Quarterly Report

September 30, 2026

according to Financial Supervisory Authority Regulation
no 5/2018

THE FUTURE IS YOU

BRD
GROUPE SOCIETE GENERALE

CONTENTS

1. THE COMPANY AND ITS SHAREHOLDERS 3
2. ECONOMIC AND BANKING ENVIRONMENT 7
3. COMMERCIAL ACTIVITY 9
4. FINANCIAL RESULTS AND RATIOS 12
5. CONCLUSIONS 18

1. THE COMPANY AND ITS SHAREHOLDERS

BRD - GROUPE SOCIÉTÉ GÉNÉRALE PROFILE

BRD – Groupe Société Générale ("BRD" or "the Bank") was set up on December 1st, 1990 as an independent bank with the legal status of a joint-stock company and with the share capital mainly held by the Romanian State, by acquiring assets and liabilities of the former Banca de Investitii ("the Investment Bank").

In March 1999, Société Générale ("SG") bought a stake representing 51% of the share capital, increasing its holding to 58.32% in 2004, through the acquisition of the residual stake from the Romanian State. As at September 30, 2026, SG was holding 60.17% of the share capital.

BRD – Groupe Société Générale has been quoted on Bucharest Stock Exchange ("BVB") with the symbol "BRD" since January 15, 2001.

BRD identification data are the following:

- **Head Office:** 1-7 Blvd. Ion Mihalache, sect. 1, Bucharest
- **Phone:** 021.3016100
- **Sole registration number with the Trade Registry:** J1991000608402
- **Fiscal Code:** RO 361579/10.12.1992
- **Order number with the Trade Registry:** J40-608-1991
- **Number and date of registration in the Credit Institutions Register:** RB - PJR - 40 – 007/18.02.1999
- **Share capital subscribed and paid:** 696,901,518 RON
- **Regulated market on which the issued securities are traded:** Bucharest Stock Exchange Premium Tier
- **The main characteristics of securities issued by the Bank:** ordinary shares with a nominal value of 1 RON

EXTERNAL RATING

As at September 30, 2026, the Bank had the following ratings:

Fitch (last rating update: September-2026*)	Rating
Foreign-Currency Short-Term Issuer Default Rating	F2
Foreign-Currency Long-Term Issuer Default Rating	BBB+

Moody's (last rating update: March-2026**)	Rating
Domestic Currency Short-Term Deposit	Prime-2
Domestic Currency Long-Term Deposit	Baa1
Foreign Currency Short-Term Deposit	Prime-2
Foreign Currency Long-Term Deposit	Baa1

** Fitch affirmed LT IDR at 'BBB+' with Negative Outlook in September 2026; the Negative Outlook reflects that on the Romanian sovereign*

*** On the last rating action, from March 2026, Moody's affirmed BRD's Baa1 long-term deposit ratings; outlook remained negative (the negative outlook of BRD's long-term deposit ratings is driven by the negative outlook on the sovereign).*

BRD GROUP („GROUP") consolidates the following entities:

- BRD – Groupe Société Générale SA;
- BRD Sogelease IFN SA;
- BRD Asset Management SAI SA.

On 9 March 2026, BRD Groupe Société Générale, through BRD Asset Management S.A.I., entered into an agreement with Patria Bank for the acquisition of 99.9944% of Patria Asset Management, a company operating on the Romanian UCITS market. Starting 30 September 2026, BRD Asset Management S.A.I consolidated Patria Asset Management in its accounts and recognized a goodwill from this transaction of RON 22.8 million representing the difference between the acquisition price of RON 28.9 million and Patria Asset Management fair value of net assets at the date of acquisition.

SOCIÉTÉ GÉNÉRALE PROFILE

Société Générale was set up in 1864 as a banking company, registered in France. Its registered office is located on 29 Boulevard Haussmann, 75009, Paris, France, and its shares are listed on the Paris Stock Exchange.

Societe Generale is a top tier European Bank with around 110,000 employees serving 27 million clients in 58 countries across the world. For over 160 years, Societe Generale has been providing corporate, institutional, and individual clients with a wide array of value-added advisory and financial solutions.

The Group operates in three complementary business areas, embedding ESG offerings for all its clients:

- *French Retail Banking, Private Banking and Insurance,* with leading retail bank SG and insurance franchise, premium private banking services, and the leading digital Bank Boursobank.
- *Global Banking and Investor Solutions,* a top tier wholesale bank offering tailored-made solutions with distinctive global leadership in equity derivatives, and structured finance.
- *Mobility, International Retail Banking and Financial Services,* comprising well-established universal banks (in Romania, Czech Republic and several African countries), and Ayvens, a global player in sustainable mobility, as well as specialized financing activities.

The latest credit ratings of Société Générale are available at
htts://investors.societegenerale.com/en/financial-and-non-financial-information/ratings/credit-ratings

BRD POSITION WITHIN SOCIÉTÉ GÉNÉRALE

SG has been present in Romania since 1980, being the only significant bank from Western Europe that was present in Romania during the communist era.

In 1999, it takes part in the process of privatization of Banca Romana pentru Dezvoltare and acquires 51% of the Bank's share capital.

Starting with this period, BRD lined up its operational procedures and business practices to those of the SG Group.

BRD is part of the international network of Société Générale, managed by Mobility, International Retail Banking and Financial Services (MIBS) that aims to offer a broad range of products and services to individuals, professionals and corporates.

KEY FIGURES

	The Group	9 months to 30-Sep-25	9 months to 30-Sep-26	Change
Financial results	Net banking income (RONm)	3,252	3,341	+2.7%
	Operating expenses (RONm)	(1,638)	(1,639)	+0.0%
	Cost of risk (RONm)	(195)	(254)	+29.9%
	Net profit (RONm)	1,158	1,176	+1.5%
	Cost / Income ratio	50.4%	49.1%	-1.3 pt
	ROE	15.9%	14.6%	-1.3 pt

	RON bn	Sep-25	Sep-26	Change
Loans and deposits	Total net loans (incl. leasing)	53.4	60.1	+12.4%
	Total deposits	72.0	73.5	+2.0%

	The Bank	9 months to 30-Sep-25	9 months to 30-Sep-26	Change
Financial results	Net banking income (RONm)	3,150	3,188	+1.2%
	Operating expenses (RONm)	(1,595)	(1,593)	-0.1%
	Cost of risk (RONm)	(186)	(247)	+32.8%
	Net profit (RONm)	1,118	1,090	-2.5%
	Cost / Income ratio	50.6%	50.0%	-0.7 pt
	ROE	16.0%	14.2%	-1.9 pt

	RON bn	Sep-25	Sep-26	Change
Loans and deposits	Total net loans	50.9	57.5	+13.0%
	Total deposits	72.3	73.9	+2.2%

	RON m	Sep-25	Sep-26	Change
	Own funds	10,612	9,873	-7.0%
	RWA	40,825	46,778	+14.6%
	CAR*	26.0%	21.1%	-4.9 pt
Network	No of branches	356	334	-22

Notes:

**CAR (Capital Adequacy Ratio) for September 30, 2026 is preliminary. CAR for September 30, 2025 includes the impact of the regulatory temporary treatments (CAR at September 30, 2025 of 22.5%, excluding regulatory temporary treatments). Starting 1st of January 2026 these regulatory treatments ceased to apply.*

BRD SHARE

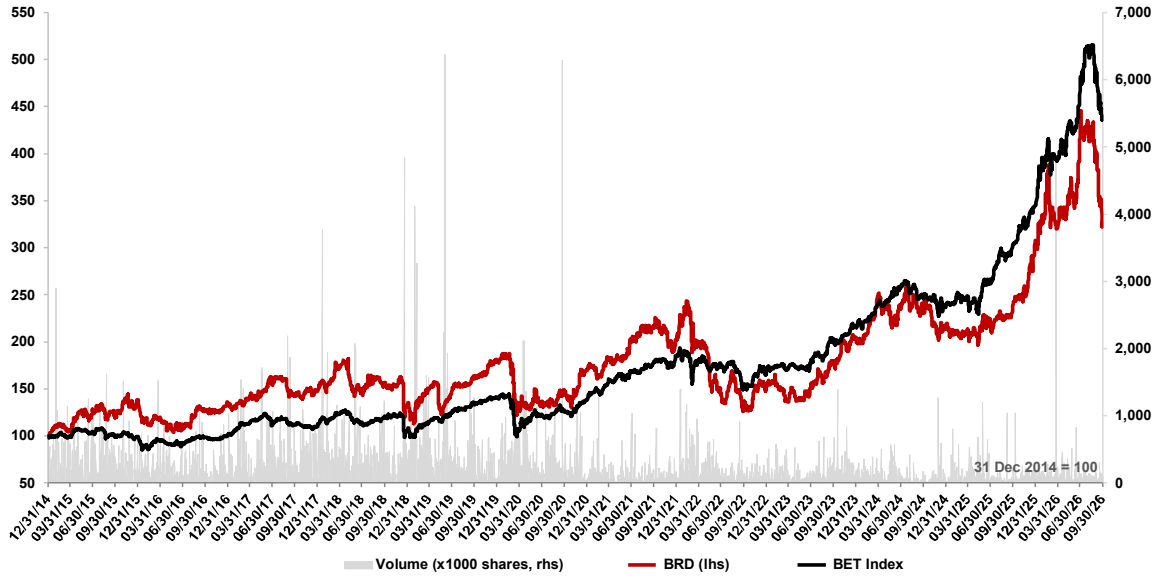
Starting January 15th, 2001, the Bank's shares are listed in the Premium category of the Bucharest Stock Exchange. The shares are included in the BET, BET Plus, BET-XT, BET-XT-TR , BET-BK , BET-TR and ROTX indexes. The Bank's shares are ordinary, nominative, dematerialized and indivisible. According to the Articles of Incorporation, article 17, letter k, the Extraordinary General Shareholders Meeting („EGSM") decides the capital markets on which the Banks' shares are listed and traded while complying with the legislation on the trade of shares issued by bank institutions.

The closing price for BRD share as at September 30, 2026, was of RON 28.70 /share (RON 26.90/share at December 31, 2025 and RON 20.70/share at September 30, 2025). On the same date, the market capitalization was RON 20,001.07 million (RON 18,746.65 million at December 31, 2025 and RON 14,425.86 million at September 30, 2025).

During January – September 2026, neither the Bank, nor its subsidiaries bought back own shares.

As of September 30, 2026 neither the Bank, nor its subsidiaries held own shares.

Evolution of BRD's share price versus the BET Index and BRD's volume of shares for the period December 31, 2014 – September 30, 2026



Source: Bloomberg

DIVIDENDS

The Annual Shareholders' Meeting held on April 29, 2026 approved the distribution of a gross dividend per share of 1.0752 RON. The total amount of dividends is RON 749.3 million, corresponding to a payout ratio of 50% from 2025 distributable profit. Dividend payment started on June 05, 2026 and the deferred payment date is November 27, 2026.

As at September 30, 2026, the amount of gross dividends effectively paid was RON 746.5 million, representing 99.62% out of the total approved dividends from 2025 distributable profit.

2. ECONOMIC AND BANKING ENVIRONMENT

During Q2 2026, EU economic activity regained momentum, with GDP increasing by 0.7% QoQ after a rather stable evolution in the previous quarter (0.1% QoQ in Q1 2026). Growth was supported primarily by household consumption and net exports, partly offset by a negative contribution from inventory changes. In annual terms, EU GDP growth accelerated to 1.4% YoY, compared with 0.9% YoY in Q1 2026, indicating a gradual improvement in economic outlook.

In contrast, Romania remained among the weakest performers in the EU. Economic activity was broadly unchanged on a quarterly basis in Q2 2026, following a similarly weak performance in the previous quarter, while GDP contracted by 1.9% YoY and 1.6% YoY during H1 2026 on a seasonally adjusted basis. These developments suggest that Romanian economy remains fragile and that the recovery path is likely to be slower than previously anticipated. The latest IMF projections published in October 2026 further downgraded Romania's outlook, forecasting a GDP contraction of 0.5% in 2026, compared with the 0.7% growth expected in its previous report (WEO from April 2026), reflecting the combined effects of fiscal consolidation measures, weak domestic demand, elevated inflation and a challenging external environment. The IMF expects a recovery in 2027, with GDP growth accelerating to 2.2%.

Romania's National Recovery and Resilience Plan (NRRP) entered its final funding stage in H2 2026. Following the submission of the fifth payment request in August and the final payment request to the European Commission on 30 September 2026, Romania completed the process of requesting NRRP funds. The final request, with a gross value of EUR 6.04 billion, covers 104 milestones and targets across transport, energy, healthcare, education, digitalization of public services, water and waste management, and improvements to the energy efficiency of homes. According to government estimates, Romania has absorbed more than 90% of available grant funding and over 95% of loan financing under the programme, although some funds may be forfeited due to delays in the implementation of selected reform commitments. The European Commission is currently assessing the fulfilment of the final package of reforms and investments before disbursement of the remaining funds.

Global inflation remained one of the key macroeconomic challenges throughout 2026. In the euro area, headline inflation trended gradually higher over the course of the year, rising from levels close to ECB's 2% medium-term target to around 3% by Q3 2026. In Romania, inflation eased considerably beginning Q3 2026, from the double-digit levels recorded in the first half of the year, to 6.6% in September 2026, but growing from 6.2% in Aug-26, confirming maintained pressure. Despite this improvement, Romania continued to register one of the highest inflation rates in the EU, reflecting still-elevated services prices, energy costs and the lagged effects of previous fiscal measures. In its latest projections, the National Bank of Romania (NBR) revised upward its inflation forecast to 6.1% at end-2026 and 3.4% at end-2027, from 5.5% and 2.9%, respectively.

In terms of monetary policy, NBR maintained its key rate at 6.5% throughout 2026, reflecting a cautious stance amid still elevated inflation and heightened uncertainty surrounding the economic outlook. Financial market conditions remained relatively tight. While Romanian government bond yields initially benefited from progress in fiscal consolidation and expectations of lower inflation, investor sentiment continued to be affected by domestic fiscal challenges, political environment and the associated uncertainties, as well as the broader geopolitical context. As a result, NBR maintained a prudent monetary policy stance despite the ongoing disinflation process.

As regards the banking activity, the annual growth rate of gross loans outstanding reached an average of +9.5%* YoY during January - August 2026, only marginally lower compared to last year average growth (9.7%* during 9M 2025). The dynamic was sustained predominantly by corporates (average of +11.2%* YoY in 8M 2026), while individuals' lending remained supportive (average of +7.2% YoY during 8M 2026), although decelerating compared to 9M 2025 (average of 9.4%* YoY), primarily as a result of a sharp decline in consumer lending growth (+9%* YoY during 8M 2026 vs. +14.9%* YoY during 9M 2025). Lending activity on housing segment increased slightly to an average of +6.0%* YoY during 8M 2026 vs. +5.7%* YoY average growth rate in 9M 2025.

The annual deposits dynamic decelerated significantly during 8M 2026, on both individuals and corporates, reaching an average growth of +6.7%* YoY from an average of +10.7%* YoY during 9M 2025. Both segments, appear to have shifted from foreign exchange to local currency during the analysed period, after a prolonged period of preference towards the former.

On asset quality, the Romanian banking sector remains classified into EBA's "low risk" bucket with a level of non-performing loans (NPL) ratio <3% and NPL coverage ratio > 55%. In 2026, NPL ratio increased marginally, reaching 2.89% at end August 2026 (vs. 2.71% at December 2025 end). NPL coverage ratio stood high at 62.6% at June 2026 end (vs. 62.4% at December 2025 end).

The Romanian banking system remains well capitalized, as reflected by the solid capital adequacy ratio of 23.6% as at June 2026 end (vs. 24.4% as of December 2025 end) supported by robust profitability and a conservative risk profile. According to NBR's June 2026 Financial Stability Report, the banking system continues to demonstrate resilience despite an increasingly uncertain external and domestic environment.

The Romanian banking system maintains a strong liquidity position, with a Liquidity Coverage Ratio of 237% as of August 2026 end (vs. 257% at December 2025 end), remaining comfortably above the minimum regulatory requirement (100%) and the EU average (159% at June 2026 end).

** variation at constant exchange rate*
Source: INSSE, NBR, IMF, EBA Risk Dashboard

3. COMMERCIAL ACTIVITY

BRD ensures continuous client access through a combination of branch-based and remote service channels. The physical network remained stable over the past six months, at 334 branches since March 2026 end (vs. 347 as of December 31, 2025 and 356 as of September 30, 2025), with 24H self-services capabilities for cash transactions available in 275 branches.

BRD leveraged its solid You BRD customer base (1.9m users at Sep-26 end) to further increase digital engagement, with e-banking adoption continuing to support higher transaction activity. As a result, 34 million payments have been executed via YouBRD (+22% YoY vs. 9M 2025), amounting to c. RON 54 billion in value (+18% YoY vs. 9M 2025). Digital channels continued to gain traction across key customer interactions, including payments, lending and deposits – online unsecured consumer loan production reached 56%, whereas savings and deposits opened in You BRD, accounted for 55% of total deposits opened on all channels, in 9M 2026.

In 9M 2026, BRD continued to enhance the You BRD digital ecosystem through the rollout of new customer-centric functionalities, including travel insurance for standard cardholders, Click to Pay integration for secure online card payments, and pre-approved Expresso consumer loans available directly within the mobile application. The bank also expanded its insurance offering with the introduction of RCA insurance in You BRD Mobile, strengthened digital onboarding by enabling remote identification and activation using the new electronic identity card (CEI), and introduced State Treasury payment capabilities. In addition, BRD broadened its RoPay functionality to support a wider range of QR-based payments, including merchant, e-commerce, POS and invoice payments, further enhancing the digital customer experience.

BRD's cashback loyalty program available in YouBRD since June 2024, enjoys a continuously increasing penetration rate. As of 30 September 2026, ~ 1.3 million clients were enrolled in the program and RON 5.3 million were granted in cashback since launch.

BRD held a market share of approximately 10% of total assets at June 30, 2026, according to its internal computation.

The structure of customers' net loans at Group level evolved as follows:

RON bln	Sep-25	Dec-25	Sep-26	vs. Dec-25	vs. Sep-25
Retail	**30.5**	**30.7**	**33.2**	**8.1%**	**8.9%**
Individuals	29.0	29.3	31.8	8.6%	9.8%
Small business	1.5	1.4	1.4	-1.0%	-9.1%
Non-retail	**20.8**	**23.3**	**24.7**	**6.2%**	**18.7%**
SMEs	7.6	7.6	8.4	9.7%	9.6%
Large corporate	13.2	15.6	16.3	4.5%	24.0%
Total net loans	**51.3**	**54.0**	**57.9**	**7.3%**	**12.9%**
Finance lease receivables	2.1	2.1	2.2	0.5%	1.8%
Total net loans, including leasing	**53.4**	**56.1**	**60.1**	**7.0%**	**12.4%**

Net loans outstanding, including leasing financing, amounted to RON 60.1 billion, representing a +12.4% YoY increase compared to the end of September 2025. Growth was broad-based across corporate and retail portfolios, with corporate lending leading the expansion (+18.7% YoY), supported by a strong performance in the large corporate segment (+24.0% YoY). Retail lending grew by +8.9% YoY, driven mainly by robust demand for housing loans, while consumer lending showed a weaker dynamic, being more sensitive to inflationary environment.

Individuals' loan production increased by +3.4% YoY to RON 10.9 billion in the first nine months of 2026, with demand for housing loans as main growth driver. Housing loan production/ origination reached RON 4.8 billion, representing an annual increase of +9.5% YoY. Consumer loan production reached RON 6.0 billion, slightly decreasing on a yearly basis (-0.9% YoY in 9M 2026).

In the first nine months of 2026, BRD continued to support its customers' transition to sustainable activities. Sustainable financing production reached EUR 2.8 billion cumulated starting with 2021, of which EUR 512 million in 9M 2026.

In Q3 2026, BRD participated, alongside an international consortium of lenders, in structuring a financing package of up to EUR 561 million for the Dama Solar photovoltaic project in Arad County, developed by Rezolv Energy, which was labeled as green financing. Once completed, the project will become the largest onshore renewable energy project in the European Union.

BRD also provided Construcții Erbașu S.A. with a green loan of RON 60.7 million to co-finance a strategic circular economy project: the development of the newest recycling facility for construction and demolition waste in Căldăraru, Ilfov County. The loan has a 10-year tenor and is aligned with the Loan Market Association (LMA) Green Loan Principles.

Moreover, BRD participated in the EUR 284 million financing of the Gurbănești wind farm developed by Greenvolt Power. With an installed capacity of 253 MW and 42 state-of-the-art wind turbines, the project will make a significant contribution to increasing renewable energy generation and supporting the decarbonization of Romania's power system.

BRD successfully supported Autonom Services' EUR 30 million sustainability-linked bond issuance. The transaction marked Autonom's fourth bond issuance and its third sustainability-linked issuance. BRD acted as Co-Arranger and Bookrunner, Sole Sustainability-Linked Bond Structuring Agent, and Listing Agent.

In October 2026, BRD continued its involvement as a founding partner in the fifth edition of the Climate Change Summit. The 2026 edition, held under the theme "Infrastructures of our Future", convened over 2,100 participants, more than 70 speakers and leading international institutions, highlighting the role of sustainable infrastructure investment and financial institutions in supporting climate resilience and long-term economic competitiveness.

In August 2026, BRD introduced its first loan with embedded derivative solution, combining financing and interest rate risk protection within a single product for corporate clients. This innovative offering provides greater predictability over financing costs, simplifies administrative and accounting processes, and enables companies to fix or cap borrowing costs in a volatile interest rate environment, reinforcing BRD's advisory and risk-management capabilities.

In August 2026, BRD Sogelease secured a EUR 100 million loan from the EIB to expand financing for Romanian SMEs and mid-caps, supporting investments aimed at business growth, productivity and sustainable development. The facility will enable the provision of long-term financing in both EUR and RON on attractive terms across a wide range of sectors. Approximately 80% of the funding will support investments in Romania's less developed cohesion regions and 15% of the facility is earmarked for green projects, including renewable energy, energy efficiency and sustainable transport. The transaction strengthens BRD Sogelease's capacity to support Romanian businesses and builds on a long-standing partnership with the EIB, which has provided EUR 305m in financing to the company over the past decade. The agreement enhances BRD Group's ability to support corporate investment and sustainable finance initiatives, while reinforcing its position as a key financing partner for SMEs and mid-cap companies in Romania.

Customers' deposits structure at Group level evolved as follows:

RON bln	Sep-25	Dec-25	Sep-26	vs. Dec-25	vs. Sep-25
Retail	**43.6**	**45.5**	**47.0**	**3.2%**	**7.8%**
Individuals	37.3	39.3	40.3	2.7%	8.1%
Small business	6.3	6.3	6.7	6.2%	6.2%
Non-retail	**28.4**	**29.5**	**26.5**	**-10.2%**	**-6.8%**
SMEs	10.0	10.4	11.1	6.5%	11.2%
Large corporate	18.5	19.1	15.4	-19.3%	-16.5%
Total deposits	**72.0**	**75.0**	**73.5**	**-2.1%**	**2.0%**

The deposit base advanced by +2.0% YoY as of end of September 2026, driven by retail client segment. Individuals' deposits, a stable and diversified funding source, accounting for 55% of total deposits, rose by +8.1% YoY. Deposits from corporates decreased by -6.8% YoY, reflecting adjustment of remuneration rate to liquidity and market conditions, fluctuating liquidity needs among large corporates, alongside increased competition for customers resources.
In June 2026, BRD was named "Best Sub-Custodian Bank in Romania" by Global Finance for the 11th consecutive year, recognizing its excellence in client service, operational efficiency, technological capabilities and market expertise. In addition, BRD also achieved the highest score for local sub-custody service quality in the latest Global Custodian survey, further reinforcing its leadership position in the Romania's custody market and its strong reputation among international institutional investors. These distinctions reaffirm BRD's leadership in Romania's custody services market and reflect the Bank's ongoing commitment to operational excellence, innovation, and adaptation to the continuously evolving requirements of international financial markets.

For the evolution of the main components of the net banking income please refer to "Financial results" section.

SUBSIDIARIES' ACTIVITY

BRD SOGELEASE IFN SA

During the first nine months of 2026, BRD Sogelease strengthened its role in supporting investment in the real economy, maintaining positive development in an economic environment characterised by transformation and more selective investment decisions.

Companies continue to invest in asset modernisation, technology, efficiency and productivity growth. In this context, leasing represents an important tool for supporting investment and strengthening companies' competitiveness.

As of 30 September 2026, BRD Sogelease's net leasing portfolio reached RON 2.2 billion, representing a 1.8% increase compared with the same period of the previous year, while new leasing production amounted to RON 820.4 million.

The portfolio evolution reflects balanced growth, supported by close relationships with clients and a focus on financing investments that generate long-term economic value, while maintaining a prudent approach to risk and portfolio quality.

Going forward, BRD Sogelease will continue to support productive investment and the modernisation of companies' asset base, thereby contributing to the development of the real economy.

BRD ASSET MANAGEMENT SA

BRD Asset Management holds a top position on the UCITS market in Romania. At the end of August 2026, its market share* reached 23.4%, slightly down compared to 25.2% at the end of September 2025, in a highly competitive market. The assets under management increased to RON 10.99 billion from RON 8.05 billion at September 2025 end. BRD Asset Management's product portfolio comprises 12 diverse investment funds that provide solutions for over 220,000 clients (+27 thousand clients YoY), including both individual investors and companies. BRD Asset Management's wide array of products enables clients to access a variety of asset classes and strategies, ranging from conservative fixed-income funds to dynamic equity funds or target date funds, ensuring suitable options regardless of objectives, risk profile, or financial aspirations.

In March 2026, BRD Asset Management signed an agreement with Patria Bank to acquire 99.9944% of Patria Asset Management, a company active in the Romanian UCITS market. The Financial Supervisory Authority (ASF) approved in July 2026 the acquisition of SAI Patria Asset Management by BRD Asset Management.

**market share computation based on total open-end funds assets under management*

4. Financial Results and Ratios

Financial position analysis

The below financial position analysis is done based on the standalone ("The Bank") and consolidated ("The Group") financial statements prepared according to IFRS ("International Financial Reporting Standards"), for the period ended September 30, 2026 and comparable historical periods.

Financial position – assets

During the first nine months of 2026, the Group's total assets increased by +6.0% YoY, and by +6.2% at Bank level. Compared to 2025 end, total assets increased by +1.6% at Group level and +1.5% at Bank level.

The asset structure is presented below:

The Group

Assets (RONm)	Sep-25	Dec-25	Sep-26	% total	vs. Dec-25	vs. Sep-25
Cash and cash equivalents	13,497	12,080	11,683	11.7%	-3.3%	-13.4%
Due from banks	3,802	6,497	4,748	4.8%	-26.9%	24.9%
Loans and advances to customers	51,323	53,986	57,927	58.2%	7.3%	12.9%
Finance lease receivables	2,117	2,144	2,155	2.2%	0.5%	1.8%
Other financial instruments	20,654	20,923	20,739	20.8%	-0.9%	0.4%
Tangible and intangible assets	1,759	1,806	1,818	1.8%	0.7%	3.4%
Other assets	799	607	531	0.5%	-12.5%	-33.5%
Total assets	**93,951**	**98,044**	**99,602**	**100.0%**	**1.6%**	**6.0%**

The Bank

Assets (RONm)	Sep-25	Dec-25	Sep-26	% total	vs. Dec-25	vs. Sep-25
Cash and cash equivalents	13,497	12,080	11,676	12.1%	-3.3%	-13.5%
Due from banks	3,802	6,497	4,748	4.9%	-26.9%	24.9%
Loans and advances to customers	50,931	53,635	57,543	59.4%	7.3%	13.0%
Other financial instruments	20,598	20,874	20,680	21.3%	-0.9%	0.4%
Tangible and intangible assets	1,748	1,795	1,784	1.8%	-0.6%	2.1%
Other assets	651	536	452	0.5%	-15.7%	-30.6%
Total assets	**91,227**	**95,417**	**96,883**	**100.0%**	**1.5%**	**6.2%**

Loans and advances to customers

The net loans' outstanding amount to customers registered a resilient year-on-year increase in spite of the fragile economic environment (Group: +12.4% YoY, of which leasing +1.8%; Bank: +13.0% YoY). Growth remained dynamic across client segments, as elaborated above in Chapter 3.

Cash, cash equivalents and due from banks

Cash and cash equivalents and due from banks decreased by approximately 5% YoY at Bank and Group level. These items accounted for 17% of the Bank's total assets and 16.5% for the Group at September 30, 2026.

The minimum compulsory reserve requirement with the National Bank of Romania accounted for 30.9% of this aggregate at September 30, 2026 (28.3% at September 30, 2025 and 26.9% at December 31, 2025) at Group level and amounted to RON 5,076 million. The level of RON and FX minimum reserve requirements for liabilities with residual maturity of less than 2 years are at 8% and 5% respectively, unchanged from May 2015 for RON and from November 2020 for FX.

Other financial instruments

Other financial instruments include financial assets at fair value through other comprehensive income, debt securities at amortised cost, financial assets at fair value through profit and loss, derivatives and other financial instruments held for trading, investments in associates and joint ventures, and investment in subsidiaries (only at Bank level).

As of September 30, 2026, these items totalled RON 20.7 billion for the Group, accounting for 20.8% of assets (Bank: RON 20.7 billion, 21.3% of assets). This represents an increase of +0.4% versus September 30, 2025 for the Group and the Bank, mainly explained by the increase in the value of debt securities at amortised cost and derivatives, largely offset by the lower amount of debt instruments at fair value through other comprehensive income, as a result of natural amortisation of the portfolio.

TANGIBLE AND INTANGIBLE ASSETS

The tangible and intangible assets increased by +3.4% compared to September 30, 2025 for the Group (Bank: +2.1%) and accounted for 1.8% of total assets for the Group and the Bank, with land and buildings representing the largest part of this item.

The total value of investments during the first 9 months of 2026 was RON 180 million for the Group and RON 174 million for the Bank, compared to RON 177 million for the Group and RON 175 million for the Bank during the same period in 2025. There is no capitalized research and development expenditure.

FINANCIAL POSITION – LIABILITIES

The comparative statement of liabilities is as follows:

THE GROUP

Liabilities and shareholders equity (RONm)	**Sep-25**	**Dec-25**	**Sep-26**	**% total**	**vs. Dec-25**	**vs. Sep-25**
Due to credit institutions	9,825	9,957	12,023	12.1%	20.7%	22.4%
Due to customers	72,018	75,045	73,489	73.8%	-2.1%	2.0%
Other liabilities	2,117	2,465	3,212	3.2%	30.3%	51.7%
Total equity	**9,991**	**10,576**	**10,877**	**10.9%**	**2.8%**	**8.9%**
Total liabilities and shareholders equity	**93,951**	**98,044**	**99,602**	**100.0%**	**1.6%**	**6.0%**

THE BANK

Liabilities and shareholders equity (RONm)	**Sep-25**	**Dec-25**	**Sep-26**	**% total**	**vs. Dec-25**	**vs. Sep-25**
Due to credit institutions	7,334	7,365	9,495	9.8%	28.9%	29.5%
Due to customers	72,277	75,505	73,883	76.3%	-2.1%	2.2%
Other liabilities	2,042	2,396	3,138	3.2%	31.0%	53.7%
Total equity	**9,574**	**10,152**	10,367	**10.7%**	**2.1%**	**8.3%**
Total liabilities and shareholders equity	**91,227**	**95,417**	**96,883**	**100.0%**	**1.5%**	**6.2%**

AMOUNTS OWED TO CUSTOMERS

The Group, as well as the Bank, enjoys a solid customers' savings base. At September 30, 2026, amounts owed to customers increased by +2.0% YoY at Group level (Bank: +2.2% YoY), as detailed in Chapter 3. They accounted for 73.8% of the total liabilities and shareholders' equity at Group level and for 76.3% at Bank level.

AMOUNTS OWED TO CREDIT INSTITUTIONS

Amounts owed to credit institutions represent borrowings from the parent and International Financial Institutions and interbank deposits and stood at 13.6% of the total liabilities at Group level and 11.0% at Bank level as at September 30, 2026.

BRD Group's borrowings from Societe Generale totalled RON 8.3 billion (9.4% of liabilities) at September 30, 2026. These include 5 senior non-preferred loans in amount of EUR 950 million, namely: EUR 450 million renewed in December 2025, with an initial term of 3 years and a call option at 2 years; EUR 100 million drawn in December 2025, with initial term at 3 years and a call option at 2 years; EUR 150 million drawn in June 2024 with an initial term of 6 years and a call option at 5 years; EUR 100 million with initial term at 7 years and a call option at 6 years and EUR 150 million with an initial term of 8 years and a call option at 7 years, both drawn in December 2023; and 2 subordinated loans in amount of EUR 250 million (EUR 100 million drawn in December 2021, respectively EUR 150 million in June 2022, both with an initial term of 10 years and a call option at 5 years).

SHAREHOLDERS' EQUITY

Shareholders' equity increased by +8.9% YoY for the Group and by +8.3% YoY for the Bank compared to September 30, 2025, primarily attributed to higher retained earnings and lower negative reserve given the favourable Government bonds yield evolution (though growing vs December 2025 end, pressured by the tensed political context).

The structure of the shareholders' equity evolved as follows:

THE GROUP

Shareholders' equity (RONm)	**Sep-25**	**Dec-25**	**Sep-26**	**vs. Dec-25**	**vs. Sep-25**
Share capital	2,516	2,516	2,516	0.0%	0.0%
Accumulated other comprehensive income/(loss)	(1,087)	(890)	(1,015)	14.1%	-6.6%
Retained earnings and other reserves	8,562	8,950	9,377	4.8%	9.5%
Total equity	**9,991**	**10,576**	**10,877**	**2.8%**	**8.9%**

THE BANK

Shareholders' equity (RONm)	**Sep-25**	**Dec-25**	**Sep-26**	**vs. Dec-25**	**vs. Sep-25**
Share capital	2,516	2,516	2,516	0.0%	0.0%
Accumulated other comprehensive income/(loss)	(1,087)	(890)	(1,015)	14.1%	-6.6%
Retained earnings and other reserves	8,145	8,526	8,867	4.0%	8.9%
Total equity	**9,574**	**10,152**	**10,367**	**2.1%**	**8.3%**

LIQUIDITY POSITION

Both the Bank and the Group maintained a balanced structure of resources and placements and a solid liquidity level over the analysed period, allowing for a higher increase of loans versus deposits.

The net loans to deposits ratio reached 81.8% for the Group, including financial leasing receivables at September 30, 2026 (from 74.8% at December 31, 2025 and 74.2% at September 30, 2025) and 77.9% for the Bank (from 71.0% at December 31, 2025 and 70.5% at September 30, 2025).

9M-2026 FINANCIAL RESULTS

The comparative income statement of the Group for the periods January – September 2026 and January – September 2025 is presented below:

RONm	9 months to 30-Sep-25	9 months to 30-Sep-26	Variation
Net banking income	**3,252**	**3,341**	**2.7%**
- net interest income	2,314	2,378	2.8%
- fees and commissions, net	675	671	-0.7%
- other banking income	263	292	10.9%
Operating expenses	**(1,638)**	**(1,639)**	**0.05%**
- personnel expenses	(778)	(721)	-7.4%
- non-personnel expenses	(678)	(709)	4.6%
- contribution to Guarantee Fund and Resolution Fund	(49)	(0)	-100.0%
- tax on turnover	(133)	(209)	56.8%
Gross operating profit	**1,614**	**1,702**	**5.5%**
Net impairment gain/(loss) on financial instruments	(195)	(254)	29.9%
Profit before income tax	1,419	1,448	2.1%
Profit for the period	**1,158**	**1,176**	**1.5%**
Profit attributable to equity owners of the parent	1,158	1,176	1.5%

The comparative income statement of the Bank for the periods January – September 2026 and January – September 2025 is presented below:

RONm	9 months to 30-Sep-25	9 months to 30-Sep-26	Variation
Net banking income	**3,150**	**3,188**	**1.2%**
- net interest income	2,236	2,300	2.9%
- fees and commissions, net	640	611	-4.6%
- other banking income	273	277	1.5%
Operating expenses	**(1,595)**	**(1,593)**	**-0.1%**
- personnel expenses	(749)	(691)	-7.7%
- non-personnel expenses	(663)	(693)	4.5%
- contribution to Guarantee Fund and Resolution Fund	(49)	(0)	-100.0%
- tax on turnover	(133)	(209)	56.8%
Gross operating profit	**1,555**	**1,595**	**2.6%**
Net impairment gain/(loss) on financial instruments	(186)	(247)	32.8%
Profit before income tax	1,368	1,348	-1.5%
Profit for the period	**1,118**	**1,090**	**-2.5%**

During 9M 2026, BRD Group's revenues reached RON 3,341 million, up by +2.7% YoY, reflecting resilient performance despite challenging environment and persistent competitive pressures.

Net interest income, contributing more than 70% of total revenues, increased by +2.8% YoY in 9M 2026, up to RON 2,378 million. Interest income increased by 6% YoY, amid broad based growth in lending volumes, across both retail and companies' segments, higher revenues from interbank placements and securities portfolio, partially moderated by negative rate effect linked to lower customer loans yields. The increase in interest expense (+11.3% YoY) was mainly driven by larger funding base, while remuneration continued to be pressured given the continued intense competition on customers resources.

Net fees and commissions registered a mild contraction of -0.7% YoY over the nine months period, reaching RON 671 million mainly driven by account management fees and e-banking, while higher AuM and improved client activity supported growing revenues from custody, brokerage, asset management and off-balance sheet commitment.

Other banking income increased by 10.9% YoY, mainly reflecting the recognition of one-off revenue and the previous year base effect from the collective provision for future potential litigations related to allegedly abusive clauses in loan contracts, while trading result printed lower in a volatile context. On standalone view, an additional effect is driven by lower dividends received.

Operating expenses remained broadly stable over the analysed period, despite the inflationary environment and the higher turnover tax impact in 9M 2026, following the increase in the tax rate from 2% to 4% effective July 2025. This performance reflects continued strict management of costs as well as no contribution being required to the Deposit Guarantee Fund and Resolution Fund (FGDB&RF) in

2026. Staff costs decreased by -7.4% YoY during 9M 2026 underpinned by a reduced FTE base following network downsizing, workforce optimisation initiatives, reflecting the need to adapt to a rapidly evolving and highly competitive environment. Other costs (excluding tax on turnover and FGDB&RF contributions in 2025) increased by +4.6%, with higher IT&C related expenses the principal driver, reflecting depreciation of past investments and ongoing infrastructure and digitalization initiatives. The tax on turnover amounted to RON 209 million for 9M 2026 vs RON 133 million for 9M 2025 reflecting the doubling of the tax rate from 2% to 4% starting July 2025.

BRD Group registered an improved operating performance, with gross operating income amounting to RON 1,702 million in 9M 2026, +5.5% YoY. Excluding the tax on turnover and FGDB&RF cumulated contributions (from 2025 cost base, no contribution was required for 2026), C/I was significantly reduced at 42.8% in 9M 2026 (vs. 44.8% in 9M 2025), -197 bps YoY.

The loan book quality remained solid throughout 9M 2026, with the Bank's NPL ratio at 2.7% at end September 2026, below the banking system average (2.9% at end August 2026), and with a comfortable NPL coverage level of 67.4%. BRD Group net cost of risk increased to RON 254 million in 9M 2026, compared to RON 195 million in the same period of the previous year, mainly reflecting the expected risk costs in a challenging macroeconomic context, alongside portfolio developments and updated macroeconomic assumptions.

BRD Group net result amounted to RON 1,176 million (vs. RON 1,158 million in 9M 2025), up by +1.5% YoY while ROE reached 14.6% in 9M 2026 compared to 15.9% in 9M 2025. Excluding the tax on turnover, ROE would stand at 16.9% in 9M 2026 vs 17.5% in 9M 2025. ROA stands at 1.6% in 9M 2026 (vs. 1.7% in 9M 2025).

At Bank level, the net result amounted to RON 1,090 million versus RON 1,118 million in 9M 2025.

Neither the Bank's, nor the Group's revenues depend on a single or group of connected customers; hence there is no risk that the loss of a customer might significantly affect the income level.

CAPITAL ADEQUACY (THE BANK)

RONm	**Sep-25**	**Dec-25**	**Sep-26**
Tier 1 capital	9,341	9,778	8,553
Tier 2 capital	1,270	1,275	1,320
TOTAL OWN FUNDS	**10,612**	**11,053**	**9,873**
Capital requirements	**3,266**	**3,396**	**3,742**
Credit risk (including counterparty risk)	35,459	36,503	40,623
Market risk	169	311	316
Operational risk	5,018	5,453	5,453
CVA risk	178	182	386
Total risk exposure amount	**40,825**	**42,449**	**46,778**
Regulatory CAR	**26.0%**	**26.0%**	**21.1%**
Tier 1 ratio	**22.9%**	**23.0%**	**18.3%**
Regulatory CAR, excl. regulatory temporary treatments	**22.5%**	**23.2%**	**n.a.**
Tier 1 ratio, excl. regulatory temporary treatments	**19.5%**	**20.3%**	**n.a.**

Notes:
CAR at September 30, 2026 is preliminary
Own funds at September 30, 2025 include 50% of the H1-2025 net profit
Own funds at September 30, 2026 do not include interim profit

BRD's regulatory own funds at September 30, 2026 consist of common equity capital (CET1) and Tier 2 instruments.

At Bank level, the capital adequacy ratio reached 21.1% at September 30, 2026. The year-on-year variation is due to the following:

- At September 30, 2026, own funds reflect the full impact of unrealized gains and losses arising from the valuation of assets at fair value through OCI, as regulatory temporary treatments, as per art. 468 of Regulation (EU) 2024/1623, ceased to exist starting January 1, 2026. As a reminder, BRD applied starting Q3 2024, the OCI quick fix adjustment as per art. 468 of Regulation (EU) 2024/1623, regarding the temporary treatment of unrealized gains and losses resulting from the valuation of assets at fair value through OCI. On a like-to-like basis, without the regulatory temporary treatments, CAR was 22.5% at September 30, 2025.

- Integration in own funds of 2025 retained profit
- Capital requirements were higher mainly driven by the increase of capital requirements for credit risk, in the context of rising lending activity, increasing Romanian sovereign exposures denominated in EUR and a higher applicable risk weight to these exposures (25% in 2026 from 10% in 2025 to, as per Regulation (EU) 2024/1623).

The Tier 1 ratio was 18.3% at September 30, 2026 versus 19.5% at September 30, 2025 and 20.3% at December 31, 2025, excluding the regulatory temporary treatments.

SUBSEQUENT EVENTS IDENTIFIED AFTER THE REPORTING DATE

Please refer to note 40 Contingencies regarding Competition Council litigation status update, from Condensed Consolidated and Separate Interim Financial Statements, 30 September 2026

5. CONCLUSIONS

Romania's economy remained fragile in H1 2026, showing signs of slow recovery following the weak performance recorded in late 2025. The growth outlook stayed subdued, as fiscal consolidation efforts, soft domestic demand, elevated inflation and external uncertainties continued to weigh on economic activity.

In this challenging macroeconomic context, BRD's commercial momentum kept solid. As of September 2026 end, net loans outstanding, including leasing financing, rose by +12% YoY, thanks to broad-based growth across segments. Large corporates and private individuals customers remained the main contributors to loan growth, with increases of +24% YoY and +10% YoY respectively. BRD continued to consolidate its position on Romania's sustainable financing market, with cumulated sustainable finance production of EUR 2.8 billion since 2021, of which EUR 512 million in the first 9 months of 2026.

Funding sources remained solid and well-diversified, sustained by higher collection from private individuals. Beyond its deposit offering, BRD provides clients with access to a broad range of investment products and asset classes through BRD Asset Management, one of the leading players on Romania's growing UCITS market, holding a 23.4% market share at August 2026 end.

Improving customer journey continued to be a core focus of BRD's strategy. Thus, the bank expanded the YouBRD digital ecosystem with new payment and insurance functionalities, enhancing convenience and the overall digital customer experience. The number of transactions increased by +22% YoY to 34 million in the first nine months of the year, whereas the value of transactions remained high, at c. RON 54 billion, +18% YoY vs. 9M 2025.

Overall, BRD delivered strong commercial momentum in a competitive market, supported by solid loan growth and an expanding retail deposit base. Higher volumes supported revenues growth, although their impact was partially constrained by margin pressure. At the same time, rigorous cost management and efficiency initiatives measures kept operating expenses broadly flat even within an inflationary environment. BRD Group ended the first nine months of 2026 with RON 1,176 million in net result and high ROE of 17%, excluding the tax on turnover.

The interim financial report as at September 30, 2026 has not been audited.

Cecile BARTENIEFF DANSAERT

President of the Board of Directors

Maria ROUSSEVA

Chief Executive Officer

Vladimir POJER

Deputy Chief Executive Officer

Simona PRODAN

Finance Executive Director