

BRD – Groupe Société Générale S.A.

Summary of consolidated and separate statement of financial position and profit or loss

BRD – Groupe Société Générale S.A.
COMPARATIVES CONSOLIDATED STATEMENT OF FINANCIAL POSITION
(Amounts in thousands RON)

	June 30, 2024	September 30, 2024	December 31, 2024	March 31, 2025	June 30, 2025
ASSETS					
Cash and cash equivalents	11,819,652	9,391,059	8,658,035	9,681,697	13,722,564
Due from banks	4,553,208	4,057,262	6,313,423	3,252,535	3,032,522
Derivatives and other financial instruments held for trading	2,330,631	2,201,294	1,842,562	1,761,328	1,545,236
<i>out of which: Pledged as collateral</i>	<i>181,855</i>	<i>47,659</i>	<i>63,414</i>	<i>178,852</i>	<i>70,905</i>
Financial assets at fair value through profit and loss	12,508	10,242	9,208	9,580	9,539
Financial assets at fair value through other comprehensive income	12,885,432	13,394,224	12,164,852	11,824,065	12,239,451
<i>out of which: Pledged as collateral</i>	<i>110,990</i>	<i>366,059</i>	<i>367,850</i>	<i>397,922</i>	<i>749,149</i>
Financial assets at amortised cost	50,055,381	52,751,981	54,812,982	56,692,032	57,224,991
Loans and advances to customers	42,605,480	45,050,137	47,705,202	49,578,280	50,131,230
Debt securities	7,449,901	7,701,844	7,107,780	7,113,752	7,093,761
<i>out of which: Pledged as collateral</i>	<i>185,628</i>	<i>268,169</i>	<i>201,025</i>	<i>640,468</i>	<i>323,420</i>
Finance lease receivables	1,885,311	1,956,356	2,023,475	2,037,542	2,093,999
Assets held for sale	142,255	10,961	11,002	11,002	8,465
Investments in associates and joint ventures	63,855	70,763	73,384	77,775	130,553
Property, plant and equipment	1,093,962	1,069,466	1,109,780	1,070,046	1,056,124
Investment property	14,400	14,287	10,096	8,596	8,544
Intangible assets	539,886	558,762	610,742	616,775	630,907
Current tax asset	2,118	1,726	25,119	-	-
Deferred tax asset	319,310	282,094	307,925	284,295	284,125
Goodwill	50,130	50,130	50,130	50,130	50,130
Other financial assets	355,137	630,536	347,798	532,947	393,012
Other non-financial assets	87,500	77,028	109,190	251,768	247,095
Total assets	86,210,676	86,528,171	88,479,703	88,162,113	92,677,257
LIABILITIES AND SHAREHOLDERS' EQUITY					
Due to banks	1,290,615	1,363,276	1,477,293	1,847,309	2,037,171
Derivatives and other financial instruments held for trading	1,101,321	827,101	524,010	1,171,584	959,697
Due to customers	65,460,598	65,386,510	67,935,142	66,198,978	70,720,059
Borrowed funds	7,106,948	7,167,169	6,554,915	6,552,803	6,784,864
Subordinated debts	1,246,225	1,245,789	1,245,458	1,246,054	1,270,952
Current tax liability	63,833	64,965	3,221	37,609	71,662
Provisions	328,186	307,194	334,633	317,421	334,917
Other financial liabilities	650,092	654,618	627,070	629,376	685,646
Other non-financial liabilities	324,909	294,416	326,499	319,414	289,541
Total liabilities	77,572,727	77,311,038	79,028,241	78,320,548	83,154,509
Share capital	2,515,622	2,515,622	2,515,622	2,515,622	2,515,622
Accumulated other comprehensive income/(loss)	(1,257,933)	(1,060,667)	(1,256,130)	(1,215,811)	(1,162,141)
Retained earnings	6,744,670	7,149,278	7,579,503	7,929,587	7,616,999
Other reserves	564,133	564,133	562,658	563,054	552,268
Net assets attributable to owners of the parent	8,566,492	9,168,366	9,401,653	9,792,452	9,522,748
Non-controlling interest	71,457	48,767	49,809	49,113	-
Total equity	8,637,949	9,217,133	9,451,462	9,841,565	9,522,748
Total liabilities and equity	86,210,676	86,528,171	88,479,703	88,162,113	92,677,257
Tier 1 ratio	19.3%	23.5%	24.9%	23.8%	not available
CAR	22.7%	27.0%	28.2%	27.0%	not available

(*) BRD total capital ratio and Tier 1 ratio for September 30, 2024, December 31, 2024 and March 31, 2025 were computed with OCI quickfix impact.

(**) For December 31, 2024 the profit for year 2024 approved by GSM was integrated.

BRD – Groupe Société Générale S.A.
COMPARATIVES CONSOLIDATED STATEMENT OF PROFIT OR LOSS
(Amounts in thousands RON)

	6M ended June 30, 2024	9M ended September 30, 2024	Year ended December 31, 2024	3M ended March 31, 2025	6M ended June 30, 2025
Interest from loans and financial leases	1,827,657	2,771,542	3,779,336	967,316	1,967,370
Interest from deposits with banks	159,449	216,557	213,725	30,446	55,040
Interest from treasury bonds	374,463	582,425	788,396	190,980	383,869
Interest income from hedging instruments	358	358	358	-	-
Interest and similar income	2,361,927	3,570,883	4,781,815	1,188,742	2,406,279
<i>out of which: Interest income calculated using the effective interest method</i>	<i>2,288,361</i>	<i>3,459,208</i>	<i>4,630,922</i>	<i>1,151,541</i>	<i>2,331,878</i>
Interest on deposits	(680,674)	(1,038,593)	(1,373,066)	(328,522)	(678,657)
Interest on borrowings and other debts	(204,298)	(305,194)	(403,982)	(86,588)	(172,583)
Interest expense on lease liabilities	(4,058)	(5,992)	(7,910)	(1,906)	(3,957)
Interest expense from hedging instruments	(47,176)	(68,600)	(85,214)	(13,225)	(24,924)
Interest and similar expense	(936,206)	(1,418,379)	(1,870,172)	(430,241)	(880,121)
Net interest income	1,425,721	2,152,504	2,911,643	758,501	1,526,158
Fees and commission income	617,731	970,119	1,331,225	378,406	742,655
Fees and commission expense	(233,694)	(370,807)	(522,450)	(138,306)	(289,980)
Fees and commissions, net	384,037	599,312	808,775	240,100	452,675
Gain/(loss) from derivatives and other financial instruments held for trading	109,774	106,261	245,305	(2,100)	(92,345)
Gain from foreign exchange	64,843	155,340	100,135	81,636	266,586
Gain from financial instruments at fair value through profit and loss	3,174	891	(144)	371	2,816
Net income from associates and joint ventures	7,385	14,966	16,915	4,391	28,545
Other income/(expense)	(26,889)	(44,940)	(50,595)	(2,987)	(17,111)
Net banking income	1,968,045	2,984,334	4,032,034	1,079,912	2,167,324
Personnel expenses	(494,035)	(754,750)	(1,010,117)	(264,164)	(530,260)
Depreciation, amortization and impairment on tangible and intangible assets	(139,889)	(212,889)	(255,996)	(67,769)	(138,663)
Contribution to Guarantee Scheme and Resolution Fund	(43,517)	(43,517)	(43,517)	(49,616)	(49,037)
Other operating expenses	(350,505)	(500,775)	(713,706)	(191,851)	(381,800)
Total operating expenses	(1,027,946)	(1,511,931)	(2,023,336)	(573,400)	(1,099,760)
Gross operating profit	940,099	1,472,403	2,008,698	506,512	1,067,564
Net impairment gain/(loss) on financial instruments	(90,801)	(135,927)	(145,341)	(79,041)	(141,889)
Profit before income tax	849,298	1,336,476	1,863,357	427,471	925,675
Current tax expense	(146,741)	(234,165)	(320,067)	(61,739)	(155,278)
Deferred tax (expense)/ income	(8,904)	(8,543)	(19,514)	(15,949)	(5,898)
Total income tax	(155,645)	(242,708)	(339,581)	(77,688)	(161,176)
Net profit for the period	693,653	1,093,768	1,523,776	349,783	764,499
Profit attributable to equity owners of the parent	689,864	1,095,589	1,524,409	350,479	764,499
Profit attributable to non-controlling interests	3,789	(1,821)	(633)	(696)	-
C/I	52.2%	50.7%	50.2%	53.1%	50.7%

BRD – Groupe Société Générale S.A.
COMPARATIVES SEPARATE STATEMENT OF FINANCIAL POSITION
(Amounts in thousands RON)

	June 30, 2024	September 30, 2024	December 31, 2024	March 31, 2025	June 30, 2025
ASSETS					
Cash and cash equivalents	11,819,546	9,390,956	8,657,954	9,681,595	13,722,459
Due from banks	4,553,208	4,057,210	6,313,423	3,252,534	3,032,521
Derivatives and other financial instruments held for trading	2,303,163	2,173,927	1,810,504	1,733,933	1,519,746
<i>out of which: Pledged as collateral</i>	<i>181,855</i>	<i>47,659</i>	<i>63,414</i>	<i>178,852</i>	<i>70,905</i>
Financial assets at fair value through profit and loss	12,508	10,242	9,208	9,580	9,539
Financial assets at fair value through other comprehensive income	12,885,432	13,394,224	12,164,852	11,824,065	12,239,451
<i>out of which: Pledged as collateral</i>	<i>110,990</i>	<i>366,059</i>	<i>367,850</i>	<i>397,922</i>	<i>749,149</i>
Financial assets at amortised cost	49,645,953	52,344,689	54,459,688	56,330,753	56,844,458
Loans and advances to customers	42,196,052	44,642,845	47,351,908	49,217,001	49,750,697
Debt securities	7,449,901	7,701,844	7,107,780	7,113,752	7,093,761
<i>out of which: Pledged as collateral</i>	<i>185,628</i>	<i>268,169</i>	<i>201,025</i>	<i>640,468</i>	<i>323,420</i>
Assets held for sale	8,496	8,200	8,913	8,913	6,376
Investments in subsidiaries	68,898	55,772	55,772	55,772	15,879
Investments in associates and joint ventures	30,327	30,327	30,327	30,327	70,220
Property, plant and equipment	1,083,972	1,059,461	1,100,231	1,061,810	1,048,211
Investment property	14,400	14,287	10,096	8,596	8,544
Intangible assets	538,151	557,535	608,020	614,314	627,264
Current tax asset	-	-	24,251	-	-
Deferred tax asset	317,728	280,337	306,005	282,894	282,626
Goodwill	50,130	50,130	50,130	50,130	50,130
Other financial assets	217,198	523,333	239,499	518,295	368,967
Other non-financial assets	75,228	61,483	96,320	136,758	119,909
Total assets	83,624,338	84,012,113	85,945,193	85,600,269	89,966,300
LIABILITIES AND SHAREHOLDERS' EQUITY					
Due to banks	1,290,615	1,363,276	1,477,293	1,847,309	2,037,171
Derivatives and other financial instruments held for trading	1,101,321	827,101	524,010	1,171,584	959,697
Due to customers	65,653,095	65,668,790	68,215,487	66,444,343	70,929,600
Borrowed funds	4,865,698	4,878,148	4,234,105	4,251,831	4,351,926
Subordinated debts	1,246,225	1,245,789	1,245,458	1,246,054	1,270,952
Current tax liability	60,754	61,429	-	35,212	68,080
Provisions	320,432	299,781	327,200	310,456	327,856
Other financial liabilities	555,015	576,937	584,957	585,769	622,674
Other non-financial liabilities	308,658	280,400	312,742	309,097	282,761
Total liabilities	75,401,813	75,201,651	76,921,252	76,201,655	80,850,717
Share capital	2,515,622	2,515,622	2,515,622	2,515,622	2,515,622
Accumulated other comprehensive income/(loss)	(1,257,933)	(1,060,667)	(1,256,130)	(1,215,811)	(1,162,141)
Retained earnings	6,415,197	6,805,868	7,214,810	7,549,164	7,212,463
Other reserves	549,639	549,639	549,639	549,639	549,639
Net assets attributable to owners of the parent	8,222,525	8,810,462	9,023,941	9,398,614	9,115,583
Total equity	8,222,525	8,810,462	9,023,941	9,398,614	9,115,583
Total liabilities and equity	83,624,338	84,012,113	85,945,193	85,600,269	89,966,300
Tier 1 ratio	19.5%	24.0%	25.3%	24.1%	22.6%
CAR	23.1%	27.6%	28.8%	27.5%	25.8%

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BRD – Groupe Société Générale S.A.
COMPARATIVES SEPARATE STATEMENT OF PROFIT OR LOSS
(Amounts in thousands RON)

	6M ended June 30, 2024	9M ended September 30, 2024	Year ended December 31, 2024	3M ended March 31, 2025	6M ended June 30, 2025
Interest from loans and financial leases	1,724,962	2,624,322	3,587,220	924,585	1,881,486
Interest from deposits with banks	159,255	216,363	213,527	30,445	55,040
Interest from treasury bonds	374,463	582,425	788,396	190,980	383,869
Interest income from hedging instruments	358	358	358	-	-
Interest and similar income	2,259,038	3,423,469	4,589,501	1,146,010	2,320,395
<i>out of which: Interest income calculated using the effective interest method</i>	<i>2,258,680</i>	<i>3,423,111</i>	<i>4,589,143</i>	<i>1,146,010</i>	<i>2,320,395</i>
Interest on deposits	(684,910)	(1,045,106)	(1,382,559)	(331,893)	(682,972)
Interest on borrowings and other debts	(160,416)	(238,704)	(315,374)	(66,725)	(133,544)
Interest expense on lease liabilities	(3,974)	(5,867)	(7,744)	(1,869)	(3,887)
Interest expense from hedging instruments	(47,176)	(68,600)	(85,214)	(13,225)	(24,924)
Interest and similar expense	(896,476)	(1,358,277)	(1,790,891)	(413,712)	(845,327)
Net interest income	1,362,562	2,065,192	2,798,610	732,298	1,475,068
Fees and commission income	597,074	937,425	1,287,502	367,318	719,185
Fees and commission expense	(230,403)	(365,739)	(515,623)	(136,176)	(286,149)
Fees and commissions, net	366,671	571,686	771,879	231,142	433,036
Gain/(loss) from derivatives and other financial instruments held for trading	109,091	105,156	243,834	(2,749)	(93,273)
Gain from foreign exchange	64,718	154,614	98,937	81,360	265,667
Gain from financial instruments at fair value through profit and loss	3,174	891	(144)	371	2,816
Net income from associates and joint ventures	1,677	1,677	1,677	-	19,231
Dividend income from subsidiaries	1,420	17,831	17,831	-	8,709
Other income/(expense)	(17,854)	(33,309)	(37,963)	(1,521)	(16,348)
Net banking income	1,891,459	2,883,738	3,894,661	1,040,901	2,094,906
Personnel expenses	(471,927)	(721,885)	(965,345)	(253,153)	(510,404)
Depreciation, amortization and impairment on tangible and intangible assets	(137,466)	(209,321)	(251,760)	(67,006)	(137,314)
Contribution to Guarantee Scheme and Resolution Fund	(43,517)	(43,517)	(43,517)	(49,616)	(49,037)
Other operating expenses	(345,074)	(496,469)	(703,887)	(187,875)	(373,667)
Total operating expenses	(997,984)	(1,471,192)	(1,964,509)	(557,650)	(1,070,422)
Gross operating profit	893,475	1,412,546	1,930,152	483,251	1,024,484
Net impairment gain/(loss) on financial instruments	(69,075)	(113,101)	(127,752)	(74,003)	(134,431)
Profit before income tax	824,400	1,299,445	1,802,400	409,248	890,053
Current tax expense	(144,639)	(229,198)	(312,079)	(59,463)	(149,532)
Deferred tax (expense)/ income	(4,549)	(4,365)	(15,497)	(15,431)	(5,476)
Total income tax	(149,188)	(233,563)	(327,576)	(74,894)	(155,008)
Net profit for the period	675,212	1,065,882	1,474,824	334,354	735,045
C/I	52.8%	51.0%	50.4%	53.6%	51.1%