Half Year Report

June 30, 2026

according to Financial Supervisory Authority Regulation no 5/2018

THE FUTURE IS YOU BRD

GROUPE SOCIETE GENERALE

CONTENTS

1. THE COMPANY AND ITS SHAREHOLDERS

BRD - GROUPE SOCIÉTÉ GÉNÉRALE PROFILE

BRD – Groupe Société Générale ("BRD" or "the Bank") was set up on December 1st, 1990 as an independent bank with the legal status of a joint-stock company and with the share capital mainly held by the Romanian State, by acquiring assets and liabilities of the former Banca de Investitii ("the Investment Bank").

In March 1999, Société Générale ("SG") bought a stake representing 51% of the share capital, increasing its holding to 58.32% in 2004, through the acquisition of the residual stake from the Romanian State. As at June 30, 2026, SG was holding 60.17% of the share capital.

BRD – Groupe Société Générale has been quoted on Bucharest Stock Exchange ("BVB") with the symbol "BRD" since January 15, 2001.

BRD identification data are the following:

- **Head Office:** 1-7 Blvd. Ion Mihalache, sect. 1, Bucharest
- **Phone:** 021.3016100
- **Sole registration number with the Trade Registry:** J1991000608402
- **Fiscal Code:** RO 361579/10.12.1992
- **Order number with the Trade Registry:** J40-608-1991
- **Number and date of registration in the Credit Institutions Register:** RB - PJR - 40 – 007/18.02.1999
- **Share capital subscribed and paid:** 696,901,518 RON
- **Regulated market on which the issued securities are traded:** Bucharest Stock Exchange Premium Tier
- **The main characteristics of securities issued by the Bank:** ordinary shares with a nominal value of 1 RON

EXTERNAL RATING

As at June 30, 2026, the Bank had the following ratings:

Fitch (last rating update: December-2025*)	Rating
Foreign-Currency Short-Term Issuer Default Rating	F2
Foreign-Currency Long-Term Issuer Default Rating	BBB+

Moody's (last rating update: March-2026**)	Rating
Domestic Currency Short-Term Deposit	Prime-2
Domestic Currency Long-Term Deposit	Baa1
Foreign Currency Short-Term Deposit	Prime-2
Foreign Currency Long-Term Deposit	Baa1

** Fitch affirmed LT IDR at 'BBB+' with Negative Outlook, the Negative Outlook reflects that on the Romanian sovereign*

*** In March 2025, Moody's changed the outlook from stable to negative, following the outlook change from stable to negative for Romania sovereign. On the last update of credit analysis, as of March 2026, rating and outlook remained unchanged.*

BRD GROUP („GROUP") consolidates the following entities:

- BRD – Groupe Société Générale SA;
- BRD Sogelease IFN SA;
- BRD Asset Management SAI SA.

SOCIÉTÉ GÉNÉRALE PROFILE

Société Générale was set up in 1864 as a banking company, registered in France. Its registered office is located on 29 Boulevard Haussmann, 75009, Paris, France, and its shares are listed on the Paris Stock Exchange.

Société Générale is one of the largest European financial services groups. Based on a diversified integrated banking model, the Group combines financial strength and proven expertise in innovation with a strategy of sustainable growth and aims to be the trusted partner for its clients, committed to the positive transformations of the world.

Societe Generale is a top tier European Bank with around 110,000 employees serving 27 million clients in 58 countries across the world. For over 160 years, Societe Generale has been providing corporate, institutional, and individual clients with a wide array of value-added advisory and financial solutions.

The Group operates in three complementary business areas, incorporating ESG offers for all its clients:

- *French Retail Banking, Private Banking and Insurance,* with leading retail bank SG and insurance franchise, premium private banking services, and the leading digital Bank Boursorama.
- *Global Banking and Investor Solutions,* a top tier wholesale bank offering tailored-made solutions with distinctive global leadership in equity derivatives, structured finance and ESG.
- *Mobility, International Retail Banking and Financial Services,* comprising well-established universal banks (in Romania, Czech Republic and several African countries), and Ayvens (the new ALD LeasePlan brand), a global player in sustainable mobility, as well as specialized financing activities.

The latest credit ratings of Société Générale are available at
https://investors.societegenerale.com/en/financial-and-non-financial-information/ratings/credit-ratings

BRD POSITION WITHIN SOCIÉTÉ GÉNÉRALE

SG has been present in Romania since 1980, being the only significant bank from Western Europe that was present in Romania during the communist era.

In 1999, it takes part in the process of privatization of Banca Romana pentru Dezvoltare and acquires 51% of the Bank's share capital.

Starting with this period, BRD lined up its operational procedures and business practices to those of the SG Group.

BRD is part of the international network of Société Générale, managed by Mobility, International Retail Banking and Financial Services (MIBS) that aims to offer a broad range of products and services to individuals, professionals and corporates.

KEY FIGURES

	The Group	6 months to 30-Jun-25	6 months to 30-Jun-26	Change
Financial results	Net banking income (RONm)	2,167	2,206	+1.8%
	Operating expenses (RONm)	(1,100)	(1,094)	-0.5%
	Cost of risk (RONm)	(142)	(147)	+3.8%
	Net profit (RONm)	764	784	+2.5%
	Cost / Income ratio	50.7%	49.6%	-1.1 pt
	ROE	16.1%	14.7%	-1.4 pt
	RON bn	**Jun-25**	**Jun-26**	**Change**
Loans and deposits	Total net loans (incl. leasing)	52.2	58.3	+11.6%
	Total deposits	70.7	73.7	+4.1%

	The Bank	6 months to 30-Jun-25	6 months to 30-Jun-26	Change
Financial results	Net banking income (RONm)	2,095	2,126	+1.5%
	Operating expenses (RONm)	(1,070)	(1,065)	-0.6%
	Cost of risk (RONm)	(134)	(147)	+9.6%
	Net profit (RONm)	735	743	+1.1%
	Cost / Income ratio	51.1%	50.1%	-1.0 pt
	ROE	16.2%	14.6%	-1.6 pt
	RON bn	**Jun-25**	**Jun-26**	**Change**
Loans and deposits	Total net loans	49.8	55.8	+12.1%
	Total deposits	70.9	74.1	+4.4%
	RON m	**Jun-25**	**Jun-26**	**Change**
	Own funds	10,298	10,024	-2.7%
	RWA	39,862	45,666	+14.6%
	CAR*	25.8%	22.0%	-3.9 pt
Network	No of branches	357	334	-23

Notes:

**CAR (Capital Adequacy Ratio) for Jun '26 end is preliminary. CAR for June 30, 2025 end includes the impact of the regulatory temporary treatments (CAR at June 30, 2025 of 22.1%, excluding regulatory temporary treatments). Starting 1st of January 2026 these regulatory treatments ceased to apply.*

BRD SHARE

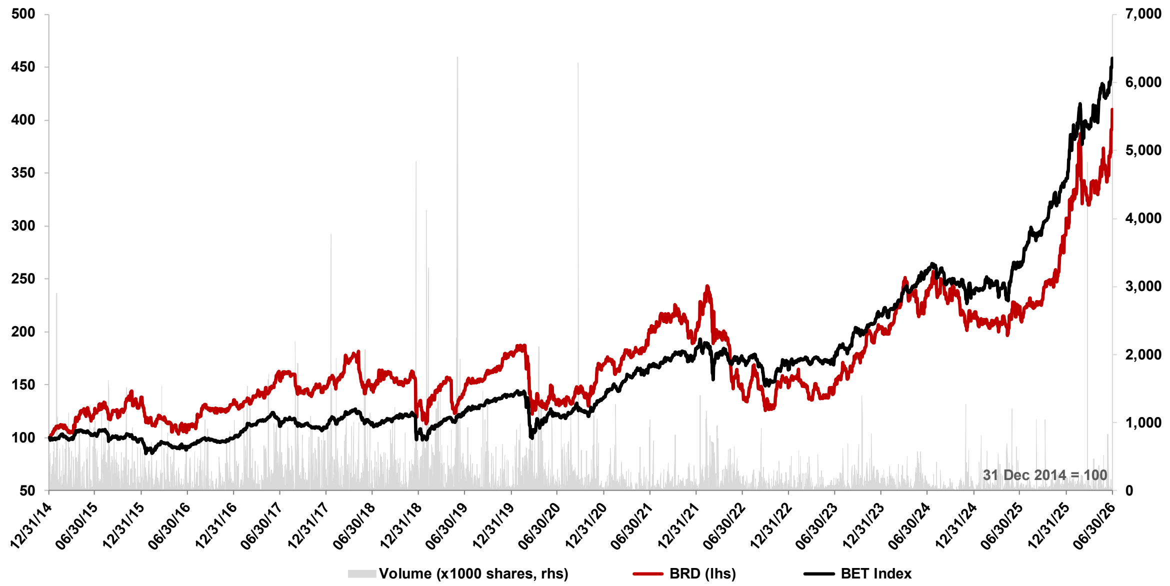
Starting January 15th, 2001, the Bank's shares are listed in the Premium category of the Bucharest Stock Exchange. The shares are included in the BET, BET Plus, BET-XT, BET-XT-TR , BET-BK , BET-TR and ROTX indexes. The Bank's shares are ordinary, nominative, dematerialized and indivisible. According to the Articles of Incorporation, article 17, letter k, the Extraordinary General Shareholders Meeting („EGSM") decides the capital markets on which the Banks' shares are listed and traded while complying with the legislation on the trade of shares issued by bank institutions.

The closing price for BRD share as at June 30, 2026, was of RON 35.90 /share (RON 26.90/share at December 31, 2025 and RON 19.60/share at June 30, 2025). On the same date, the market capitalization was RON 25,018.76 million (RON 18,746.65 million at December 31, 2025 and RON 13,659.27 million at June 30, 2025).

During January – June 2026, neither the Bank, nor its subsidiaries bought back own shares.

As of June 30, 2026 neither the Bank, nor its subsidiaries held own shares.

Evolution of BRD's share price versus the BET Index and BRD's volume of shares for the period December 31, 2014 – June 30, 2026



Source: Bloomberg

DIVIDENDS

The Annual Shareholders' Meeting held on April 29, 2026 approved the distribution of a gross dividend per share of 1.0752 RON. The total amount of dividends is RON 749.3 million, corresponding to a payout ratio of 50% from 2025 distributable profit. Dividend payment started on June 05, 2026 and the deferred payment date is November 27, 2026.

As at June 30, 2026, the amount of gross dividends effectively paid was RON 745.7million, representing 99.52% out of the total approved dividends from 2025 distributable profit.

2. ECONOMIC AND BANKING ENVIRONMENT

EU economic activity weakened in Q1 2026, with GDP declining by 0.1% QoQ following 0.2% growth in Q4 2025. Consumer and government spending remained supportive; however, lower investment and weaker net exports negatively impacted growth. Q1 2026 annual GDP growth slowed to 0.7% YoY (vs 1.4% YoY in Q4 2025), indicating a moderation in the European economic outlook. Romania ranked among the EU's weaker growth performers, one of the few members with an annual decline in GDP (-1.2% YoY) in Q1 2026.

The Romanian economy appears to have exited the contraction phase but remains fragile. GDP stabilization in Q1 2026 (flat QoQ) following a severe drop in Q4 2025 (-1.9% QoQ), suggests that economic activity may be reaching a bottom rather than entering a new growth cycle. The IMF expects Romania's GDP to grow by only 0.7% in 2026, half the rate projected previously and among the lowest growth rates in the EU. The downward revision reflects weak domestic economic momentum, fiscal adjustment needs, and a softer external environment. The IMF forecasts a gradual recovery in 2027, with growth accelerating to 2.5%.

Romania's National Recovery and Resilience Plan (NRRP) reached an important milestone in Q2 2026, as the country's fourth payment request (EUR 2.62 billion) received a positive assessment from the European Commission and the EU Economic and Financial Committee, with all 62 associated milestones and targets fulfilled. Following the 2025 revision of the plan, Romania's total allocation amounts to EUR 21.41 billion. Upon receipt of the fourth tranche, total funds absorbed are expected to approach EUR 13 billion (approximately 61% of the allocation). Attention is now shifting to the completion of the remaining reforms and investments before the EU deadline of August 2026 end.

Inflation remained a key macroeconomic challenge throughout H1 2026. Although inflation in the euro area eased from 3.2% in May to 2.8% in June, supported by lower energy prices, it remains above the European Central Bank's 2% target. In contrast, Romania remained the highest-inflation economy in the EU, with inflation hovering around double-digit levels. After reaching 10.85% in May 2026, inflation moderated only slightly to 10.4% in June, reflecting the continued impact of the energy shock, exchange rate depreciation, fiscal measures, and persistent structural imbalances within the economy. Looking ahead, inflation is expected to gradually decline during the second half of 2026 as temporary pressures from energy prices and fiscal adjustments dissipate. The National Bank of Romania forecasts inflation to fall to 5.5% by end-2026 and further to 2.9% by end-2027. While this points to a clear disinflation trend, inflation is expected to remain above the central bank's 2.5% target over the forecast horizon.

The National Bank of Romania maintained its key policy rate at 6.5% at the July 2026 monetary policy meeting, in line with market expectations. The decision reflects the central bank's cautious stance amid persistently elevated inflation, as well as ongoing uncertainty surrounding the economic outlook. Financial market conditions remained relatively tight during H1 2026. Romanian government bond yields initially continued the downward trend observed since late 2025, supported by progress in fiscal consolidation and improving investor confidence. However, this trend reversed in late February as escalating geopolitical tensions in the Middle East increased risk aversion and market volatility, resulting in higher sovereign yields. Although external market pressures eased somewhat in subsequent months, domestic political uncertainty continued to weigh on investor sentiment, keeping government borrowing costs elevated and limiting a broader decline in yields.

In terms of banking activity, the annual growth rate of gross loans outstanding reached +9.7%* YoY at May 2026 end, only marginally higher compared to the same period of last year (avg. 9.0%* growth rate during H1 2025). Evolution was sustained predominantly by corporates (+11.7%* YoY in May 2026), while individuals' lending remained supportive (+7.1% YoY in May 2026), although decelerating compared to H1 2025 avg. growth rate of 9.5%* YoY, primarily as a result of a sharp decline in consumer lending growth (+8.7%* YoY in May 2026 vs. +15.8%* YoY avg. growth rate during H1 2025). The housing segment remained resilient, growing at +5.9%* YoY in May 2026 vs. +5.3%* YoY avg. growth rate in H1 2025.

The annual deposits dynamic decelerated significantly in H1 2026, reaching +6.6%* YoY in May 2026 from an average of +10.7%* YoY in H1 2025. The growth in both individual and corporate savings decelerated in H1 2026 from a double-digit average annual growth in H1 2025 to a mid single-digit growth at May 2026 end of 6.9% and 6.2%, respectively. The foreign exchange component continued the growth started in July 2024 albeit at a slower pace. Both segments, individuals and corporates, appear to have shifted from foreign exchange to local currency in Q2 2026, after a prolonged period of preference towards the former.

On asset quality, the Romanian banking sector remains classified into EBA's "low risk" bucket with a level of NPL (non-performing loans) ratio <3% and NPL coverage ratio > 55%. As at May 2026 end, NPL ratio continued to increase but only marginally to the level of 2.92% (vs. 2.71% at December 2025 end). NPL coverage ratio stood high at 64% at March 2026 end (vs. 62.6% at December 2025 end).

The Romanian banking system remains well capitalized, as reflected by the solid capital adequacy ratio of 23.7% as at March 2026 end (vs. 24.4% as of December 2025 end) supported by robust profitability and a conservative risk profile. According to NBR's June 2026 Financial Stability Report, the banking system continues to demonstrate resilience despite an increasingly uncertain external and domestic environment.

The Romanian banking system continues to maintain a strong liquidity position, with a Liquidity Coverage Ratio of 246% as of March 2026 end (vs. 257% at December 2025 end), remaining comfortably above the minimum regulatory requirement (100%) and the EU average (158% at March 2026 end).

** variation at constant exchange rate*
Source: BRD Research, IMF, NBR

3. COMMERCIAL ACTIVITY

BRD ensures continuous access to its products and services through a combination of on-site and remote operations. BRD's physical network structure continued to be optimized to meet client needs, reaching as of June 30, 2026, 334 branches (vs. 347 as of December 31, 2025 and 357 as of June 30, 2025), with 24H self-services capabilities for cash transactions available in 268 branches.

Client engagement across digital channels continues to rise, as reflected by the growing number of YouBRD mobile application users to 1.96 million (+11% YoY as of June 2026 end), and higher number of transactions done through the application (+22% YoY during the first half of 2026).

During Q2 2026, BRD continued to enhance the YOU BRD digital ecosystem by introducing several new customer-centric functionalities. These included the launch of travel insurance for standard cardholders, the integration of Click to Pay for simplified and secure online card payments, and the availability of pre-approved Expresso consumer loans directly within the mobile application. In addition, BRD expanded its insurance offering through the introduction of RCA insurance purchase capabilities in YOU BRD Mobile, strengthened its digital onboarding process by enabling the use of the new Electronic Identity Card (CEI) with chip for remote customer identification and application activation, and implemented State Treasury payment functionality with mandatory fiscal payment details to comply with legal requirements. Together, these enhancements broaden YOU BRD's functionalities, integrating lending, payments, insurance, and remote customer identification within a seamless mobile experience.

BRD's cashback loyalty program available in YouBRD since June 2024, enjoys a continuously increasing penetration rate. As of 30 June 2026, ~ 1.2 million clients were enrolled in the program and RON 4.8 million were granted in cashback since launch.

BRD held a market share of approximately 10% of total assets at March 31, 2026, according to its internal computation.

The structure of customers' net loans at Group level evolved as follows:

RON bln	Jun-25	Dec-25	Jun-26	vs. Dec-25	vs. Jun-25
Retail	**29.6**	**30.7**	**32.0**	**4.2%**	**8.3%**
Individuals	28.0	29.3	30.6	4.5%	9.3%
Small business	1.5	1.4	1.4	-1.2%	-10.9%
Non-retail	**20.6**	**23.3**	**24.1**	**3.6%**	**17.3%**
SMEs	7.7	7.6	8.3	8.9%	7.3%
Large corporate	12.8	15.6	15.8	1.1%	23.4%
Total net loans	**50.1**	**54.0**	**56.1**	**4.0%**	**12.0%**
Finance lease receivables	2.1	2.1	2.1	-0.8%	1.6%
Total net loans, including leasing	**52.2**	**56.1**	**58.3**	**3.8%**	**11.6%**

Net loans outstanding, including leasing financing, reached RON 58.3 billion, increasing by +11.6% YoY compared to the end of June 2025, sustained by solid commercial momentum across both corporate and individual client segments. Lending to corporates (+17.3% YoY) was the main driver of this expansion, underpinned by solid contribution from large corporates, which rose by +23.4% YoY. The private individuals' segment ended June 2026 with a year-on-year growth rate of +9.3% YoY driven mostly by higher demand for housing loans.

Loan origination for individuals printed quasi stable during the first half of the year, with production reaching close to RON 7 billion, +0.2% YoY. Housing loan production remained robust, closing the semester at RON 3.0 billion, up by +5.1% YoY, while consumer loan production proved more sensitive to inflationary pressures, reaching RON 3.97 billion, down by -3.2% YoY.

In the first half of 2026, BRD continued its series of sustainable finance transactions, with a cumulative value of EUR 2.63 billion starting with 2021, of which EUR 304 million in H1 2026, and took on key roles in sustainable structuring, both independently and in cooperation with Societe Generale. Thus, BRD participated, alongside other international and local financial institutions, in the financing of the Pestera II wind project, owned by investment funds managed by Copenhagen Infrastructure Partners (CIP). The project represents another significant step in Romania's energy transition and in strengthening the country's renewable energy generation capacity. As part of the transaction that secured a total financing package of approximately EUR 510 million, to which BRD contributed EUR 72 million, the Bank acted, together with Societe Generale, as Joint Green Bank Coordinators, providing advisory services on the integration of the LMA Green Loan Principles into the transaction structure. BRD also played a key role in the financial risk hedging component associated with the financing.

BRD also strengthened its position as a financial partner by launching and promoting CalEA BRD, a program dedicated to women entrepreneurs. The financial component includes a comprehensive range of products and services designed to support day-to-day operations and business growth plans: current account packages for both individuals and legal entities, savings solutions, digital and cash management services, as well as lending options, guarantees, and access to financing programs. These solutions are designed to provide flexibility and control, regardless of whether the business is in its early stages or already well established.

In May 2026, BRD and Startarium launched a partnership that helps entrepreneurs make their businesses grow. Startarium is a platform that brings together mentoring, practical tools, and relevant resources for different stages of a business journey. Through this partnership, BRD provides tangible support to entrepreneurs who want to build for the long term by offering free access to Startarium Premium for one year, which includes access to more than 100 mentors from a wide range of industries, an AI Digital Coach integrated into business tools, and other practical resources for entrepreneurs.

In March 2026, Auchan Romania and BRD Sogelease expanded their partnership for Auchan's active suppliers and transport companies. The program provides access to financial leasing solutions for green and sustainable investments, supporting fleet modernization and energy efficient operations. Eligible assets include electric and hybrid passenger vehicles, electric or low emission light and heavy commercial vehicles, energy efficient logistics equipment with reduced environmental impact, and energy efficient industrial solutions for warehouses and production facilities. By promoting greener technologies, the partnership aims to help businesses enhance performance while reducing their environmental footprint.

Customers' deposits structure at Group level evolved as follows:

RON bln	Jun-25	Dec-25	Jun-26	vs. Dec-25	vs. Jun-25
Retail	**43.5**	**45.5**	**46.8**	**2.7%**	**7.4%**
Individuals	37.6	39.3	40.7	3.7%	8.5%
Small business	6.0	6.3	6.0	-3.7%	1.1%
Non-retail	**27.2**	**29.5**	**26.9**	**-8.9%**	**-1.1%**
SMEs	9.8	10.4	10.4	0.3%	6.0%
Large corporate	17.4	19.1	16.5	-13.8%	-5.2%
Total deposits	**70.7**	**75.0**	**73.7**	**-1.9%**	**4.1%**

The deposit base increased by +4.1% YoY as of end of June 2026. Retail deposits, a stable and granular funding source, rose by +7.4% YoY thanks to higher collection from private individuals' customers. Deposits from corporates decreased by -1.1% YoY mainly reflecting adjustment of remuneration rate to liquidity and market conditions and large corporates' fluctuating business needs (i.e. dividends payments).

For the evolution of the main components of the net banking income please refer to "Financial results" section.

SUBSIDIARIES' ACTIVITY

BRD SOGELEASE IFN SA

The first half of 2026 confirms the continuity of the strategic direction pursued by BRD Sogelease in recent years. In an economic environment that continues to favour prudent decision-making and efficient capital allocation, BRD Sogelease has remained committed to maintaining a balanced approach between portfolio growth, financial discipline and supporting investment in the real economy.

As of 30 June 2026, BRD Sogelease net leasing portfolio reached RON 2.1 billion, representing a +1.6% year-on-year increase, while new leasing production amounted to RON 502.5 million. These results reflect a continued focus on the quality of growth, in a market where selectivity and prudent risk management remain essential.

Sustainable performance is built through consistency in decision-making and the ability to align the pace of growth with evolving market conditions. Looking ahead, BRD Sogelease will continue to pursue balanced growth, supported by financial discipline, efficient capital allocation and financing projects that contribute to the development of the real economy, in line with the values and long-term objectives of the BRD Group.

BRD ASSET MANAGEMENT SA

BRD Asset Management holds a top position on the UCITS market in Romania. At the end of May 2026, its market share* reached 23.89%, slightly down compared to 25.71% at the end of May 2025, in a highly competitive market. The assets under management increased to RON 10.61 billion from RON 7.28 billion at June 2025 end. BRD Asset Management's product portfolio comprises 12 diverse investment funds that provide solutions for over 207,000 clients (+25 thousand clients YoY), including both individual investors and companies. BRD Asset Management's wide array of products enables clients to access a variety of asset classes and strategies, ranging from conservative fixed-income funds to dynamic equity funds or target date funds, ensuring suitable options regardless of objectives, risk profile, or financial aspirations.

In March 2026, BRD Asset Management signed an agreement with Patria Bank to acquire 99.9944% of Patria Asset Management, a company active in the Romanian UCITS market. The Financial Supervisory Authority (ASF) has approved in July 2026 the acquisition of SAI Patria Asset Management by BRD Asset Management. According to the timeline agreed between the parties, the completion of the transaction, including the payment of the purchase price and the transfer of ownership rights over the shares, is expected to take place in August 2026. As of the end of May, Patria Asset Management held a 3.2% market share.

**market share computation based on total open-end funds assets under management*

4. Financial Results and Ratios

Financial position analysis

The below financial position analysis is done based on the standalone ("The Bank") and consolidated ("The Group") financial statements prepared according to IFRS ("International Financial Reporting Standards"), for the period ended June 30, 2026 and comparable historical periods.

Financial position – assets

During the first six months of 2026, the Group's total assets increased by +6.8% YoY, and by +7.1% at Bank level. Compared to 2025 end, total assets increased by +0.9% at both Group and Bank level.

The asset structure is presented below:

The Group

Assets (RONm)	**Jun-25**	**Dec-25**	**Jun-26**	**% total**	**vs. Dec-25**	**vs. Jun-25**
Cash and cash equivalents	13,723	12,080	12,808	12.9%	6.0%	-6.7%
Due from banks	3,033	6,497	4,066	4.1%	-37.4%	34.1%
Loans and advances to customers	50,131	53,986	56,132	56.7%	4.0%	12.0%
Finance lease receivables	2,094	2,144	2,127	2.1%	-0.8%	1.6%
Other financial instruments	21,019	20,923	21,398	21.6%	2.3%	1.8%
Tangible and intangible assets	1,746	1,806	1,801	1.8%	-0.3%	3.1%
Other assets	933	607	605	0.6%	-0.3%	-35.1%
Total assets	**92,677**	**98,044**	**98,937**	**100.0%**	**0.9%**	**6.8%**

The Bank

Assets (RONm)	**Jun-25**	**Dec-25**	**Jun-26**	**% total**	**vs. Dec-25**	**vs. Jun-25**
Cash and cash equivalents	13,722	12,080	12,808	13.3%	6.0%	-6.7%
Due from banks	3,033	6,497	4,066	4.2%	-37.4%	34.1%
Loans and advances to customers	49,751	53,635	55,758	57.9%	4.0%	12.1%
Other financial instruments	20,949	20,874	21,367	22.2%	2.4%	2.0%
Tangible and intangible assets	1,734	1,795	1,789	1.9%	-0.3%	3.2%
Other assets	778	536	526	0.5%	-2.0%	-32.4%
Total assets	**89,966**	**95,417**	**96,313**	**100.0%**	**0.9%**	**7.1%**

Loans and advances to customers

The net loans' outstanding amount to customers registered robust year-on-year performance (Group: +11.6% YoY, of which leasing +1.6%; Bank: +12.1% YoY). Large corporates and private individuals' segments were the main growth drivers, as elaborated above in Chapter 3.

Cash, cash equivalents and due from banks

Cash and cash equivalents and due from banks increased by +0.7% YoY at both Bank and Group level. These items accounted for 17.5% of the Bank's total assets and 17.1% for the Group at June 30, 2026.

The minimum compulsory reserve requirement with the National Bank of Romania accounted for 30.7% of this aggregate at June 30, 2026 (27.6% at June 30, 2025 and 26.9% at December 31, 2025) at Group level and amounted to RON 5,185 million. The level of RON and FX minimum reserve requirements for liabilities with residual maturity of less than 2 years are at 8% and 5% respectively, unchanged from May 2015 for RON and from November 2020 for FX.

Other financial instruments

Other financial instruments include financial assets at fair value through other comprehensive income, debt securities at amortised cost, financial assets at fair value through profit and loss, derivatives and other financial instruments held for trading, investments in subsidiaries, associates and joint ventures.

As of June 30, 2026, these items totalled RON 21.4 billion for the Group, accounting for 21.6% of assets (Bank: RON 21.4 billion, 22.2% of assets). This represents an increase of +1.8% versus June 30, 2025 for the Group (Bank: +2.0%), mainly explained by the increase in the value of debt securities at amortised cost and derivatives and other financial instruments held for trading, largely offset by the lower amount of debt instruments at fair value through other comprehensive income, as a result of natural amortisation of the portfolio.

TANGIBLE AND INTANGIBLE ASSETS

The tangible and intangible assets increased by around +3% compared to June 30, 2025 for the Group and the Bank and accounted for 1.8% of total assets for the Group and 1.9% for the Bank, with land and buildings representing the largest part of this item.

The total value of investments during the first 6 months of 2026 was RON 118 million for the Group and RON 112 million for the Bank, compared to RON ~ 100 million for both the Group and the Bank during the same period in 2025. There is no capitalized research and development expenditure.

FINANCIAL POSITION – LIABILITIES

The comparative statement of liabilities is as follows:

THE GROUP

Liabilities and shareholders equity (RONm)	**Jun-25**	**Dec-25**	**Jun-26**	**% total**	**vs. Dec-25**	**vs. Jun-25**
Due to credit institutions	10,093	9,957	11,642	11.8%	16.9%	15.3%
Due to customers	70,720	75,045	73,654	74.4%	-1.9%	4.1%
Other liabilities	2,341	2,465	2,938	3.0%	19.2%	25.5%
Total equity	**9,523**	**10,576**	**10,704**	**10.8%**	**1.2%**	**12.4%**
Total liabilities and shareholders equity	**92,677**	**98,044**	**98,937**	**100.0%**	**0.9%**	**6.8%**

THE BANK

Liabilities and shareholders equity (RONm)	**Jun-25**	**Dec-25**	**Jun-26**	**% total**	**vs. Dec-25**	**vs. Jun-25**
Due to credit institutions	7,660	7,365	9,156	9.5%	24.3%	19.5%
Due to customers	70,930	75,505	74,052	76.9%	-1.9%	4.4%
Other liabilities	2,261	2,396	2,867	3.0%	19.7%	26.8%
Total equity	**9,116**	**10,152**	10,238	**10.6%**	**0.9%**	**12.3%**
Total liabilities and shareholders equity	**89,966**	**95,417**	**96,313**	**100.0%**	**0.9%**	**7.1%**

AMOUNTS OWED TO CUSTOMERS

The Group, as well as the Bank, further consolidated its already solid customers' savings base. At June 30, 2026, amounts owed to customers increased by +4.1% YoY at Group level (Bank: +4.4% YoY), as detailed in Chapter 3. They accounted for 74.4% of the total liabilities and shareholders' equity at Group level and for 76.9% at Bank level.

AMOUNTS OWED TO CREDIT INSTITUTIONS

Amounts owed to credit institutions represent borrowings from the parent and International Financial Institutions and interbank deposits and stood at 13.2% of the total liabilities at Group level and 10.6% at Bank level as at June 30, 2026.

BRD Group's borrowings from Societe Generale totalled RON 8.2 billion (9.3% of liabilities) at June 30, 2026. These include 5 senior non-preferred loans in amount of EUR 950 million, namely: EUR 450 million renewed in December 2025, with an initial term of 3 years and a call option at 2 years; EUR 100 million drawn in December 2025, with initial term at 3 years and a call option at 2 years; EUR 150 million drawn in June 2024 with an initial term of 6 years and a call option at 5 years; EUR 100 million with initial term at 7 years and a call option at 6 years and EUR 150 million with an initial term of 8 years and a call option at 7 years, both drawn in December 2023; and 2 subordinated loans in amount of EUR 250 million (EUR 100 million drawn in December 2021, respectively EUR 150 million in June 2022, both with an initial term of 10 years and a call option at 5 years).

SHAREHOLDERS' EQUITY

Shareholders' equity increased by +12.4% YoY for the Group and by +12.3% YoY for the Bank compared to June 30, 2025, primarily attributed to higher retained earnings and lower negative reserve given the favourable Government bonds yield evolution.

The structure of the shareholders' equity evolved as follows:

THE GROUP

Shareholders' equity (RONm)	Jun-25	Dec-25	Jun-26	vs. Dec-25	vs. Jun-25
Share capital	2,516	2,516	2,516	0.0%	0.0%
Accumulated other comprehensive income/(loss)	(1,162)	(890)	(797)	-10.4%	-31.4%
Retained earnings and other reserves	8,169	8,950	8,985	0.4%	10.0%
Total equity	**9,523**	**10,576**	**10,704**	**1.2%**	**12.4%**

THE BANK

Shareholders' equity (RONm)	Jun-25	Dec-25	Jun-26	vs. Dec-25	vs. Jun-25
Share capital	2,516	2,516	2,516	0.0%	0.0%
Accumulated other comprehensive income/(loss)	(1,162)	(890)	(797)	-10.4%	-31.4%
Retained earnings and other reserves	7,762	8,526	8,520	-0.1%	9.8%
Total equity	**9,116**	**10,152**	**10,238**	**0.9%**	**12.3%**

LIQUIDITY POSITION

Both the Bank and the Group maintained a balanced structure of resources and placements and a solid liquidity level over the analysed period, allowing for a higher increase of loans versus deposits.

The net loans to deposits ratio reached 79.1% for the Group, including financial leasing receivables at June 30, 2026 (from 74.8% at December 31, 2025 and 73.8% at June 30, 2025) and 75.3% for the Bank (from 71.0% at December 31, 2025 and 70.1% at June 30, 2025).

6M-2026 FINANCIAL RESULTS

The comparative income statement of the Group for the periods January – June 2026 and January – June 2025 is presented below:

RONm	6 months to 30-Jun-25	6 months to 30-Jun-26	Variation
Net banking income	**2,167**	**2,206**	**1.8%**
- net interest income	1,526	1,548	1.4%
- fees and commissions, net	453	452	-0.1%
- other banking income	188	206	9.0%
Operating expenses	**(1,100)**	**(1,094)**	**-0.5%**
- personnel expenses	(530)	(486)	-8.3%
- non-personnel expenses	(455)	(469)	3.1%
- contribution to Guarantee Fund and Resolution Fund	(49)	-	-100.0%
- tax on turnover	(66)	(139)	111.2%
Gross operating profit	**1,068**	**1,112**	**4.2%**
Net impairment gain/(loss) on financial instruments	(142)	(147)	3.8%
Profit before income tax	926	965	4.2%
Profit for the period	**764**	**784**	**2.5%**
Profit attributable to equity owners of the parent	764	784	2.5%

The comparative income statement of the Bank for the periods January – June 2026 and January – June 2025 is presented below:

RONm	6 months to 30-Jun-25	6 months to 30-Jun-26	Variation
Net banking income	**2,095**	**2,126**	**1.5%**
- net interest income	1,475	1,496	1.4%
- fees and commissions, net	433	418	-3.6%
- other banking income	187	212	13.7%
Operating expenses	**(1,070)**	**(1,065)**	**-0.6%**
- personnel expenses	(510)	(467)	-8.5%
- non-personnel expenses	(445)	(459)	3.0%
- contribution to Guarantee Fund and Resolution Fund	(49)	-	-100.0%
- tax on turnover	(66)	(139)	111.2%
Gross operating profit	**1,024**	**1,061**	**3.6%**
Net impairment gain/(loss) on financial instruments	(134)	(147)	9.6%
Profit before income tax	890	914	2.7%
Profit for the period	**735**	**743**	**1.1%**

During H1 2026, BRD Group's revenues reached RON 2,206 million, up by +1.8% YoY, demonstrating the resilience of the franchise in a challenging and highly competitive operating environment.

Net interest income, contributing 70.2% of total revenues, grew by +1.4% YoY in H1 2026, up to RON 1,548 million, reflecting sustained balance sheet expansion. The positive impact of volume growth was partially offset by margin compression mainly related to lower yields on loans, rising funding costs, and less favorable structure effect linked to share of loans and bond portfolio in asset mix.

Net fees and commissions amounting to RON 452 million, remained relatively flat YoY, given increasing level of clients activity and solid revenues from custody, brokerage, asset management and off-BS, which were offset by lower service income following inactive accounts clean-up.

Other banking income evolution (+9% YoY) mainly reflects higher revenues from associates and an one-off revenue.

Despite a still double-digit inflation level and the twofold increase of tax on turnover, operating expenses were down by -0.5% YoY in H1 2026, mainly driven by strict staff cost management and no contribution to the Deposit Guarantee Fund and Resolution Fund for 2026. Staff costs decreased by -8.3% YoY in H1 2026 reflecting optimisation of the workforce and operating model in a rapidly evolving and highly competitive environment. Other costs (excluding tax on turnover) increased by +3.1%, primarily linked to higher IT&C related expenses reflecting depreciation of past investments and ongoing infrastructure and digitalization initiatives. The tax on turnover owed for January – June 2026 period doubled vs. H1

2025 (4% of gross revenues vs 2% in H1 2025) amounting to RON 139 million vs. RON 66 million in H1 2025.

BRD Group's gross operating income reached RON 1,112 million in H1 2026 (+4.2% YoY) while the cost to income (C/I) ratio improved to 49.6% in H1 2026 from 50.7% in H1 2025. Excluding the tax on turnover and FGDB&RF cumulated contributions for 2025, C/I was significantly reduced at 43.3% in H1 2026 (vs. 45.4% in H1 2025), -214 bps YoY.

The loan book quality continued to remain solid during H1 2026, with the Bank's NPL ratio reaching 2.7% at June 2026 end, below the banking system average of 2.9% as of May 2026 end, while maintaining a comfortable Bank NPL coverage level (65.6% at June 2026 end). Net cost of risk shows limited increase compared to the same period of the last year, with RON 147 million net provision allocation vs RON 142 million in H1 2025, on the combined effect of portfolio evolution and review of macroeconomic expectations.

BRD Group net result amounted to RON 784 million (vs. RON 764 million in H1 2025), up by +2.5% YoY while ROE reached 14.7% in H1 2026 compared to 16.1% in H1 2025. Excluding the tax on turnover, ROE would stand quasi-stable at 17.1% in H1 2026 vs 17.3% in H1 2025. ROA stands at 1.6% in H1 2026 (vs. 1.7% in H1 2025).

At Bank level, the net result amounted to RON 743 million versus RON 735 million in H1 2025.

Neither the Bank's, nor the Group's revenues depend on a single or group of connected customers; hence there is no risk that the loss of a customer might significantly affect the income level.

CAPITAL ADEQUACY (THE BANK)

RONm	Jun-25	Dec-25	Jun-26
Tier 1 capital	9,028	9,778	8,713
Tier 2 capital	1,269	1,275	1,311
TOTAL OWN FUNDS	**10,298**	**11,053**	**10,024**
Capital requirements	**3,189**	**3,396**	**3,653**
Credit risk (including counterparty risk)	34,447	36,503	39,734
Market risk	246	311	221
Operational risk	5,018	5,453	5,453
CVA risk	151	182	258
Total risk exposure amount	**39,862**	**42,449**	**45,666**
Regulatory CAR	**25.8%**	**26.0%**	**22.0%**
Tier 1 ratio	**22.6%**	**23.0%**	**19.1%**
Regulatory CAR, excl. regulatory temporary treatments	**22.1%**	**23.2%**	**22.0%**
Tier 1 ratio, excl. regulatory temporary treatments	**19.0%**	**20.3%**	**19.1%**

** CAR for June '26 is preliminary*

BRD's regulatory own funds at June 30, 2026 consist of common equity capital (CET1) and Tier 2 instruments.

At Bank level, the capital adequacy ratio reached 22.0% at June 30, 2026. The year-on-year variation is due to the following:

- At June 30, 2026, own funds reflect the full impact of unrealized gains and losses arising from the valuation of assets at fair value through OCI, as regulatory temporary treatments, as per art. 468 of Regulation (EU) 2024/1623, ceased to exist starting January 1, 2026. As a reminder, BRD applied starting Q3 2024, the OCI quick fix adjustment as per art. 468 of Regulation (EU) 2024/1623, regarding the temporary treatment of unrealized gains and losses resulting from the valuation of assets at fair value through OCI. On a like-to-like basis, without the regulatory temporary treatments, CAR was 22.1% at June 30, 2025.
- Capital requirements were higher mainly driven by the increase of capital requirements for credit risk in the context of rising lending activity and increasing risk weight for Romanian sovereign exposures denominated in EUR, from 10% in 2025 to 25% in 2026, as per Regulation (EU) 2024/1623.

The Tier 1 ratio was 19.1% at June 30, 2026 versus 19.0% at June 30, 2025 and 20.3% at December 31, 2025, excluding the regulatory temporary treatments.

SUBSEQUENT EVENTS IDENTIFIED AFTER THE REPORTING DATE

The Financial Supervisory Authority (ASF) has approved in July 2026 the acquisition of SAI Patria Asset Management by BRD Asset Management. According to the timeline agreed between the parties, the completion of the transaction, including the payment of the purchase price and the transfer of ownership rights over the shares, is expected to take place in August 2026.

5. Conclusions

Romania's economy stabilized in Q1 2026 after a sharp contraction in late 2025, indicating that the downturn may have reached its bottom. However, growth prospects remain subdued, as fiscal consolidation measures, persistent inflation and external uncertainties are expected to weigh on the economic outlook throughout 2026.

In this fragile macroeconomic environment, BRD continued to deliver a resilient commercial performance. As of June 2026 end, net loans outstanding, including leasing financing, increased by +12% YoY compared to June 2025 end, thanks to sound lending activity across corporate and retail segments. Lending to large corporates and to private individuals remained the main growth drivers, with yearly advances of +23% YoY and +9% respectively. BRD also continued to consolidate its position on Romania’s sustainable financing market, recording cumulated sustainable finance production of EUR 2.63 billion since 2021, of which EUR 304 million in the first 6 months of 2026.

Funding sources remained solid and well-diversified. The deposit base further expanded by +4.1% as of end of June 2026, mostly on stronger collection from private individuals, which provide a stable and granular funding source. Complementing its deposit offering, BRD provides access to a diversified range of asset classes and investment solutions through its subsidiary, BRD Asset Management, one of the leading players on Romania’s growing UCITS market, which held a 23.9% market share at May 2026 end, and had RON 10.6 billion assets under management at June 2026 end.

The continuous improvement of the customer journey remains a central pillar of the company’s strategy. YOU BRD’s ongoing focus on innovation and user experience has been recognized nationally, with YOU BRD winning “Voted Product of the Year® 2026 for Innovation” in the Online Banking category, award granted through direct consumer voting, based on an independent market study. Over the past year, YOU BRD has integrated a record number of new features, main ones being RoPay, full card management within the app, personal and contact data updates, multicurrency functionality, Fidelis bond subscriptions, partial early loan repayment, a new onboarding journey, in-app card issuance, travel insurance.

Building on a resilient commercial momentum, BRD Group delivered solid revenue and demonstrated strict cost oversight in a difficult economic context and amid strong competition. Asset quality indicators remained solid, while cost of risk continues to normalise. BRD Group ended the first half of the year with RON 784 million in net result and ROE of 17%, excluding the tax on turnover.

Overall, BRD continues to enhance its product portfolio through innovative and sustainable solutions, while remaining firmly committed to supporting its customers and contributing to the growth of the Romanian economy.

The interim financial report as at June 30, 2026 has not been audited.

Cecile BARTENIEFF DANSAERT

President of the Board of Directors

Signed by: BARTENIEFF DANSAERT CECILE
Issued by: Namirial EU Qualified CA
Signing time: 29-07-2026 19:48:26
IP address: 194.119.24.137

Maria ROUSSEVA

Chief Executive Officer

Signed by: ROUSSEVA MARIA KOYTCHEVA
Issued by: Namirial CA Firma Qualificata
Signing time: 29-07-2026 15:12:23
IP address: 92.180.80.203

Vladimir POJER

Deputy Chief Executive Officer

Signed by: POJER VLADIMIR
Issued by: Namirial CA Firma Qualificata
Signing time: 29-07-2026 15:07:01
IP address: 187.14.124.79

Simona PRODAN

Finance Executive Director

Signed by: PRODAN SIMONA
Issued by: Namirial EU Qualified CA
Signing time: 29-07-2026 15:01:37
IP address: 172.22.19.111