” includes the tax on turnover to be paid as of 30 September 2026 in amount of 70,252.

Payables to employees include, among other, gross bonuses, amounting 119,858 as of 30 September 2026 (31 December 2025: 129,336) and post-employment benefits amounting 29,099 as of 30 September 2026 (31 December 2025: 27,045).

Post-employment benefit plan

The Group/Bank has a defined benefit plan under which the amount of benefit that an employee is entitled to receive on retirement depends on years of service and salary. The plan covers substantially all the employees and the benefits are unfunded. A full actuarial valuation by a qualified independent actuary is carried out annually.

During 2026, the movements in defined benefit obligation is generated by the service cost and benefits paid, resulting in a change of obligation carrying value 29,099 as of 30 September 2026, from 27,045 as of 31 December 2025.

23. Share capital and other reserves

23.1 Share capital

The nominal share capital, as registered with the Registry of Commerce is 696,901 (2025: 696,901). Included in the share capital there is an amount of 1,818,721 (2025: 1,818,721) representing hyperinflation restatement surplus. Share capital as of 30 September 2026 represents 696,901,518 (2025: 696,901,518) authorized common shares, issued and fully paid. The nominal value of each share is 1 RON (2025: 1 RON). During 2026 and 2025, the Bank did not buy back any of its own shares.

The shares of the Bank are not divisible. The right of property over the shares is transmitted pursuant to the provisions regarding the transfer of securities of the companies admitted to trading on a regulated market. Any share entitles to one vote in the General Meeting of the Shareholders. The Bank may acquire its own shares only with the consent of the Extraordinary General Meeting of the Shareholders, in compliance with the law.

23.2. Other reserves

Other reserve of the Bank is mainly represented by the following 3 reserves:

The legal reserves is constituted by the transfer in a reserve fund of 5% of the net profit of the Bank up to minimum 20% of the Bank's share capital. As of 30 September 2026 the legal reserve was in amount of 244,157 (31 December 2025: 244,157).
The reserve representing the fund for the general banking risks was allocated from the pre-tax accounting profit of the Bank and calculated as 1% of the banking risk assets. As of 30 September 2026 the general banking risk reserve was in amount of 170,762 (31 December 2025: 170,762).
The general reserve for credit risk was allocated from the pre-tax accounting profit of the Bank until it reached the level of 2% from the balance of the loans granted. As of 30 September 2026 the general reserve for credit risk was in amount of 98,596 (31 December 2025: 98,596).

Other reserves besides those presented above, in amount of 36,124 as of 30 September 2026 (31 December 2025: 36,124), are represented mainly by benefits granted in the form of equity instruments.

23.3. Dividends

Dividends are deducted from equity and recognized as a liability in the period in which they are declared. In accordance with the legislation, the Bank distributes profits as dividends or transfers them to retained earnings on the basis of financial statements prepared in accordance with IFRS. The dividends approved and distributed in 2025 out of 2024 profit were in total amount of 737,392 and the dividends approved and distributed in 2026 out of 2025 profit were in amount of 749,309.

24. Taxation

Current income tax is calculated based on the taxable income as per the tax statement derived from the stand-alone accounts of each consolidated entity. As of 30 September 2026 the Group has a current tax liability in total amount of 97,485 (31 December 2025: 11,885) and a current tax asset in amount of 0 (31 December 2025: 0) and at Bank level a current tax liability in total amount of 92,423 (31 December 2025:7,350) and current tax asset in amount of 0 (31 December 2025: 0).

24. Taxation (continued)

The deferred tax asset is reconciled as follows:

	Group 30 September 2026 Unattested (*)			
	Temporary differences Asset / (Liability)	**Consolidated Statement of Financial Position Asset / (Liability)**	**Consolidated Income Statement (Expense) / Income**	**Consolidated OCI (Expense) / Income**
Elements generating deferred tax				
Defined benefit obligation	67,841	(10,854)	-	-
Financial assets at fair value through other comprehensive income	(1,241,051)	198,567	-	23,892
Tangible and intangible assets	249,762	(39,962)	(14,806)	-
Provisions and other liabilities	(608,763)	97,402	5,457	-
Taxable items	**(1,532,212)**			
Deferred tax		**245,153**	**(9,349)**	**23,892**

	Bank 30 September 2026 Unattested (*)			
	Temporary differences Asset / (Liability)	**Individual Statement of Financial Position Asset / (Liability)**	**Individual Income Statement (Expense) / Income**	**Consolidated OCI (Expense) / Income**
Elements generating deferred tax				
Defined benefit obligation	67,841	(10,854)	-	-
Financial assets at fair value through other comprehensive income	(1,241,051)	198,567	-	23,892
Tangible and intangible assets	249,762	(39,962)	(14,806)	-
Provisions and other liabilities	(598,741)	95,799	5,822	-
Taxable items	**(1,522,189)**			
Deferred tax		**243,550**	**(8,984)**	**23,892**

	Group 31 December 2025 Unattested (*)			
	Temporary differences Asset / (Liability)	**Consolidated Statement of Financial Position Asset / (Liability)**	**Consolidated Income Statement (Expense) / Income**	**Consolidated OCI (Expense) / Income**
Elements generating deferred tax				
Defined benefit obligation	67,841	(10,854)	-	(38)
Financial assets at fair value through other comprehensive income	(1,091,727)	174,676	-	(69,734)
Tangible and intangible assets	157,223	(25,156)	(13,126)	-
Provisions and other liabilities	(574,655)	91,945	5,585	-
Taxable items	**(1,441,318)**			
Deferred tax		**230,611**	**(7,541)**	**(69,772)**

24. Taxation (continued)

	Bank 31 December 2025 Unattested (*)			
	Temporary differences Asset / (Liability)	**Individual Statement of Financial Position Asset / (Liability)**	**Individual Income Statement (Expense) / Income**	**Consolidated OCI (Expense) / Income**
Elements generating deferred tax				
Defined benefit obligation	67,841	(10,854)	-	(38)
Financial assets at fair value through other comprehensive income	(1,091,727)	174,675	-	(69,735)
Tangible and intangible assets	157,223	(25,156)	(13,126)	-
Provisions and other liabilities	(562,352)	89,977	5,536	-
Taxable items	**(1,429,015)**			
Deferred tax		**228,642**	**(7,590)**	**(69,773)**

Movement in deferred tax is as follows:

	Group (Unattested *)			
	31 December 2024	**Deferred tax recognized in other comprehensive income**	**Deferred tax recognized in profit and loss**	**31 December 2025**
Tax effect of deductible/(taxable) temporary differences arising from:				
Defined benefit obligation	(10,816)	(38)	-	(10,854)
Financial assets at fair value through other comprehensive income	244,412	(69,734)	-	174,678
Tangible and intangible assets	(12,030)		(13,126)	(25,155)
Provisions and other liabilities	86,359		5,584	91,943
Deferred tax asset	**307,925**	**(69,772)**	**(7,542)**	**230,611**

	Group (Unattested *)			
	31 December 2025	**Deferred tax recognized in other comprehensive income**	**Deferred tax recognized in profit and loss**	**30 September 2026**
Tax effect of deductible/(taxable) temporary differences arising from:				
Defined benefit obligation	(10,854)	(0)	-	(10,855)
Financial assets at fair value through other comprehensive income	174,678	23,892	-	198,570
Tangible and intangible assets	(25,155)		(14,806)	(39,961)
Provisions and other liabilities	91,943		5,457	97,400
Deferred tax asset	**230,611**	**23,891**	**(9,349)**	**245,154**

	Bank (Unattested *)			
	31 December 2024	**Deferred tax recognized in other comprehensive income**	**Deferred tax recognized in profit and loss**	**31 December 2025**
Tax effect of deductible/(taxable) temporary differences arising from:				
Defined benefit obligation	(10,816)	(38)	-	(10,854)
Financial assets at fair value through other comprehensive income	244,411	(69,734)	-	174,677
Tangible and intangible assets	(12,029)		(13,126)	(25,155)
Provisions and other liabilities	84,439		5,535	89,974
Deferred tax asset	**306,005**	**(69,772)**	**(7,591)**	**228,642**

	Bank (Unattested *)			
	31 December 2025	**Deferred tax recognized in other comprehensive income**	**Deferred tax recognized in profit and loss**	**30 September 2026**
Tax effect of deductible/(taxable) temporary differences arising from:				
Defined benefit obligation	(10,854)	-	-	(10,854)
Financial assets at fair value through other comprehensive income	174,677	23,892	-	198,569
Tangible and intangible assets	(25,155)		(14,806)	(39,961)
Provisions and other liabilities	89,974		5,822	95,796
Deferred tax asset	**228,642**	**23,892**	**(8,984)**	**243,550**

24. Taxation (continued)

Reconciliation of total tax charge

	Group				Bank			
	Unattested (*)				Unattested (*)			
	Three months ended 30 September 2026	Nine months ended 30 September 2026	Three months ended 30 September 2025	Nine months ended 30 September 2025	Three months ended 30 September 2026	Nine months ended 30 September 2026	Three months ended 30 September 2025	Nine months ended 30 September 2025
Profit before income tax	**483,600**	**1,448,203**	**492,854**	**1,418,529**	**433,764**	**1,347,734**	**478,413**	**1,368,466**
Income tax (16%)	77,376	231,712	78,857	226,965	69,402	215,637	76,547	218,955
Fiscal credit and other adjustments	(151)	(403)	(1,055)	(2,405)	(60)	(377)	(420)	(1,184)
Non-deductible elements	12,483	45,409	22,611	46,985	15,365	45,452	19,587	42,051
Non-taxable elements	2,177	(4,108)	(736)	(10,692)	2,183	(3,286)	(490)	(9,590)
Expense from income tax at effective tax rate	**91,885**	**272,610**	**99,677**	**260,853**	**86,890**	**257,426**	**95,224**	**250,232**
Effective tax rate	19.0%	18.8%	20.2%	18.4%	20.0%	19.1%	19.9%	18.3%

Recognition of deferred tax asset is based on the management's profit forecasts, which indicates that it is probable that future taxable profits will be available against which the deferred tax assets can be utilized.

At the Bank level, as of 30 September 2026, permanent non-deductible elements include mainly the impact of provisions for overdue commissions 3,063 (30 September 2025: 8,828), debt sales and other operations with limited deductibility in amount of 6,522 (30 September 2025: 5,389) and tax on turnover with an impact of 33,448 (30 September 2025: 21,331); permanent non-taxable elements are mainly a result of releases for provisions for overdue commissions in amount of 808 (30 September 2025: 1,672), provisions for risks and charges/litigations 1,142 (30 September 2025: 1,456) and dividends in total amount of 878 (30 September 2025: 4,916).

25. Interest and similar income

	Group Unattested (*)		Revised		Bank Unattested (*)		Revised	
	Three months ended 30 September 2026	Nine months ended 30 September 2026	Three months ended 30 September 2025	Nine months ended 30 September 2025	Three months ended 30 September 2026	Nine months ended 30 September 2026	Three months ended 30 September 2025	Nine months ended 30 September 2025
Interest income calculated using the effective interest method	**1,283,566**	**3,799,683**	**1,234,913**	**3,566,791**	**1,275,056**	**3,775,208**	**1,228,905**	**3,549,300**
Interest on loans	997,718	2,891,890	969,221	2,785,587	989,259	2,867,466	963,213	2,768,096
Interest on deposit with banks	23,437	126,409	24,555	79,595	23,386	126,358	24,555	79,595
Interest on debt instruments	217,419	616,199	194,560	578,429	217,419	616,199	194,560	578,429
Interest on reverse repo	44,992	165,185	46,577	123,180	44,992	165,185	46,577	123,180
Other similar income	**32,370**	**97,502**	**36,645**	**111,046**	**-**	**-**	**-**	**-**
Interest on finance lease	32,370	97,502	36,645	111,046	-	-	-	-
Total interest and similar income	**1,315,936**	**3,897,185**	**1,271,558**	**3,677,837**	**1,275,056**	**3,775,208**	**1,228,905**	**3,549,300**

The Bank performed an improvement to presentation and corresponding comparatives have been revised accordingly.

The interest income for Stage 3 loans includes the accrued interest calculated on net loan exposure (after impairment allowance) in amount of 13,795 for Group (2025: 58,144) and 13,795 for Bank (2025: 58,144).

26. Interest and similar expense

	Group Unattested (*)		Revised		Bank Unattested (*)		Revised	
	Three months ended 30 September 2026	Nine months ended 30 September 2026	Three months ended 30 September 2025	Nine months ended 30 September 2025	Three months ended 30 September 2026	Nine months ended 30 September 2026	Three months ended 30 September 2025	Nine months ended 30 September 2025
Interest expense	**475,274**	**1,488,432**	**472,367**	**1,323,607**	**460,181**	**1,444,593**	**455,969**	**1,272,485**
Interest on term deposits	267,487	885,960	289,647	776,279	267,487	885,960	289,647	776,279
Interest on demand deposits	95,911	284,832	84,777	234,835	100,925	299,386	87,851	242,224
Interest on borrowings	90,918	259,144	86,513	259,096	70,811	200,751	67,041	200,585
Interest on repo	20,959	58,496	11,430	53,397	20,959	58,496	11,430	53,397
Other similar expense	**10,480**	**30,448**	**11,659**	**40,540**	**10,458**	**30,374**	**11,627**	**40,438**
Interest expense from hedging instruments	8,563	24,290	9,888	34,812	8,563	24,290	9,888	34,812
Interest expense on lease liabilities	1,917	6,158	1,771	5,728	1,895	6,084	1,739	5,626
Total interest and similar expense	**485,754**	**1,518,880**	**484,026**	**1,364,147**	**470,639**	**1,474,967**	**467,596**	**1,312,923**

The Bank performed an improvement to presentation and corresponding comparatives have been revised accordingly.

27. Fees and commissions income and expense

	Group								Bank							
	Unattested (*)				Revised				Unattested (*)				Revised			
	Three months ended 30 September 2026		Nine months ended 30 September 2026		Three months ended 30 September 2025		Nine months ended 30 September 2025		Three months ended 30 September 2026		Nine months ended 30 September 2026		Three months ended 30 September 2025		Nine months ended 30 September 2025	
	Income	Expense	Income	Expense	Income	Expense	Income	Expense	Income	Expense	Income	Expense	Income	Expense	Income	Expense
Services	*315,650*	*157,730*	*896,252*	*399,597*	*297,786*	*132,998*	*905,200*	*394,200*	*292,438*	*154,228*	*842,715*	*390,960*	*287,516*	*131,213*	*877,671*	*389,176*
Management fees	14,766	0	52,930	0	24,683	0	79,117	0	14,766	0	52,930	0	24,683	0	79,117	0
Packages	26,132	0	78,935	0	25,962	0	77,244	0	26,132	0	78,935	0	25,962	0	77,244	0
Transfers	30,496	7,654	88,760	20,921	30,614	6,771	88,763	18,879	30,496	7,654	88,760	20,921	30,614	6,771	88,763	18,879
OTC withdrawal	10,034	15	28,515	833	12,119	1,501	35,834	10,288	10,034	15	28,515	833	12,119	1,501	35,834	10,288
Cards	168,607	122,426	473,076	300,818	154,951	102,766	484,569	305,881	168,607	122,426	473,076	300,818	154,951	102,766	484,569	305,881
Brokerage, custody and asset management	52,332	8,245	135,569	21,941	35,012	7,450	95,624	19,255	29,121	4,743	82,032	13,304	24,741	5,665	68,094	14,230
Other	13,283	19,391	38,466	55,084	14,446	14,511	44,050	39,897	13,283	19,391	38,466	55,084	14,446	14,511	44,050	39,897
Loan activity	*40,832*	*3,748*	*122,404*	*11,073*	*44,541*	*3,369*	*134,868*	*10,984*	*35,467*	*3,674*	*107,337*	*10,889*	*37,450*	*3,221*	*121,567*	*10,245*
Insurance	27,313	37	83,073	112	19,636	42	65,964	130	27,313	37	83,073	112	19,636	42	65,964	130
Early repayment																
Factoring																
Other loans related	13,519	3,712	39,331	10,961	24,904	3,327	68,904	10,854	8,155	3,638	24,264	10,777	17,814	3,179	55,603	10,115
Commissions related to commitments granted and received	*34,700*	*11,423*	*95,835*	*33,183*	*27,461*	*10,891*	*72,373*	*32,053*	*34,701*	*11,423*	*95,835*	*33,183*	*27,461*	*10,891*	*72,373*	*32,053*
Total	**391,182**	**172,901**	**1,114,491**	**443,853**	**369,788**	**147,258**	**1,112,442**	**437,237**	**362,606**	**169,326**	**1,045,887**	**435,032**	**352,427**	**145,325**	**1,071,611**	**431,474**

Fees from loan activity include: fees from factoring, leasing, cross border loans, insurance, other. Fees related to commitments granted and received represent fees related to loan commitments, financial guarantees, etc.

The Bank performed reclassifications to enhance presentation and corresponding comparatives have been re-classified accordingly.

28. Gain/(loss) from derivatives and other financial instruments held for trading

	Group Unattested (*)				Bank Unattested (*)			
	Three months ended 30 September 2026	Nine months ended 30 September 2026	Three months ended 30 September 2025	Nine months ended 30 September 2025	Three months ended 30 September 2026	Nine months ended 30 September 2026	Three months ended 30 September 2025	Nine months ended 30 September 2025
Gain on instruments held for trading	8,242	43,139	16,282	57,638	8,039	42,062	15,855	56,283
Derivative financial instruments	16,704	79,130	10,072	(123,629)	16,704	79,130	10,072	(123,629)
Gain on interest rate derivatives	1,524	16,154	793	4,098	1,524	16,154	793	4,098
Gain on currency and interest swap	55	190	24	1,434	55	190	24	1,434
Gain /(loss) on forward foreign exchange contracts	15,790	72,704	6,911	(138,592)	15,790	72,704	6,911	(138,592)
Gain on currency options	2,332	11,532	4,916	11,438	2,332	11,532	4,916	11,438
Gain/ (Loss) on derivatives on equity instruments	(3)	(208)	-	(1,354)	(3)	(208)	-	(1,354)
(Loss) on hedging	(1,291)	(14,093)	-	-	(1,291)	(14,093)	-	-
Other	(1,703)	(7,149)	(2,572)	(653)	(1,703)	(7,149)	(2,572)	(653)
Gain/ (loss) from derivatives and other financial instruments held for trading	**24,946**	**122,269**	**26,354**	**(65,991)**	**24,743**	**121,192**	**25,927**	**(67,346)**

29. Net gain/(loss) from foreign exchange

	Group Unattested (*)				Bank Unattested (*)			
	Three months ended 30 September 2026	Nine months ended 30 September 2026	Three months ended 30 September 2025	Nine months ended 30 September 2025	Three months ended 30 September 2026	Nine months ended 30 September 2026	Three months ended 30 September 2025	Nine months ended 30 September 2025
FX position revaluation	(16,252)	(51,226)	3,396	158,275	(16,252)	(51,226)	3,396	158,275
FX Spot	67,215	179,997	60,475	172,183	65,599	176,393	58,814	169,601
Net Gain from foreign exchange	**50,963**	**128,771**	**63,871**	**330,457**	**49,347**	**125,167**	**62,209**	**327,876**

30. Other income/(expense)

	Group Unattested (*)				Bank Unattested (*)			
	Three months ended 30 September 2026	Nine months ended 30 September 2026	Three months ended 30 September 2025	Nine months ended 30 September 2025	Three months ended 30 September 2026	Nine months ended 30 September 2026	Three months ended 30 September 2025	Nine months ended 30 September 2025
Net provisions for litigations	41	5,588	(289)	8,634	41	5,588	(289)	8,634
Other net provisions for risks	-	(221)	(152)	(11,059)	-	(221)	(152)	(11,059)
Held for sale fixed assets expenses	(2,012)	(5,500)	(1,825)	(4,034)	-	-	-	-
Other income/(expenses)	7,002	21,791	(2,365)	(15,283)	5,574	15,760	(2,932)	(17,296)
Total income/(expense)	**5,031**	**21,658**	**(4,631)**	**(21,742)**	**5,615**	**21,127**	**(3,373)**	**(19,721)**

31. Contribution to Guarantee Scheme and Resolution Fund

31.1 Contribution to Guarantee Scheme

According to the Romanian legislation (Law no. 311/2015 on Deposit Guarantee Schemes and the Bank Deposit Guarantee Fund), the deposits of individuals and certain entities, including small and medium enterprises and large companies are covered up to EUR 100,000 by the Bank Deposit Guarantee Fund ("Fund"). Each credit institution participating to deposit guarantee scheme shall pay the annual contribution as determined and notified by the Fund. The amount of the contribution refers to the total covered deposits at the end of the previous year and also reflects the degree of risk associated to each credit institution in the scheme.

The degree of risk is determined based on the financial and prudential indicators reported by the credit institutions to the National Bank of Romania. For this purpose, the Bank Deposits Guarantee Fund uses a methodology approved by the National Bank of Romania considering also the guidelines issued by the European Banking Authority.

For the entire year 2026 the expense related to the Deposit Guarantee Fund is 0 (2025: 15,836).

31.2 Contribution to Resolution Fund

According to Law no. 312/2015 on recovery and resolution of credit institution and investment firms, each credit institution shall pay an annual contribution to Bank Resolution Fund as determined and notified by the National Bank of Romania.

The National Bank of Romania as the local resolution authority establish the credit institutions annual contributions to Bank Resolution Fund, in compliance with Commission Delegated Regulation EU 2015/63, supplementing Directive 2014/59 of the European Parliament and of the Council with regard to ex ante contributions to resolution financing arrangements.

For the entire year 2026 the expense related to the Bank Resolution Fund is 0 (2025: 33,301).

Both contributions to the Bank Deposit Guarantee Fund and Bank Resolution Fund meet the criteria for recognition as taxes and accounted in accordance with IFRIC 21 "Levies" requirements. The liability is recognized at the date when the obligating event occurs and the contribution is recognized as an expense in full in January of the year in which the payment is made.

32. Personnel expenses

	Group				Bank			
	Unattested (*)				Unattested (*)			
	Three months ended 30 September 2026	Nine months ended 30 September 2026	Three months ended 30 September 2025	Nine months ended 30 September 2025	Three months ended 30 September 2026	Nine months ended 30 September 2026	Three months ended 30 September 2025	Nine months ended 30 September 2025
Salaries	220,974	680,556	233,144	723,379	211,250	652,118	224,530	695,680
Social securities	4,374	15,062	4,750	16,001	4,121	14,244	4,496	15,197
Bonuses	24,310	66,795	20,220	64,239	24,310	66,795	20,220	64,239
Post-employment benefits	1,406	4,219	1,349	4,048	1,406	4,219	1,349	4,048
Capitalisation of internal projects	(22,470)	(66,176)	(17,592)	(52,143)	(22,470)	(66,176)	(17,592)	(52,143)
Other	5,961	20,465	6,170	22,778	5,894	20,224	6,080	22,466
Total	**234,556**	**720,921**	**248,041**	**778,301**	**224,511**	**691,424**	**239,083**	**749,487**

In 2026, the expense related to the Bank defined benefit contribution plan was 1,428 (2025: 1,581).

33. Depreciation, amortization and impairment on tangible and intangible assets

	Group				Bank			
	Unattested (*)				Unattested (*)			
	Three months ended 30 September 2026	Nine months ended 30 September 2026	Three months ended 30 September 2025	Nine months ended 30 September 2025	Three months ended 30 September 2026	Nine months ended 30 September 2026	Three months ended 30 September 2025	Nine months ended 30 September 2025
Depreciation and impairment	44,601	137,754	45,777	131,899	44,115	136,282	45,286	130,465
Amortisation	29,089	83,321	26,022	78,565	28,697	82,380	25,819	77,954
Total	**73,690**	**221,075**	**71,800**	**210,463**	**72,812**	**218,663**	**71,105**	**208,419**

The difference as of 30 September 2026 between the amount presented in Note 12 and the amount presented in Note 33 represents depreciation of investment property in total amount of 75 and no release of impairment of investment property (30 September 2025: depreciation of investment property in total amount of 156 and release of impairment of investment property in amount of 794).

34. Other operating expenses

	Group				Bank			
	Unattested (*)				Unattested (*)			
	Three months ended 30 September 2026	Nine months ended 30 September 2026	Three months ended 30 September 2025	Nine months ended 30 September 2025	Three months ended 30 September 2026	Nine months ended 30 September 2026	Three months ended 30 September 2025	Nine months ended 30 September 2025
Administrative expenses	128,705	384,855	118,453	374,869	127,110	380,464	117,023	370,609
Publicity and sponsorships	4,730	11,825	7,125	14,877	4,616	11,551	7,058	14,676
Other expenses	33,127	91,425	25,612	77,515	29,559	82,220	22,853	69,587
Tax on turnover	70,250	209,046	67,592	133,321	70,250	209,046	67,592	133,321
Total	**236,812**	**697,151**	**218,782**	**600,582**	**231,535**	**683,281**	**214,526**	**588,193**

Administrative expenses include for the Bank expenses related to short-term leases of 10,066 (30 September 2025: 8,401) and to leases of low-value assets of 2,966 (30 September 2025: 3,005) and software licences in total amount of 53,063 (30 September 2025 in amount of 46,814).

According to Law 296/2023, the Romanian Fiscal Code was amended to introduce, starting 1st of January 2024, a supplementary tax for credit institutions, i.e. the tax on turnover which is computed as follows: for 2024 and first six months in 2025 the tax is 2% from the turnover and 4% from the turnover starting July 2025 (turnover as defined by Romanian Fiscal Code as per Article 46[(1)]). The tax is additional to the corporate income tax, it is computed and payable on a quarterly basis and is a non-deductible expense. The line Tax on turnover represents the tax expense for the first nine months in 2026, in amount of 209,046.

35. Net impairment gain/(loss) on financial instruments

	Group				Bank			
	Unattested (*)				Unattested (*)			
	Three months ended 30 September 2026	Nine months ended 30 September 2026	Three months ended 30 September 2025	Nine months ended 30 September 2025	Three months ended 30 September 2026	Nine months ended 30 September 2026	Three months ended 30 September 2025	Nine months ended 30 September 2025
Net impairment allowance for loans	112,604	336,290	88,199	237,366	113,383	337,307	89,436	231,745
Net impairment allowance for sundry debtors	7,050	14,486	15,671	44,239	6,280	12,528	15,350	43,497
Net impairment allowance for finance lease	(2,812)	1,282	1,408	5,912	-	-	-	-
Income from recoveries of derecognized receivables & sales of bad debts	(6,729)	(81,409)	(46,188)	(89,393)	(13,333)	(81,409)	(43,764)	(73,773)
Write-offs	3,192	5,682	5,145	16,550	310	1,561	904	3,619
Financial guarantee and loan contracts provisions	(5,276)	(20,712)	(10,926)	(19,475)	(4,993)	(20,721)	(10,226)	(18,956)
Net impairment allowance for debt securities	(1,719)	(1,996)	32	31	(1,719)	(1,996)	32	31
Total	**106,310**	**253,623**	**53,341**	**195,230**	**99,928**	**247,270**	**51,732**	**186,163**

36. Earnings per share

Basic earnings per share are calculated by dividing net profit/(loss) for the reporting period attributable to ordinary equity owners of the parent by the weighted average number of shares outstanding during the year. As of 30 September 2026 and 30 September 2025 there were no dilutive equity instruments issued by the Group and Bank.

	Group				Bank			
	Unattested (*)				Unattested (*)			
	Three months ended 30 September 2026	Nine months ended 30 September 2026	Three months ended 30 September 2025	Nine months ended 30 September 2025	Three months ended 30 September 2026	Nine months ended 30 September 2026	Three months ended 30 September 2025	Nine months ended 30 September 2025
Ordinary shares on market	696,901,518	696,901,518	696,901,518	696,901,518	696,901,518	696,901,518	696,901,518	696,901,518
Profit attributable to shareholders	391,715	1,175,593	393,177	1,157,676	346,874	1,090,308	383,189	1,118,234
Earnings per share (in RON)	0.5621	1.6869	0.5642	1.6612	0.4977	1.5645	0.5498	1.6046

37. Guarantees and other credit commitments

Guarantees and letters of credit

The Group and Bank issues guarantees and letters of credit for its customers. The primary purpose of letters of credit is to ensure that funds are available to a customer as required. Guarantees and standby letters of credit, which represent irrevocable assurances that the Group and Bank will make payments in the event that a customer cannot meet its obligations (delivery of goods, documents submitting, etc.) to third parties with which it entered previously into a contractual relationship, carry a similar credit risk as loans once they are executed.

The market and credit risks on these financial instruments, as well as the operational risk are similar to those arising from granting of loans. In the event of a claim on the Group and Bank as a result of a customer's default on a guarantee these instruments also present a degree of liquidity risk to the Group and Bank.

Credit related commitments

Financing commitments represent unused amounts of approved credit facilities.

The Group and Bank monitors the term to maturity of credit commitments because longer-term commitments generally have a greater degree of credit risk than shorter-term commitments. The total outstanding contractual amount of commitments does not necessarily represent future cash requirements since many of these commitments will expire or be terminated without being funded.

37. Guarantees and other credit commitments (continued)

	Group Unattested (*)		Bank Unattested (*)	
	30 September 2026	31 December 2025	30 September 2026	31 December 2025
Letters of guarantee granted	5,711,126	4,712,720	5,713,217	4,714,807
Financing commitments granted	10,640,958	10,088,306	10,590,938	10,042,466
Performance gurantees granted	4,774,129	4,322,800	4,774,129	4,322,800
Total commitments granted	**21,126,213**	**19,123,826**	**21,078,284**	**19,080,073**
Uncommitted facilities granted	**14,354,530**	**13,380,871**	**14,392,176**	**13,417,167**
Letters of guarantee received	36,189,879	34,505,775	36,189,879	34,505,775
Total commitments received	**36,189,879**	**34,505,775**	**36,189,879**	**34,505,775**

Credit quality analysis of commitments granted

	Group Unattested (*) Retail 30 September 2026				
	Stage 1	Stage 2	Stage 3	POCI	Total
Internal rating grade					
3	90	-	-	-	90
4	2,089,103	6,199	-	15	2,095,316
5	666,442	55,960	-	-	722,402
6	75,834	17,480	-	-	93,314
7	1,803	16,047	-	-	17,850
Non- performing	-	-	8,711	88	8,799
Not rated internally	6,316	136	-	-	6,452
Total commitments granted	**2,839,587**	**95,822**	**8,711**	**103**	**2,944,223**

	Non-retail 30 September 2026				
	Stage 1	Stage 2	Stage 3	POCI	Total
Internal rating grade					
2	1,184	-	-	-	1,184
3	920,017	-	-	-	920,017
4	5,362,004	51	-	-	5,362,055
5	8,580,048	4,018	-	-	8,584,066
6	2,487,345	606,183	-	-	3,093,528
7	-	115,839	-	-	115,839
Non- performing	-	-	105,301	-	105,301
Total commitments granted	**17,350,597**	**726,091**	**105,301**	**-**	**18,181,990**

	Total 30 September 2026				
	Stage 1	Stage 2	Stage 3	POCI	Total
Internal rating grade					
2	1,184	-	-	-	1,184
3	920,107	-	-	-	920,107
4	7,451,106	6,250	-	15	7,457,371
5	9,246,490	59,978	-	-	9,306,468
6	2,563,179	623,663	-	-	3,186,842
7	1,803	131,886	-	-	133,689
Non- performing	-	-	114,012	88	114,100
Not rated internally	6,316	136	-	-	6,452
Total commitments granted	**20,190,185**	**821,913**	**114,012**	**103**	**21,126,212**

37. Guarantees and other credit commitments (continued)

Credit quality analysis of commitments granted (continued)

	Group Unattested (*) Retail 31 December 2025				
	Stage 1	**Stage 2**	**Stage 3**	**POCI**	**Total**
Internal rating grade					
3	503	255	-	-	758
4	1,819,517	7,324	-	-	1,826,841
5	660,618	47,638	-	-	708,256
6	60,592	21,864	-	-	82,456
7	1,161	17,886	-	-	19,047
Non- performing	-	-	8,614	-	8,614
Not rated internally	5,693	-	-	-	5,693
Total commitments granted	**2,548,084**	**94,967**	**8,614**	**-**	**2,651,665**

	Non-retail 31 December 2025				
	Stage 1	**Stage 2**	**Stage 3**	**POCI**	**Total**
Internal rating grade					
2	1,519	-	-	-	1,519
3	689,969	153	-	-	690,122
4	3,911,960	-	-	-	3,911,960
5	8,365,351	663,898	-	-	9,029,249
6	2,559,230	51,939	-	-	2,611,168
7	-	123,602	-	-	123,602
Non- performing	-	-	104,541	-	104,541
Total commitments granted	**15,528,029**	**839,592**	**104,541**	**-**	**16,472,162**

	Total 31 December 2025				
	Stage 1	**Stage 2**	**Stage 3**	**POCI**	**Total**
Internal rating grade					
2	1,519	-	-	-	1,519
3	690,471	408	-	-	690,879
4	5,731,478	7,324	-	-	5,738,801
5	9,025,969	711,536	-	-	9,737,506
6	2,619,821	73,803	-	-	2,693,624
7	1,161	141,488	-	-	142,649
Non- performing	-	-	113,155	-	113,155
Not rated internally	5,693	-	-	-	5,693
Total commitments granted	**18,076,113**	**934,559**	**113,155**	**-**	**19,123,827**

37. Guarantees and other credit commitments (continued)

Credit quality analysis of commitments granted (continued)

	Bank Unattested (*) Retail 30 September 2026				
	Stage 1	**Stage 2**	**Stage 3**	**POCI**	**Total**
Internal rating grade					
3	90	-	-	-	90
4	2,089,103	6,199	-	15	2,095,316
5	666,442	55,960	-	-	722,402
6	75,834	17,480	-	-	93,314
7	1,803	16,047	-	-	17,850
Non- performing	-	-	8,711	88	8,799
Not rated internally	-	-	-	-	-
Total commitments granted	**2,833,271**	**95,686**	**8,711**		**2,937,771**

	Non-retail 30 September 2026				
	Stage 1	**Stage 2**	**Stage 3**	**POCI**	**Total**
Internal rating grade					
2	1,184	-	-	-	1,184
3	920,017	-	-	-	920,017
4	5,361,569	-	-	-	5,361,569
5	8,550,814	3,955	-	-	8,554,769
6	2,476,170	605,665	-	-	3,081,834
7	-	115,839	-	-	115,839
Non- performing	-	-	105,301	-	105,301
Total commitments granted	**17,309,753**	**725,458**	**105,301**	**-**	**18,140,512**

	Total 30 September 2026				
	Stage 1	**Stage 2**	**Stage 3**	**POCI**	**Total**
Internal rating grade					
2	1,184	-	-	-	1,184
3	920,107	-	-	-	920,107
4	7,450,671	6,199	-	15	7,456,885
5	9,217,255	59,915	-	-	9,277,171
6	2,552,004	623,144	-	-	3,175,148
7	1,803	131,886	-	-	133,689
Non- performing	-	-	114,012	88	114,100
Not rated internally	-	-	-	-	-
Total commitments granted	**20,143,024**	**821,144**	**114,012**	**103**	**21,078,283**

37. Guarantees and other credit commitments (continued)

Credit quality analysis of commitments granted (continued)

	Bank Unattested (*) Retail 31 December 2025				
	Stage 1	**Stage 2**	**Stage 3**	**POCI**	**Total**
Internal rating grade					
3	503	255	-	-	758
4	1,819,517	7,324	-	-	1,826,841
5	660,618	47,638	-	-	708,256
6	60,592	21,864	-	-	82,456
7	1,161	17,886	-	-	19,047
Non- performing	-	-	8,614	-	8,614
Not rated internally	-	-	-	-	-
Total commitments granted	**2,542,391**	**94,967**	**8,614**	**-**	**2,645,972**

	Non-retail 31 December 2025				
	Stage 1	**Stage 2**	**Stage 3**	**POCI**	**Total**
Internal rating grade					
2	1,519	-	-	-	1,519
3	689,969	153	-	-	690,122
4	3,914,047	-	-	-	3,914,047
5	8,335,740	663,898	-	-	8,999,638
6	2,549,446	51,187	-	-	2,600,633
7	-	123,602	-	-	123,602
Non- performing	-	-	104,541	-	104,541
Total commitments granted	**15,490,720**	**838,840**	**104,541**	**-**	**16,434,101**

	Total 31 December 2025				
	Stage 1	**Stage 2**	**Stage 3**	**POCI**	**Total**
Internal rating grade					
2	1,519	-	-	-	1,519
3	690,471	408	-	-	690,879
4	5,733,564	7,324	-	-	5,740,887
5	8,996,358	711,536	-	-	9,707,894
6	2,610,038	73,051	-	-	2,683,089
7	1,161	141,488	-	-	142,649
Non- performing	-	-	113,155	-	113,155
Not rated internally	-	-	-	-	-
Total commitments granted	**18,033,111**	**933,807**	**113,155**	**-**	**19,080,073**

37. Guarantees and other credit commitments (continued)

Credit quality analysis of uncommitted facilities granted

	Group Unattested (*) Retail 30 September 2026			
	Stage 1	**Stage 2**	**Stage 3**	**Total**
Internal rating grade				
5	9,944	-	-	9,944
6	266,140	594	-	266,734
7	-	1,866	-	1,866
Non- performing	-	-	-	-
Total uncommitted facilities granted	**276,083**	**2,460**	**-**	**278,543**

	Non-retail 30 September 2026			
	Stage 1	**Stage 2**	**Stage 3**	**Total**
Internal rating grade				
3	365,847	-	-	365,847
4	5,625,524	-	-	5,625,524
5	4,821,798	66,074	-	4,887,872
6	2,437,650	511,487	-	2,949,136
7	-	243,279	-	243,279
Non- performing	-	-	4,329	4,329
Total uncommitted facilities granted	**13,250,819**	**820,839**	**4,329**	**14,075,987**

	Total 30 September 2026			
	Stage 1	**Stage 2**	**Stage 3**	**Total**
Internal rating grade				
3	365,847	-	-	365,847
4	5,625,524	-	-	5,625,524
5	4,831,742	66,074	-	4,897,815
6	2,703,790	512,081	-	3,215,870
7	-	245,144	-	245,144
Non- performing	-	-	4,329	4,329
Total uncommitted facilities granted	**13,526,903**	**823,299**	**4,329**	**14,354,530**

37. Guarantees and other credit commitments (continued)

Credit quality analysis of uncommitted facilities granted (continued)

	Group Unattested (*) Retail 31 December 2025			
	Stage 1	**Stage 2**	**Stage 3**	**Total**
Internal rating grade				
3	186,294	3,089	-	189,384
4	-	-	-	-
5	6,310	-	-	6,310
6	683	123	-	806
7	-	44	-	44
Non- performing	-	-	55	55
Total uncommitted facilities granted	**193,288**	**3,257**	**55**	**196,599**

	Non-retail 31 December 2025			
	Stage 1	**Stage 2**	**Stage 3**	**Total**
Internal rating grade				
3	423,455	46,322	-	469,777
4	3,144,463	-	-	3,144,463
5	6,528,234	303,604	-	6,831,838
6	2,495,335	42,528	-	2,537,864
7	-	178,470	-	178,470
Non- performing	-	-	21,859	21,859
Total uncommitted facilities granted	**12,591,488**	**570,925**	**21,859**	**13,184,271**

	Total 31 December 2025			
	Stage 1	**Stage 2**	**Stage 3**	**Total**
Internal rating grade				
3	609,750	49,411	-	659,161
4	3,144,463	-	-	3,144,463
5	6,534,544	303,604	-	6,838,148
6	2,496,018	42,651	-	2,538,670
7	-	178,514	-	178,514
Non- performing	-	-	21,914	21,914
Total uncommitted facilities granted	**12,784,775**	**574,181**	**21,914**	**13,380,871**

37. Guarantees and other credit commitments (continued)

Credit quality analysis of uncommitted facilities granted (continued)

	Bank Unattested (*) Retail 30 September 2026			
	Stage 1	**Stage 2**	**Stage 3**	**Total**
Internal rating grade				
5	9,944	-	-	9,944
6	266,140	594	-	266,734
7	-	1,866	-	1,866
Non- performing	-	-	-	-
Total uncommitted facilities granted	**276,083**	**2,460**	**-**	**278,543**

	Non-retail 30 September 2026			
	Stage 1	**Stage 2**	**Stage 3**	**Total**
Internal rating grade				
3	365,847	-	-	365,847
4	5,663,170	-	-	5,663,170
5	4,821,798	66,074	-	4,887,872
6	2,437,650	511,487	-	2,949,136
7	-	243,279	-	243,279
Non- performing	-	-	4,329	4,329
Total uncommitted facilities granted	**13,288,465**	**820,839**	**4,329**	**14,113,633**

	Total 30 September 2026			
	Stage 1	**Stage 2**	**Stage 3**	**Total**
Internal rating grade				
3	365,847	-	-	365,847
4	5,663,170	-	-	5,663,170
5	4,831,742	66,074	-	4,897,815
6	2,703,790	512,081	-	3,215,870
7	-	245,144	-	245,144
Non- performing	-	-	4,329	4,329
Total uncommitted facilities granted	**13,564,548**	**823,299**	**4,329**	**14,392,176**

37. Guarantees and other credit commitments (continued)

Credit quality analysis of uncommitted facilities granted (continued)

	Bank Unattested (*) Retail 31 December 2025			
	Stage 1	**Stage 2**	**Stage 3**	**Total**
Internal rating grade				
3	186,294	3,089	-	189,384
4	-	-	-	-
5	6,310	-	-	6,310
6	683	123	-	806
7	-	44	-	44
Non- performing	-	-	55	55
Total uncommitted facilities granted	**193,288**	**3,257**	**55**	**196,599**

	Non-retail 31 December 2025			
	Stage 1	**Stage 2**	**Stage 3**	**Total**
Internal rating grade				
3	423,455	46,322	-	469,777
4	3,180,759	-	-	3,180,759
5	6,528,234	303,604	-	6,831,838
6	2,495,335	42,528	-	2,537,864
7	-	178,470	-	178,470
Non- performing	-	-	21,859	21,859
Total uncommitted facilities granted	**12,627,784**	**570,925**	**21,859**	**13,220,568**

	Total 31 December 2025			
	Stage 1	**Stage 2**	**Stage 3**	**Total**
Internal rating grade				
3	609,750	49,411	-	659,161
4	3,180,759	-	-	3,180,759
5	6,534,544	303,604	-	6,838,148
6	2,496,018	42,651	-	2,538,670
7	-	178,514	-	178,514
Non- performing	-	-	21,914	21,914
Total uncommitted facilities granted	**12,821,072**	**574,181**	**21,914**	**13,417,167**

38. Other commitments

	Group Unattested (*)		Bank Unattested (*)	
	30 September 2026	**31 December 2025**	**30 September 2026**	**31 December 2025**
Tangible non-current assets	16,687	6,302	16,687	6,302
Intangible non-current assets	18,332	8,078	18,332	8,078
Commitments relating to short-term and low value leases	35,992	40,575	35,992	40,575
Total	**71,011**	**54,955**	**71,011**	**54,955**

The other commitments presented above include short term and low value leases, software maintenance contracts and other IT services.

39. Related parties

The Group entered into related party transactions with its parent, other related parties (include other SG entities and also other close family members of the key management of the institutions or other entities in which key management of the institution have interests), subsidiaries, associates, joint venture and key management personnel. All related party transactions were made on substantially the same terms, including interest rates and collateral requirements, as those prevailing for similar transactions with unrelated parties. The transactions/balances with subsidiaries were eliminated for consolidation purposes. The transactions/balances with related parties can be summarized as follows:

	Group Unattested (*)									
	2026					2025				
	Parent	Other related parties	Associates	Joint ventures	Key management of the institution	Parent	Other related parties	Associates	Joint ventures	Key management of the institution
Assets	**1,135,909**	**83,344**	**30,694**	**17,464**	**3,208**	**1,462,325**	**82,891**	**607**	**15,633**	**4,216**
Nostro accounts	69,895	948	-	-	-	162,146	407	-	-	-
Due from banks	894,233	-	-	-	-	1,184,117	2	-	-	-
Loans	-	79,714	29,877	17,462	3,208	-	77,571	-	15,592	4,216
Derivative financial instruments	170,480	0	-	-	-	46,298	0	-	-	-
Other assets	1,301	2,682	816	2	-	69,763	4,910	607	40	-
Liabilities	**8,835,339**	**299,136**	**96,770**	**19,435**	**7,963**	**8,315,259**	**587,085**	**29,736**	**29,203**	**6,696**
Loro accounts	9,903	2,137	-	-	-	4,353	1,060	-	-	-
Deposits and amounts in transit	122,336	275,583	96,770	19,435	7,963	58,717	564,429	29,736	29,065	6,696
Borrowings	7,050,037	-	-	-	-	6,767,320	-	-	-	-
Subordinated borrowings	1,321,521	-	-	-	-	1,276,400	-	-	-	-
Lease payable	-	14,015	-	-	-	-	19,362	-	-	-
Derivative financial instruments	126,139	0	-	-	-	108,728	0	-	-	-
Other liabilities	205,403	7,401	-	-	-	99,740	2,235	0	138	-
Commitments	**11,316,505**	**187,279**	**-**	**25,004**	**273**	**10,213,054**	**186,806**	**-**	**30,000**	**243**
Total commitments granted	293,540	66,708	-	10,004	273	285,299	77,334	-	15,000	243
Total commitments received	293,540	60,958	-	15,000	-	285,299	70,491	-	15,000	-
Uncommitted facilities granted	38,167	59,613	-	-	-	38,059	38,980	-	-	-
Notional amount of foreign exchange transactions	3,896,766	-	-	-	-	3,609,383	-	-	-	-
Notional amount of interest rate derivatives	6,789,482	-	-	-	-	5,877,347	-	-	-	-
Securities and other deliverable financial assets	5,010	-	-	-	-	102,559	-	-	-	-
Securities and other receivable financial assets	-	-	-	-	-	15,108	-	-	-	-

39. Related parties (continued)

Bank
Unattested (*)

	2026						2025					
	Parent	**Other related parties**	**Subsidiaries**	**Associates**	**Joint ventures**	**Key management of the institution**	**Parent**	**Other related parties**	**Subsidiaries**	**Associates**	**Joint ventures**	**Key management of the institution**
Assets	**1,135,909**	**83,344**	**3,176**	**30,694**	**17,464**	**3,208**	**1,462,325**	**82,891**	**2,176**	**607**	**15,633**	**4,216**
Nostro accounts	69,895	948	-	-	-	-	162,146	407	-	-	-	-
Due from banks	894,233	-	-	-	-	-	1,184,117	2	-	-	-	-
Loans	-	79,714	(0)	29,877	17,462	3,208	-	77,571	-	-	15,592	4,216
Derivative financial instruments	170,480	0	-	-	-	-	46,298	0	1	-	-	-
Other assets	1,301	2,682	3,176	816	2	-	69,763	4,910	2,175	607	40	-
Liabilities	**6,851,240**	**299,136**	**395,271**	**96,770**	**19,435**	**7,963**	**6,394,962**	**587,085**	**460,880**	**29,736**	**29,203**	**6,696**
Loro accounts	9,903	2,137	-	-	-	-	4,353	1,060	-	-	-	-
Deposits and amounts in transit	122,336	275,583	394,385	96,770	19,435	7,963	58,717	564,429	459,507	29,736	29,065	6,696
Borrowings	5,066,559	-	813	-	-	-	4,847,805	-	1,296	-	-	-
Subordinated borrowings	1,321,521	-	-	-	-	-	1,276,400	-	-	-	-	-
Lease payable	-	14,015	-	-	-	-	-	19,362	-	-	-	-
Derivative financial instruments	126,139	0	-	-	-	-	108,728	0	-	-	-	-
Other liabilities	204,782	7,401	72	-	-	-	98,958	2,235	77	-	138	-
Commitments	**11,316,505**	**187,279**	**39,737**	**-**	**25,004**	**273**	**10,213,054**	**186,806**	**46,030**	**-**	**30,000**	**243**
Total commitments granted	293,540	66,708	2,091	-	10,004	273	285,299	77,334	2,086	-	15,000	243
Total commitments received	293,540	60,958	-	-	15,000	-	285,299	70,491	-	-	15,000	-
Uncommitted facilities granted	38,167	59,613	37,646	-	-	-	38,059	38,980	36,297	-	-	-
Notional amount of foreign exchange transactions	3,896,766	-	-	-	-	-	3,609,383	-	7,648	-	-	-
Notional amount of interest rate derivatives	6,789,482	-	-	-	-	-	5,877,347	-	-	-	-	-
Securities and other deliverable financial assets	5,010	-	-	-	-	-	102,559	-	-	-	-	-
Securities and other receivable financial assets	-	-	-	-	-	-	15,108	-	-	-	-	-

39. Related parties (continued)

	Group Unattested (*)									
	Three months ended 30 September 2026					Three months ended 30 September 2025				
	Parent	Other related parties	Associates	Joint ventures	Key management of the institution	Parent	Other related parties	Associates	Joint ventures	Key management of the institution
Income statement	**(4,938)**	**(3,740)**	**3,487**	**(36,675)**	**21**	**(79,221)**	**(2,095)**	**13,257**	**(31,371)**	**16**
Interest and commision revenues	3,656	4,678	20,742	356	51	7,175	3,698	15,725	370	64
Interest and commission expenses	(97,541)	(5,009)	(1,519)	(19,072)	(23)	(95,063)	(3,959)	(2,166)	(12,251)	(41)
Net gain/(loss) on interest rate derivatives	104,285	-	-	-	-	16,796	-	-	-	-
Net gain/(loss) on foreign exchange derivatives	4,701	-	-	-	-	12,372	(0)	-	-	-
Other net income/(expense)	(20,040)	(3,409)	(15,736)	(17,960)	(7)	(20,502)	(1,833)	(302)	(19,490)	(7)

	Group Unattested (*)									
	Nine months ended 30 September 2026					Nine months ended 30 September 2025				
	Parent	Other related parties	Associates	Joint ventures	Key management of the institution	Parent	Other related parties	Associates	Joint ventures	Key management of the institution
Income statement	**(201,984)**	**(15,671)**	**48,284**	**(93,069)**	**36**	**(260,894)**	**(3,365)**	**50,640**	**(78,156)**	**25**
Interest and commision revenues	17,771	13,065	50,603	1,014	153	43,189	11,014	38,794	1,108	170
Interest and commission expenses	(277,907)	(22,082)	(3,539)	(41,467)	(72)	(290,395)	(8,407)	(6,395)	(29,322)	(108)
Net gain/(loss) on interest rate derivatives	119,333	-	-	-	-	49,159	-	-	-	-
Net gain/(loss) on foreign exchange derivatives	(3,998)	(1)	-	-	-	(8,976)	(1)	-	-	-
Other net income/(expense)	(57,182)	(6,653)	1,220	(52,617)	(45)	(53,871)	(5,971)	18,242	(49,942)	(36)

39. Related parties (continued)

	Bank Unattested (*)											
	Three months ended 30 September 2026						Three months ended 30 September 2025					
	Parent	Other related parties	Subsidiaries	Associates	Joint ventures	Key management of the institution	Parent	Other related parties	Subsidiaries	Associates	Joint ventures	Key management of the institution
Income statement	**11,087**	**(3,696)**	**3,489**	**3,510**	**(36,675)**	**21**	**(62,947)**	**(1,994)**	**2,971**	**13,214**	**(31,371)**	**16**
Interest and commision revenues	3,656	4,678	7,556	20,733	356	51	7,175	3,698	5,439	15,713	370	64
Interest and commission expenses	(81,672)	(5,009)	(5,014)	(1,519)	(19,072)	(23)	(78,939)	(3,959)	(3,074)	(2,166)	(12,251)	(41)
Net gain/(loss) on interest rate derivatives	104,285	-	-	-	-	-	16,796	-	-	-	-	-
Net gain/(loss) on foreign exchange derivatives	4,701	-	31	-	-	-	12,372	(0)	(8)	-	-	-
Other net income/(expense)	(19,884)	(3,365)	917	(15,704)	(17,960)	(7)	(20,352)	(1,732)	614	(333)	(19,490)	(7)

	Bank Unattested (*)											
	Nine months ended 30 September 2026						Nine months ended 30 September 2025					
	Parent	Other related parties	Subsidiaries	Associates	Joint ventures	Key management of the institution	Parent	Other related parties	Subsidiaries	Associates	Joint ventures	Key management of the institution
Income statement	**(156,432)**	**(15,356)**	**9,664**	**48,159**	**(93,069)**	**36**	**(211,435)**	**(2,881)**	**19,514**	**50,606**	**(78,156)**	**25**
Interest and commision revenues	17,771	13,065	21,917	50,573	1,014	153	43,189	11,014	16,284	38,759	1,108	170
Interest and commission expenses	(232,815)	(22,082)	(14,554)	(3,539)	(41,467)	(72)	(241,443)	(8,407)	(7,389)	(6,395)	(29,322)	(108)
Net gain/(loss) on interest rate derivatives	119,333	-	-	-	-	-	49,159	-	-	-	-	-
Net gain/(loss) on foreign exchange derivatives	(3,998)	(1)	(15)	-	-	-	(8,976)	(1)	71	-	-	-
Other net income/(expense)	(56,723)	(6,339)	2,316	1,125	(52,617)	(45)	(53,364)	(5,487)	10,548	18,243	(49,942)	(36)

39. Related parties (continued)

Other liabilities and other expenses include corporate and technical assistance with Société Générale Paris.

The Bank has received from SG Paris collaterals regarding derivative instruments in total amount of 49,723 as at 30 September 2026 (31 December 2025: 66,597 collateral granted to SG Paris).
As at 30 September 2026 the Board of Directors and Managing Committee members own 1,030 shares (31 December 2025: 1,030).

40. Contingencies

As of 30 September 2026 the Bank is the defendant in a number of lawsuits arising in the normal course of business, amounting to approximately 64,623 (31 December 2025: 63,923). The amounts disclosed represent the additional potential loss in the event of a negative court decision, the amounts not being provisioned. The management consider that the ultimate resolution of these matters will not have a material adverse effect on the Bank's overall financial position and performance, beyond the already assessed provisions. The Bank already booked a provision of 10,606 (31 December 2025: 16,194) and the Group 15,757 (31 December 2025: 21,345) in relation with these litigations.

Competition Council

Over the past years, the Bank (together with other banks) was subject of two investigations by the Competition Council (RCC):

ROBOR Case:
First investigation was launched ad-hoc in October 2022 and concerns a potential infringement of the competition regulations regarding the fixing of reference ROBOR rates.

On 6 April 2026 the RCC issued its Investigation Report according to which the key allegation is that the visibility of competitors' quotes during the fixing window eliminated uncertainty and facilitated coordination and proposed sanctions are up to 10% of annual turnover.
Subsequently, investigated banks (including BRD) submitted written observations, participated in the oral hearing (25 May 2026) and submitted written conclusions post-hearing.

On 5 June 2026 RCC adopted its decision and all 10 banks were sanctioned, the infringement referring to exchange of information and coordinated behavior in ROBOR fixing. (to be confirmed by the reasoned decision).
BRD sanction amounts to RON 412,479,686.64 (~EUR 79.3 million), representing 6.1875% of 2025 turnover.
Additional obligations concern ceasing the alleged conduct and submitting a remedial action plan within 60 days (from communication of the decision).

On 28 September 2026 BRD received the reasoning of the decision. RCC's case rests on two pillars:

- the visibility of ROBOR quotations during fixing window, which RCC characterizes as an exchange of confidential and strategically sensitive information between competing panel banks
- the communication of economic forecasts and macroeconomic outlooks, which the RCC treats as signaling of future conduct – a form a coordinated behavior, capable of reducing strategic uncertainty among competitors.

On 16 October 2026 BRD filed court actions against the RCC decision:

- the application for suspension of the Competition Council's decision; and
- the action for annulment of the Competition Council's decision on the merits.

40. Contingencies (continued)

Based on this facts, at the reporting date, according to IAS 37, and considering that the legal / court proceedings have not been started, the significant uncertainties associated with such cases, and the range of possible outcomes, the conclusion is that an outflow of economic resources embodying economic benefits is not probable, at this point. Accordingly, no provision has been recognised in relation to this matter as at 30 September 2026.

Credit Bureau:
Second investigation was launched in July 2023 and concerns the activity of the Credit Bureau and, more specifically, how usage of the FICO scoring is influenced by the number of banks' interrogations with the Credit Bureau. The investigation is ongoing and no report has been issued.

National Agency for Consumer Protection ("ANPC 1")

During 2023, ANPC launched an investigation on a large number of banks concerning the observed most employed method of reimbursement schedule computation (i.e. equal instalments). The Bank was fined with 50 for deceiving marketing practice and received an ANPC order to stop these practices.

As a conclusion, ANPC:
- is challenging the economic model of "constant annuity (equal monthly payments)" for the rate of credit for individuals, arguing that according to the repayment schedule, the instalment included, during the first years, mainly (75% of the instalment) the interest related to the loan and, to a smaller extent, the principal;
- does not question the legality of such an approach but insists on the fact that consumers are not sufficiently/clearly informed about the advantages/disadvantages of choosing the type of reimbursement, i.e. equal monthly payments versus decreasing monthly payments.

BRD challenged the ANPC's Decision to fine the Bank in front of the Court. The Court ruled in BRD's favor on 2 September 2024 and annulled the ANPC's Decision. Most probably, ANPC will file an appeal against the first court's ruling.

National Agency for Consumer Protection ("ANPC 2")

During 2024, ANPC has started an investigation concerning the loans granted under the Law 190/1999 and concluded during 2004-2010, with variable interest and management fee perceived simultaneously. The Bank was fined with 60 and remedial measures (reimburse the barrowers with the amount paid in excess) had been imposed to the Bank.
The loan agreements in scope were those between 2004 – 2010. Several other bank were subject of the ANPC Control. Most important points in this report:

1. Variable interest: ANPC alleges that the mechanism to determine and calculate the interest for the loans in the scope of the control, was not transparent toward the borrower. At that time the interest was calculated in respect of internal resources costs of the Bank, therefore, ANPC claims there was no objective and transparent element to determine the interest.
   ANPC Sanction: re-calculate the interest for the entire loan portfolio in the scope of the control – (only ongoing loans and under enforcement procedure) - and reimburse the borrowers with the amounts paid in excess (90 days to comply).

2. Mortgage loans granted under the law 190 / 1999 (no longer a BRD product) - ANPC alleges that BRD charged credit management fees outside the legal provisions valid at that time.
   ANPC Sanction: immediate stop such practice and calculate the credit management fee charged and reimburse the impacted borrowers.

40. Contingencies (continued)

The Bank filed a claim in court against the ANPC's findings. At this point in time, the ANPC's sanctions are suspended. On 30 March 2026, the court has issued its decision in the litigation initiated against the ANPC Report, and BRD has obtained a fully favourable ruling. The decision is not final, ANPC already filed an appeal.

National Agency for Consumer Protection ("ANPC 3")

In October 2024, based on a client complaint, the ANPC started an investigation on the Bank regarding the lack of transparency regarding the applicable interest rate for the automatically renewed deposits. ANPC alleges that the Bank had a legal obligation to inform consumers 30 days before an automatic renewal of a deposit about the new level of the interest rates and/or other BRD's available saving products.
The Bank was fined with 200 and remedial measures had been imposed to the Bank. The Bank filed a claim in court against the ANPC's finding and the next court hearing is set for 19 February 2027.

Considering the status of all above actions, the Bank assessed that as of 30 September 2026 and 31 December 2025, the criteria for booking a provision or a contingent liability are not met.

41. Fair value

Determination of fair value and fair value hierarchy

To determine and disclose the fair value hierarchy of the financial instruments, the Group follows the three-level classification of the inputs to valuation techniques used to measure fair value:

- **Level 1: quoted (unadjusted) prices** in active markets for identical assets or liabilities;
  Level 1 instruments contain the government bonds, priced directly by external counterparties on various dealing platforms (Bloomberg, Reuters etc.);

- **Level 2: other inputs** than those quoted princes included within Level 1, **that are observable** for that particular asset or liability, either directly (i.e. prices) or indirectly (i.e. derived from prices);
  Level 2 instruments include in particular securities that cannot directly be quoted on the market (e.g. corporate bonds) and firm derivatives, with standard features and common maturities, whose value can be retrieved or derived from market data;

- **Level 3**: inputs that are not based on observable market data (**unobservable inputs**).
  Level 3 instruments include options traded over the counter and other derivatives with specifically-tailored return profiles and/or maturities extended over the normal spectrum;

The following table shows an analysis of financial instruments recorded at fair value by level of the fair value hierarchy:

41. Fair value (continued)

	Group				Bank			
	30 September 2026 Unattested (*)				30 September 2026 Unattested (*)			
Assets measured at fair value	**Level 1**	**Level 2**	**Level 3**	**Total**	**Level 1**	**Level 2**	**Level 3**	**Total**
Financial assets								
Derivative financial instruments								
Interest rate swaps	-	117,979	-	**117,979**	-	117,979	-	**117,979**
Currency swaps	-	36,191	-	**36,191**	-	36,191	-	**36,191**
Forward foreign exchange contracts	-	18,808	-	**18,808**	-	18,808	-	**18,808**
Options	-	-	84,196	**84,196**	-	-	84,196	**84,196**
	-	**172,978**	**84,196**	**257,174**	**-**	**172,978**	**84,196**	**257,174**
Financial assets at fair value through other comprehensive income	10,485,037	-	-	**10,485,037**	10,485,037	-	-	**10,485,037**
Equity investments (listed)	9,127	-	-	**9,127**	9,127	-	-	**9,127**
Equity investments (not listed)	-	-	6,148	**6,148**	-	-	6,148	**6,148**
Total	**10,494,164**	**-**	**6,148**	**10,500,312**	**10,494,164**	**-**	**6,148**	**10,500,312**
Other financial instruments held for trading	1,353,924	717,948	-	**2,071,872**	1,324,284	717,948	-	**2,042,232**
Total	**11,848,088**	**890,926**	**90,344**	**12,829,358**	**11,818,448**	**890,926**	**90,344**	**12,799,718**

	Group				Bank			
	30 September 2026 Unattested (*)				30 September 2026 Unattested (*)			
Liabilities measured at fair value	**Level 1**	**Level 2**	**Level 3**	**Total**	**Level 1**	**Level 2**	**Level 3**	**Total**
Financial liabilities								
Derivative financial instruments								
Interest rate swaps	-	188,558	-	**188,558**	-	188,558	-	**188,558**
Currency swaps	-	20,137	-	**20,137**	-	20,137	-	**20,137**
Forward foreign exchange contracts	-	8,521	-	**8,521**	-	8,521	-	**8,521**
Options	-	-	86,639	**86,639**	-	-	86,639	**86,639**
Total	**-**	**217,216**	**86,639**	**303,855**	**-**	**217,216**	**86,639**	**303,855**
Other financial instruments held for trading	345,648	962,658	-	**1,308,306**	345,648	962,658	-	**1,308,306**
Total	**345,648**	**1,179,874**	**86,639**	**1,612,161**	**345,648**	**1,179,874**	**86,639**	**1,612,161**

41. Fair value (continued)

	Group				Bank			
	31 December 2025 Unattested (*)				31 December 2025 Unattested (*)			
Assets measured at fair value	**Level 1**	**Level 2**	**Level 3**	**Total**	**Level 1**	**Level 2**	**Level 3**	**Total**
Financial assets								
Derivative financial instruments								
Interest rate swaps	-	28,370	-	**28,370**	-	28,370	-	**28,370**
Currency swaps	-	13,077	-	**13,077**	-	13,077	-	**13,077**
Forward foreign exchange contracts	-	9,730	-	**9,730**	-	9,731	-	**9,731**
Options	-	-	40,399	**40,399**	-	-	40,399	**40,399**
	-	**51,177**	**40,399**	**91,576**	**-**	**51,178**	**40,399**	**91,577**
Financial assets at fair value through other comprehensive income	11,257,882	-	-	**11,257,882**	11,257,882	-	-	**11,257,882**
Equity investments (listed)	5,114	-	-	**5,114**	5,114	-	-	**5,114**
Equity investments (not listed)	-	-	5,260	**5,260**	-	-	5,260	**5,260**
Total	**11,262,996**	**-**	**5,260**	**11,268,256**	**11,262,996**	**-**	**5,260**	**11,268,256**
Other financial instruments held for trading	1,303,894	1,119,834	-	**2,423,728**	1,274,119	1,119,834	-	**2,393,953**
Total	**12,566,890**	**1,171,011**	**45,659**	**13,783,560**	**12,537,115**	**1,171,012**	**45,659**	**13,753,786**

	Group				Bank			
	31 December 2025 Unattested (*)				31 December 2025 Unattested (*)			
Liabilities measured at fair value	**Level 1**	**Level 2**	**Level 3**	**Total**	**Level 1**	**Level 2**	**Level 3**	**Total**
Financial liabilities								
Derivative financial instruments								
Interest rate swaps	-	107,550	-	**107,550**	-	107,550	-	**107,550**
Currency swaps	-	16,753	-	**16,753**	-	16,753	-	**16,753**
Forward foreign exchange contracts	-	14,230	-	**14,230**	-	14,230	-	**14,230**
Options	-	-	40,871	**40,871**	-	-	40,871	**40,871**
Total	**-**	**138,533**	**40,871**	**179,404**	**-**	**138,533**	**40,871**	**179,404**
Other financial instruments held for trading	636,050	161,994	-	**798,044**	636,050	161,994	-	**798,044**
Total	**636,050**	**300,527**	**40,871**	**977,448**	**636,050**	**300,527**	**40,871**	**977,448**

41. Fair value (continued)

Financial instruments measured at fair value

The following is a description of the determination of fair value for financial instruments which are recorded at fair value using valuation techniques. These incorporate the Group's estimate of assumptions that a market participant would make when valuing the instruments.

Treasury notes are represented by treasury bills and bonds and are classified as financial assets at fair value through other comprehensive income or financial instruments held for trading measured at fair value through profit and loss, being measured using a valuation technique based on market quotes published by Bloomberg or by Reuters (market approach).

Derivatives
The fair value of the derivatives is determined using valuation techniques commonly known on the market, such as discounted cash flows for swaps or Black-Sholes formula for options.

Firm derivatives – interest rate swaps, currency swaps and forward foreign exchange contracts are the main derivative products measured using as valuation technique the income approach (discounting cash flows) and incorporating observable inputs from market (foreign exchange spot rate, forward rates, interest rate rates, futures), both directly observable ones (explicit parameters) and indirectly observable ones.

The directly observable parameters are variables that come directly from the market and are presumed to be easily available, accessible to each market participant. The main explicit parameters used in valuation of firm financial instruments are interbank fixing FX rates published by NBR, interbank swap points, interbank bid/ask interest rates, futures quotes on EUR and USD. Implicit parameters are variables obtained through standard intermediary calculation, using market prices for relevant financial instruments. The yield curves designated at the level of each product and currency are fed with explicit parameters according to the pre-set configuration, facilitating the computation of implicit parameters used in computing the fair value such as Zero-coupons, Discount Factors and Forward Interest Rates.

Conditional derivatives - FX options, interest rate options and equity options are valued daily, using the mark-to-model approach. The model is calibrated to derive the value of the option based on the current market conditions (spot rates) and the future values presumed to be attained by the underlying (forward exchange rates, FRAs etc.), integrating in the calculation the standard option-sensitivities (delta, gamma, vega, theta), along with information regarding the size of the positions and the liquidity of the instrument. The fair value is determined through SG's computation module, the values of the specific parameters being daily retrieved from the market and stored in the database, serving as direct input in the daily final formula or further used for the statistical calculation implied by the valuation process.

The Bank manages the group of these financial assets and liabilities (options) based on the entity's net exposure to a particular market risk (foreign exchange, interest rate, price risk) and, according to the trading book policy in place, The Bank assumes no residual market risk induced by option-trading. Any bought option is perfectly matched on the same day with a sold option, identical in terms of option type, underlying, exercise prices, maturity. The perfect back-to-back system is subject to daily controls performed at back-office level, to ensure that no mismatch occurred and there is no residual open position on options. Therefore, the impact of a specific change on the estimated value on one non-observable parameter used on the valuation of an option classified/accounted as financial asset is offset by same specific change on estimated value of the same non-observable parameter on the valuation of the mirror-replicated option classified/accounted as financial liability.

41. Fair value (continued)

Equities

These assets are valued using models which sometimes only incorporate data observable in the market and at other times use both observable and non-observable data. The non-observable inputs to the models include assumptions regarding the financial performance of the investee.
The fair value of equity instruments not listed classified as of fair value through profit and loss and consisting of ordinary shares of other entities is determined by using the net assets of the entities as of the end of the last closed reporting period. The entities net assets represent the best estimation of the current replacement cost that would be paid to replace the holding as it consists of the initial capital investment adjusted by the financial performance of the entity.

Movement in level 3:

Fair value of equity investments not listed is estimated based on net assets of the investments.

	Group / Bank Unattested (*)		
	Equity investments (not listed)	Options (A)	Options (L)
Closing balance as of 31 December 2024	**4,559**	**38,556**	**38,672**
Acquisitions	-	25,804	25,804
Sales	-	(2,077)	(2,077)
Reimbursements	-	(14,052)	(14,052)
Gains/losses from change in fair value	680	(7,832)	(7,476)
Foreign exchange differences	21	-	-
Closing balance as of 31 December 2025	**5,260**	**40,399**	**40,871**
Acquisitions	-	57,673	57,673
Sales	-	(4,301)	(4,301)
Reimbursements	-	(14,480)	(14,480)
Gains/losses from change in fair value	856	4,905	6,876
Foreign exchange differences	32	-	-
Closing balance as of 30 September 2026	**6,148**	**84,196**	**86,639**

42. Capital management

The Bank calculates the capital requirements in accordance with Basel III principles, implemented in the European Union law by the capital Directive (CRD IV - 36/2013), Regulation (CRR – 575/2013), technical regulatory standards and technical implementation standards issued by the European Banking Authority, with all subsequent amendments as of date. Locally, the European requirements are also adopted through National Bank of Romania (NBR) prudential regulations for credit institutions and investment firms: OUG 99/2006 on credit institutions and capital adequacy and NBR Regulation no. 5/2013 regarding prudential requirements.

Tier 1 capital includes CET 1 capital, namely eligible capital, eligible reserves and other comprehensive income less regulatory deductions. Tier 2 capital includes two subordinated loans in total amount of 250 million EUR (received in December 2021 and June 2022).

The Group and the Bank are in compliance with all externally imposed capital requirements as of 30 September 2026 and 31 December 2025.

43. Subsequent events

Please refer to Note 40 Contingencies regarding Competition Council litigation status update.